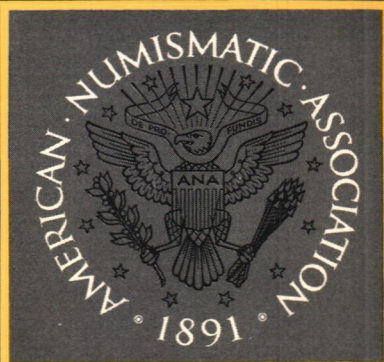


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The Numismatist

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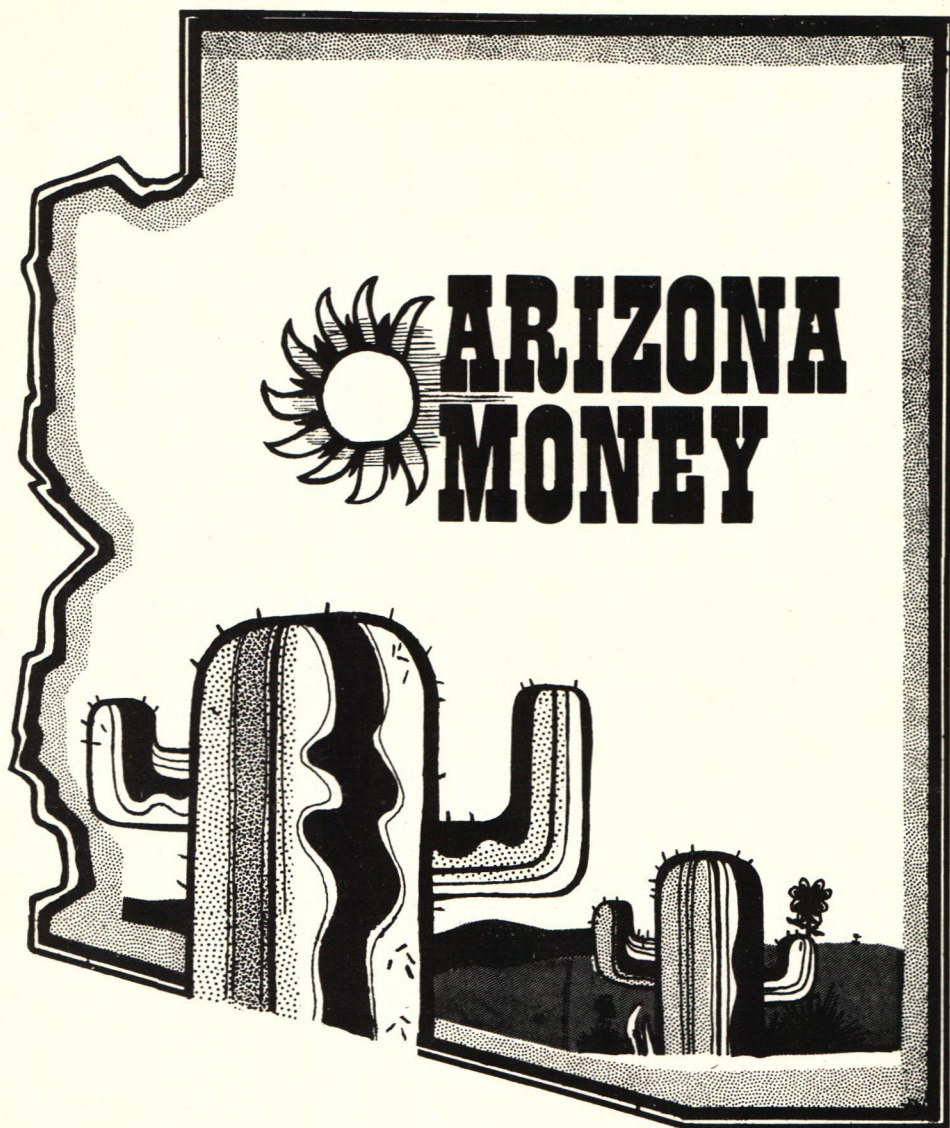
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The State Sales Tax Token 1937-1945

by J. Richard Wagner

THE ARIZONA SALES TAX TOKEN, minted intermittently from 1937 to 1945, is the only metal exchange medium authorized by the state legislature. This unique "Arizona Money" is similar in origin to other depression born sales tax tokens, but distinctively attractive and the first to be exhaustively researched.¹ The results of this inquiry afford as much as is known of the Arizona sales tax token and permit a tentative catalogue listing for these pieces.

Sales tax tokens had their modern beginnings in Illinois where Chambers of Commerce issued the first metal pieces in 1933. These are called "provisionals."² Ohio issued official paper tax receipt coupons before Illinois' Department of Revenue released its metal tokens. The 1935 Illinois round, one and one-half mill, aluminum token is the first metal official state issue. The federal government frowned on state money and in a cable of August 7, 1937, from the Acting Secretary of the Treasury, T.J. Collidge, to K.L. Amers, Jr., the Director of Finance in Illinois declared "treasury experts . . . have arrived at the conclusion that it would be unlawful for any agency other than the federal government to issue pieces or tokens to make change in connection with its sales taxes."³

Considering that the Constitution of the United States grants Congress the sole power to coin money, and that a mill is a fraction of a cent, Illinois had acted unconstitutionally. Illinois gave way. The next tax issue was square; the offending word "mill" removed. The new piece featured a large 1½ with the words "Retailers' Occupation Tax." The latter was the technical name for the sales tax.

Ten other states joined Illinois before Arizona was to adopt tokens. Alabama, Oklahoma, New Mexico, Washington, Utah, Ohio, Mississippi and Kansas issued various solid, holed, crossed, triangled and star-punched pieces including Missouri's famous "milk bottle caps" and Colorado's holed, square "Chinese aluminum."

Arizona's tokens were a direct result of the Sales Tax Act of 1933. In 1933, the "revenue and finance of the State of Arizona was in a deplorable condition."⁴ Several corporations had refused to pay taxes levied upon their property and small private property owners were distressed and unable to pay their tax burden. Tax revenues for the state, based on property taxes, had declined to the point that there were no state funds available to obtain relief money from the federal government. To

obtain federal money, the state had to match federal funds with some state revenue. In order to gain federal assistance and to cope with its own financial crisis, the Arizona legislature approved several new taxes: on manufacturing, buses, mining, utilities, railroads, and, most onerous, an one and one-half per cent tax on retail sales. In 1935, tax rates were increased and the retail sales tax became two per cent. (Today that rate is three per cent.)

The sales tax was not popular in Arizona for the same reasons it was unpopular in other states. The sales tax made no allowance for ability to pay and proportionally hit the poorest citizens hardest. Property owners, however, regarded the sales tax as a form of relief, spreading the tax burden over a much larger population. Therefore, property owners sought to make the sales tax more palatable to the general public.

In Arizona, the *Arizona Taxpayers' Magazine*, a voice of property owners, noted the widespread hatred of the sales tax and added "even more unpopular has been the schedule under which most merchants have proceeded to collect it, in many instances collecting from four to nine per cent on small purchases instead of the rate of two per cent. Adoption of some system whereby the purchaser would not feel that he is being "gypped" in the collection of the tax would go a long way toward making the tax less onerous to the average man . . . The use of tokens, such as has been adopted in some states, and collection of the exact amount of the tax might prove the solution in Arizona, but to date no one has come forward with such a scheme."⁵

The rage of Arizonans at the tokenless functioning of their tax system was colorfully expressed by anonymous "disgusted and tax-ridden Arizonian" (cq) from Safford who typed Governor Stanford a letter condemning him for failing to honor an election campaign pledge to eliminate the sales tax. The angry citizen noted, in a letter received by the Governor's office in April, 1937,

"not even have we got sales tokens like (cq) they have in other states. Woolworth and the dime stores should be good boosters for this kind of unfair taxation. It makes about six per cent extra profit for them. I don't think your sales tax would stand up under the Constitution of the U.S., as, it is absolutely possible to prove that you are taxing upon a tax. It would make a fine law in Russia and I would suggest that the bird that introduced it go over there and introduce it and get shot I hope."⁶

Brackets, or tokens, would have ameliorated the circumstances surrounding some of the hostility directed toward the sales tax. The basic political criticism, however, to which home owners and those with large property holdings chose to maintain a discrete silence, was the retrogressive nature of the tax, falling most heavily upon those least able to pay.

Under heavy criticism, the State legislature met in a special session in May, 1937, to review the problems of taxation in Arizona. They amended the Excise Revenue Act of 1935, which had authorized the 2 per cent sales tax, to permit the use of tax tokens.⁷

With the authorization of the legislature behind them, the three-man State Tax Commission, chairman D.C. O'Neil, Frank Luke and Thad M. Moore advised potential bidders on June 21, 1937, of the specifications for the bids and tokens.⁸ On June 30, 1937, Osborne Register Company of Cincinnati, Ohio, was declared the low bidder at \$10,560 for four million copper one mill tokens and one million copper five mill pieces. Patrick and Moise Klinkner Co., of San Francisco bid \$12,280 and Alfred Primock, representing the Acme Metal Die and Stencil Works, Los Angeles, quoted \$13,370.⁹ The Tax Commission's sympathy for the local copper industry prompted them to ignore the Osborne company's lower quotations for brass tokens. A six cents per thousand pieces premium was paid for copper tokens. Brass one mill pieces could be produced

for \$1.98 per thousand, while copper ran \$2.04. Five mill pieces were quoted at \$2.40 in brass and \$2.46 per thousand in copper.¹⁰

In August, 1937, Osborne shipped the first two million one mill tokens and 590,000 five mill pieces to Arizona. On September 1, 1937, the state Tax Commission began distribution. Agents carried tokens to allocation points throughout the state. Arizona's new tax tokens were a delight. The state seal, designed by Phoenix newspaper artist E.E. Motter in 1910, dominates the one mill piece. Ordinarily this device is surrounded by the inscription "Great Seal of the State of Arizona 1912." (Arizona was admitted into the Union in 1912.) On the token, however, the seal is surrounded by the words "Arizona State Tax Commission." The design of the seal details a range of mountains in the background. The sun rises over mountain peaks and shines on a storage reservoir and a dam, with orchards, irrigated fields and cattle grazing in the foreground.

To the left on a mountain side is a quartz mill with a miner and his pick and shovel. The state's motto, "DITAT DEUS," (God enriches,) is crested on the seal. The token's reverse displays a number 1, surrounded by the words "TO MAKE CHANGE FOR CORRECT SALES TAX PAYMENT."

The five mill token, "really beautiful and outstanding,"¹¹ features a desert scene with a saguaro cactus in the foreground. The designer of this landscape is unknown, though a Phoenix newspaper alleged that the cactus on the token was a replica of the largest one in the world, which grew near the Camelback Inn in Phoenix.¹² The reverse is similar to the one mill reverse save that the number encircled is 5.

A design on file with the Osborne company suggests that the five mill token was conceived originally to carry the state seal. The reasons for the change from the state seal to the cactus on this piece are unknown. However, if artistic merit and attractive tokens were a consideration, the reason for the design change is clear.

The new tokens, available either from merchants or the tax commission, were enthusiastically greeted by the public. The initial shipment was exhausted within days of its arrival. Novelty was a part of that enthusiasm, but some pleasure may have stemmed from the fact that the tokens were "95 per cent Arizona copper from the Magna, Miami and Phelps Dodge mines."¹³

Merchants were less than pleased with the tokens which, despite their beauty, practicability and support for local industry, were a nuisance. Prices were raised in some stores to cover the sales tax and to avoid token use. "Chiseler" became a commonplace description for shopkeepers who refused to handle tax tokens. Such refusal was perfectly legal. No where in Arizona law was the token made mandatory and no penalties existed to coerce a merchant into "voluntary cooperation" with the token system. The tax commission hoped competition would prevent price rises and force use of the tokens, but this was not always the case.

In Prescott, by September 3, 1937, the tokens had been dubbed "Arizona Money" and slot machines, cigarette vending machines and weighing devices were plugged up with the new pieces. Indeed, all over the state, tokens were rapidly becoming a public annoyance. Cash registers had no place for them, the public confused them with regular coinage, and supplies proved erratic. In 1938, one token shipment was delayed because Texas floods had washed out railroad lines and the shipment from Cincinnati could not get through. In a letter to a disturbed token user, who found the local Bayless market without tokens, the tax commission promised that everything would be better as there was now a "more than adequate supply," of tokens.¹⁴

The *Tucson Daily Citizen* of September 3, 1937, reported mixed reactions to the new tokens. Mark L. Robbins said the "only thing good about these tax tokens is that you can use them to play poker," while J.C. Ballard, a cattle

inspector, prophesied "just like in New Mexico, I think these tax tokens will become extinct." But Harry Foley, a police sergeant, was pleased. He declared the tokens a "swell system to keep the merchants from swindling me and the state both. They are still swindling, but at least this keeps them from swindling the state, too."

Between August and September, 1937, Osborne Register produced and shipped four million copper one mill tokens for Arizona. In February and September, 1938, another 2.51 million of the one mill tokens were produced while in early 1939 one million more copper mills left Cincinnati. Then economic factors forced the replacement of copper with aluminum. Aluminum, however, quickly went on the defense priority list and in October, 1940, Osborne returned to copper mill production releasing a final 28,000 pieces. These copper pieces are indistinguishable by year, but a total issue from 1937-1939, and again in 1940, of 7,538,000 pieces, makes the copper one mill the most common Arizona issue. Varieties, with and without horizontal lines behind the motto, are known in this and all other Arizona one mill pieces.

The copper five mill was issued every year from 1937 through 1942 for a total of 2,470,000 pieces.

Beginning in June, 1939, aluminum replaced copper in the one mill tokens. During the next 15 months, Osborne presses struck a total of 4,015,000 aluminum pieces. Because of their sheen and similarity to the dime planchet, these tokens were a more serious menace to commerce than the copper. But it was not commercial displeasure that forced the demise of the aluminum token, second most common of the Arizona series. National defense was responsible. How many Arizona sales tax tokens survived the government's wartime metal drives is unknown, but it is known that the great aluminum drive of July 21-29, 1941, resulted in a considerable number of Utah's aluminum sales tax tokens being



scrapped. It is entirely possible that many Arizona tax tokens ended their days in a national defense melting pot, with tokens from other states.

Dirty, ugly zinc was the replacement metal for Arizona's one mill tokens. Between May 1941 and February 1942, Osborne Register pounded out 2,240,000 zinc pieces for Arizona. Then, in July 1942, the war production board banned the use of zinc for sales tax, trolley and other token uses.

The creation of the zinc metal token is a clouded chapter in the history of Arizona's tokens. David Stegman of Osborne Coinage, successor to Osborne Register, has written that virgin metal was used to strike Arizona's zinc pieces.¹⁵ But the *Phoenix Gazette* of June 25, 1941 and the *Arizona Republic* of June 26, 1941 carried almost identical stories relating that the State Tax Commission's purchase of zinc tokens was possible because Kansas discontinued its zinc tokens. The latter reportedly were bought by the Osborne Company and remelted to supply Arizona, New Mexico and Utah with new issues.

The *Phoenix Gazette* of September 13, 1941, unravels a bit of the conflict by noting that the attempt to get tokens from Kansas failed for Kansas did not release her zinc tokens. This information was buried in an appeal by the Tax Commission for the public to turn in tokens that they had to relieve a shortage. This appeal for tokens netted a meager 5,200 one mill tokens for which the Commission paid \$5.20.¹⁶

During this period of scarcity Arizona made the effort to acquire plastic tokens, but determined that the cost was greater than the need justified.¹⁷

Curiously, just as numismatists and collectors bore blame for the great coin

shortages of 1964-65 in the United States, so collectors were blamed quite early for "raiding Arizona's limited supply of sales tax tokens."¹⁸ This *Arizona Republic* story reported that Frank M. Schmidt, of New York City, placed an order for 1,000 one mill and 1,000 five mill tokens - a \$6.00 purchase. Other orders had been for lots of 100 as well as 10 and 20 pieces. Indeed, the distinguished Herbert E. Rowold, in March of 1944, ordered tokens from W.J. Hicks, cashier for the Sales Tax Division of the Arizona State Tax Commission. Rowold ordered 300 one mill copper, 350 one mill aluminum, 350 one mill zinc and 300 five mill copper pieces for a total purchase of \$2.50.¹⁹

But such purchases alone were hardly responsible for the disappearance of Arizona tokens. In a 1967 "Information Brief in Arizona Sales Tax Tokens," prepared in response to an inquiry by David Ganz of Krause Publications, Robert Hubbard detailed 11 problems of scarcity and use of tokens. None of the 11 suggested hoarding by collectors.²⁰

Sales tax tokens were non-existent in Arizona's commerce during most of the war years. However, with the end of World War II, the restrictions on metals were lifted and the Arizona State Tax Commission again placed an order with Osborne Register. The Commission purchased 2,140,000 brass one mill tokens at a unit price of \$2.04 per thousand for .625 inch diameter and .042 inch-thick pieces. They received 550,000 brass, five mill tokens at a price of \$2.94 per thousand for .888 inch diameter and .042 inch-thick pieces. The total order cost the taxpayer \$5,995.00.

Stamped in late 1945, the brass tokens arrived for distribution in Arizona in

early 1946. They arrived for distribution, but they were not distributed.

Arizona residents had broken the habit of using tax tokens. Wartime prosperity had reduced concern over splitting the penny for taxation and the public, consumer and merchant alike, couldn't be bothered with the confusing nuisance of tax tokens. The tokens belonged to the depression, died in the war, and were not to be revived in 1946.

With a new supply of tokens, the Tax Commission tried to encourage merchants and the public to resume their use. But there was no means of compulsion and, by January 1947, the Tax Commission admitted defeat, having sold exactly \$109.14 worth of its shiny brass pieces. The truth was that the State had a "white elephant in the form of several million sales tax tokens that nobody wants or even cares about."²¹ As one tax official complained, "the supply on hand now is enough to last until doomsday at the present rate of demand."²²

With the public unconcerned about tax tokens, and the Commission having fulfilled its legal obligation, having tokens available, the major portion of Arizona's token story closed.

What finally happened to those tokens? That episode is set in 1965, nearly 20 years after the brass pieces were purchased. From 1947 until 1965, there was barely a whisper of publicity about the tokens Arizona stored. One small mention occurred in 1951 when Griffenhagen and Associates, Consultants in Public Administration and Finance, made a report on Arizona State Taxes for the Legislature. Their mimeographed report, dated October 25, 1951, notes (on page 101) that tokens are available but not in general use and that, in fact, "the tax commission has abandoned the token system." The report recommended that token authorization be repealed and that bracket schedules be provided by law.

In 1954 when the tax code was revised, the section on tokens was dropped, constituting effective repeal. Arizona's tokens were no more than

orphans, not only unwanted, but lacking legal standing.

Final liquidation of the tokens were foretold by a memorandum from a member of the State's Division of Appraisal and Assessment Standards to its director. The letter, regarding tax tokens, revealed "a great many tokens stored in Room 15 of the Senate Office Building Basement. . . (and it) seems clear that these tokens, although perhaps of some value as salvage, are useless for any state or public purpose and should be condemned."²³

Disposal proceedings began with the Tax Commission's authorization to sell their holdings of tax tokens at public auction. These pieces were mostly uncirculated brass, with a few circulated zinc, copper and aluminum included. V.L. Nielsen, Jr., Executive Secretary of the Tax Commission, did inquire of the Arizona Attorney General whether restrictions ought to be placed upon the purchaser. Should not the buyer guarantee to destroy or mutilate the tokens so as to prevent future use as tokens or coins of the Arizona government, Nielson inquired?

The Attorney General's Office, in a letter dated March 29, 1965, replied that under the Constitution of the United States, only the Congress could coin money and that therefore no restriction on the property need be placed.

Each week in April, 1965, the *Arizona Weekly Gazette* carried news of the state's intent to dispose of approximately 2.5 million tokens, weighing about 5.6 tons. The auction was held in May. Edward Brady, representing National Metals Company, several auction company representatives and H.C. Schmal of the Arizona State Numismatic Association, watched as Gordon L. Jones, a Phoenix real estate agent, topped all bids at \$2,312.20 and claimed 150 boxes of tokens. The lot sold for less than half its 1945 purchase price.

Jones, a coin collector, intended to make up sets of the Arizona tokens for distribution through hobby publications to collectors across the nation. However, Mr. Jones said recently that

in 1965 there was not much interest in sales tax tokens. Response to his advertisement in *Coin World* was disappointing. In July, 1965, or shortly thereafter, the bulk of the brass tokens were scrapped through Newell Salvage of Phoenix and destroyed. Jones saved about 100,000 pieces of each denomination, uncirculated brass one and five mills. These are in storage, someday to be sold as tourist souvenirs.²⁴

The brass one and five mill pieces, with slightly over 100,000 pieces of each surviving the scrap heap, and perhaps only a few thousand of each denomination currently available to the collecting public, are the true rarities of the Arizona sales tax token series. It is possible that these may now be the rarest of all regular issue state sales tax tokens. Unfortunately, dirty brass is hard to distinguish from dirty copper.

As the only brass issues available today appear to be uncirculated specimens, this problem of distinction may be avoided by the simple maximum — "if it is a circulated Arizona piece, not aluminum or zinc, assume it is copper."

The beautiful Arizona sales tax tokens are no longer the mystery they once were. But aspects of their story, the designer and design of the five mill piece, the uncertainties surrounding the zinc issue, and the varieties which may exist in each metal and denomination, for example, remain to be probed. What has been stated is a challenge to others, both students of the Arizona series and of sales tax tokens in general, to uncover the full story of these issues. Only when this is done can the knowledge exist which makes meaningful the kind of catalogue résumé which follows:

Arizona Sales Tax Tokens

	One Mill Illustration		Five Mill Illustration	
	Both Sides		Both Sides	
	1 Mill		5 Mill	
Designer	E.E. Motter		Unknown	
Mint	Osborne Register		Osborne Register	
Edge	plain		plain	
Diameter	16 mm.		23 mm.	
Denomination/Metal	Issue Years	Mintage	Value	
			Circ.	Unc.
One Mill				
1. Copper	(1937-1939, 1940)	7,538,000	.10	.50
2. Aluminum	(1939-1940)	4,015,000	.10	.50
3. Zinc	(1941-1942)	2,240,000	.20	\$1.50
4. Brass	(1945)	2,140,000	—	\$1.50
		(slightly over 100,000 known)		
Five Mill				
1. Copper	(1937-1942)	2,470,000	.25	.75
2. Brass	(1945)	550,000	—	\$1.50
		(slightly over 100,000 known)		

FOOTNOTES

1. The author is indebted to a number of people for their cooperation and assistance in this project. They include: David Stegman, Osborne Coinage Company; Gordon Jones; V.L. Nielsen, Jr., and Mrs. Bess Hooper, Arizona State Tax Commission; Lee Martin; Jerry Schimmel, American Tax Token Society; H.C. Schmal; and Mrs. Marguerite B. Cooley, Arizona Department of Library and Archives. I am especially grateful for the encouragement and support of Dr. Paul Kelso, University of Arizona.
2. A detailed, general history of sales tax tokens may be found in Herbert E. Rowold's classic article, "Sales Tax Tokens," *Numismatic Scrapbook Magazine*, Vol. XXII, No. 11, (November 1956), pp. 1921-1933.
3. Cable in Rowold, *loc. cit.*, pp. 1921-1922.
4. Letter of Frank E. Fraser, Director, Arizona State Tax Commission, to Calvin J. Kusler of Missoula, Montana, dated October 27, 1937. Letter in Arizona State Archives, Governor's Files (Stanford), Box 10.
5. "Half the States Adopt Sales Tax," *Arizona Taxpayers' Magazine*, Vol. 22, No. 4, (July-August 1935), p. 8.
6. Letter of "disgusted and Tax-Ridden Arizonian" to Governor Stanford, undated, but received April 10, 1937. Letter in Arizona State Archives, Governor's Files (Stanford), Box 10.
7. See Appendix A for the statutory provisions authorizing tokens.
8. See Appendix B for token specifications.
9. *Arizona Republic*, July 1, 1937.
10. Letter of W.W. Osborne to D.C. O'Neil, dated June 28, 1937. Osborne Coinage Company File 0908, (Arizona State Tax Commission).
11. Rowold, *loc. cit.*, p. 1929.
12. *Arizona Republic*, January 26, 1947.
13. *Arizona Republic*, September 2, 1937.
14. Letter of Frank E. Fraser to W.H. Rheiner of Phoenix, dated September 14, 1938. Letter in Arizona State Archives, Governor Files (Stanford), Box 10.
15. Letter to this author, dated June 29, 1972. Letter in author's file.
16. *Phoenix Gazette*, September 22, 1941.
17. Osborne Register was not suffering from the loss of Arizona's business. They were chosen to produce the billions of O.P.A. fibre coupons which were created for the wartime ration program. At one point, Osborne had 1,300 workers on three shifts, producing as many as 80 million tokens a day. Arizona's total token issue, over nearly a decade, of 18,953,000 pieces seems puny by comparison.
18. *Arizona Republic*, September 25, 1937.
19. Letter of W.J. Hicks to H.E. Rowold of the ANA, dated March 1, 1944. Letter in Rowold File of Jerry Schimmel.
20. See Appendix C for Hubbard list.
21. *Arizona Republic*, January 26, 1947.
22. *Ibid.*
23. Memorandum of E.C. Gorman to S.A. Spear, dated February 11, 1965. Copy in files of Arizona State Tax Commission.
24. Telephone interview by this author with Gordon Jones, April 3, 1972.

APPENDIX A

1937 TOKENS AMENDMENT TO THE EXCISE REVENUE ACT OF 1935

73-1331. Tokens. — (a) The commission shall issue tokens of the nominal face value of one mill and multiples thereof, for the use of purchasers in reimbursing to persons engaged in business the amount of tax applicable to any sale or sales, and to expend from the appropriation made for the enforcement of this act, such amounts as may be necessary for such purpose.

(b) The commission is authorized to promulgate rules and regulations directing the manner and method of use, and governing distribution, sale and resale of such tokens, which shall provide convenient methods of sale thereof to prospective users, at face value, without the payment to

any agency or person of any commission, fee, discount or emolument.

(c) Such tokens shall be accepted at their face value by all persons engaged in business within the meaning of this act, as payment to them of any and all amounts added to the gross receipts of any business taxable under this act. They shall not be accepted by the commission in payment of a tax, but shall be by the commission redeemed at their face value.

(d) Whoever, with the intent of defraud, shall: 1. falsely make, alter, forge or counterfeit, 2. knowingly aid in the false making, altering, forging or counterfeiting, or, 3. sell or have for sale or in any manner circulate any forged, counterfeited, spurious or altered token, or who shall steal or embezzle any genuine token issued pursuant to this act, shall be guilty of a felony and upon conviction fined for each offense not to exceed twenty-five hundred dollars (\$2,500), imprisoned not to exceed five (5) years, or both.

Excise Revenue Act of 1935, as amended, 1939 Arizona Revised Statutes, Article 13, Chapter 73, Section 73-1331: Tokens, pp. 696-697.

APPENDIX B SPECIFICATIONS

Quantity, 4,000,000 One Mill Tokens, also, 1,000,000 Five Mill Tokens of the size and material specified below, also quantity 6,400,000 One Mill Tokens, also 1,600,000 Five Mill Tokens of the size and material specified below.

Materials shall be of brass or copper and you are requested to quote on both materials. 95 x 5 alloy composition.

The size of the One Mill Token shall be .042 of an inch in guage and 5/8 of an inch in diameter.

The size of the Five Mill Token shall be .042 of an inch in gauge and 25/52 of an inch in diameter.

The One Mill Token shall have a large raised figure "one" in the center and shall carry the wording as shown on attached sketch.

The Five Mill Token shall have a large raised figure "five" in the center, wording to be as on One Mill Token.

Said Tokens are to be manufactured by the usual coining process to insure brightness and the prevention of objectionable burrs, and blanked out and burnished to produce brightness and to eliminate all sharp edges, and they shall afterwards be coined in a confining color to guarantee a regular size of coins and there shall not be a tolerance of more than two one-thousandths of an inch.

Any new process of manufacture providing the equivalent of the above will be acceptable.

Delivery of Tokens shall be made to the Arizona State Tax Commission, Phoenix Arizona, not later than August 1, 1937.

Should delivery fail to be made on any of the above mentioned tokens by the date mentioned, the Tax Commission shall have the privilege of deducting two hundred dollars (\$200.00) from the price quoted, for each and every million which the bidder has failed to deliver by the set date.

Said Tokens are to be packed, wrapped fifty (50) to a roll, ten (10) rolls to a metal clip paper box, and twenty (20) or forty (40) metal clip boxes to a carton as Tax Commission may designate. Said carton to be heavily taped and wire bound four ways.

Bidders are required to submit samples of coins previously made and similar to the ones proposed to be furnished. Bidders are required to furnish specifications in connection with their bid.

As evidence of good faith and to insure the carrying out of the obligations of the bid as hereinbefore provided, a certified check in the amount of five hundred dollars (\$500.00), payable to the Arizona Tax Commission, shall accompany each and every bid. Said checks to be returned to all unsuccessful bidders.

The successful bidder will be required to post cash or surety bond to any amount equal to 10% of his gross bid as a guarantee for the fulfilment of conditions as set out in said bid.

Time shall be considered as the essence of the acceptance and obligations of any bid or contract made in pursuance to the above specifications.

The Tax Commission reserves the right to reject any and all bids or to accept or reject the whole or any part of any bid.

From Osborne Coinage Company File 0908 (Arizona State Tax Commission).

APPENDIX C

PROBLEMS WITH USING TOKENS

1. Tourists appreciably depleted inventory of the copper tokens as they were good Arizona souvenirs.
2. The Tax Commission used special coin-counting machines (hand operated) and tokens would jam the machines. The tokens were too light to be counted by machine.
3. Counted tokens had to be put in special money rolls and the one mill tokens were almost impossible to roll for resale.
4. Merchants were all complaining because of the handling trouble tokens caused.
5. Street car motormen complained that customers tried to pass the aluminum tokens off for fare tokens.
6. Vending machine owners and operators reported numerous cases where tokens were put in machines, thus jamming them.
7. Indians were shaping tokens into cheap jewelry — thus further depleting supplies.
8. Dime stores immediately started sales of special token holders (fashioned after coin purses), and led the public to believe they were a necessity.
9. Purchasers never seemed to have a token and thus had to "cash" a penny. Also, a 5-mill token had to be cashed or change given for say four (4) 1 mill tokens if a 5 cent purchase was made and a 5-mill token was presented.
10. Other states (such as Kansas), had tokens similar to ours in size and it was hard to notice the difference and reject those not belonging to Arizona.
11. A lot of trouble was caused by mutilated, bent tokens.

"Information Brief" (mimeographed) submitted by Robert C. Hubbard, April 27, 1967, Copy in files of the Arizona State Tax Commission.



CENTURY OLD NOTES

Henry Probasco, the antiquarian, intends to erect and give to Cincinnati a colossal art hall, filled with his collection of gems, antiquities, pictures, books, etc. He is now absent in Europe perfecting his plans. *American Journal of Numismatics*, 1873.

President's Page

JOHN JAY PITTMAN



In January, I spent a week at our ANA Headquarters in Colorado Springs and talked with all the headquarters personnel as well as with ANA Treasurer William C. Henderson, who lives in Colorado Springs. Considerable time was spent with Executive Director Edward C. Rochette going over all aspects of our headquarters operations. We also discussed the coming 82nd ANA Anniversary Convention in Boston, Mass. August 23-27 at the Sheraton Boston Hotel and future ANA Conventions.

I reviewed the progress made in the past year with Mrs. Geneva Karlson, ANA Librarian, and Mrs. Mary Brown who assists Mrs. Karlson. During the past year, many numismatic publications have been added to the ANA Library by gift and by purchase. The ANA Library material is for you to use. All you have to do is write and make your request. The only cost to you is the postage both ways at low library rates. I also took the opportunity to spend time with Museum Director Richard Long and to view the newly installed cases for the display of general numismatic material. Other new displays include a selection of Mexican coins and medals from the Kenneth Keith Collection and the Silver Institute Collection of Contemporary Silver Coins now on loan. I hope that many of you will be able to go to Colorado Springs to see these interesting and attractive displays. Mr. Rochette and I also discussed with Editor Thom Marshall all phases relating to the publication of *The Numismatist*. The editor and I would like to hear comments from you about our ANA magazine.

In January, I also attended the first quarterly meeting of 1973 of the Coins and Medals Advisory Panel of the American Revolution Bicentennial Commission. As President of the ANA, I again brought to the attention of the members of the Panel the strong desire of ANA members for special coins and paper money to commemorate our nation's Bicentennial.

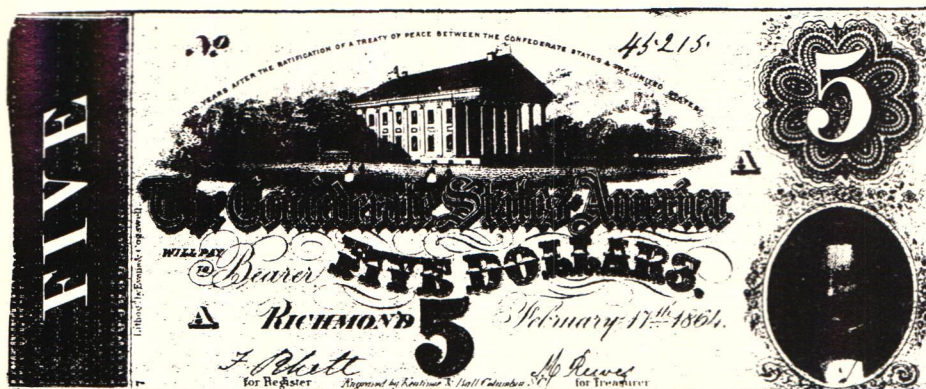
January is always a busy convention month. I visited the Florida United Numismatists Convention in Miami, Fla. and the Orlando Club Show the following week in Orlando, Fla. Both conventions had outstanding exhibits and bourse and showed the results of good organization and thoughtful planning. At both conventions I represented the ANA and told about the progress of our association. During this month, I was also the speaker at the annual banquet meetings of the Hialeah, Fla., Coin Club, the Atlanta, Ga., Coin Club and the Northern Valley Coin Club in Demarest, N.J. These were very enjoyable meetings and I had the opportunity to meet many ANA members and also to sign applications for many prospective ANA members.

I wish to remind you all of the opportunity for further numismatic study offered through our first ANA European Study Tour to London, Amsterdam, Paris and Madrid, May 12-28, 1973. Plans have been made for many interesting numismatic activities, including mint visits and get-togethers with European numismatic groups. Be sure to read all the details of this tour on pages 91-94 in the January, 1973, issue of *The Numismatist* and let us hear from you **soon**. (Passports should be applied for immediately.)

The ANA Bylaws require that the President make a call for nominations for the elected officers of the ANA in March preceding the biannual election. You will find that call on page 389 of this issue of *The Numismatist*. You will also find on page 389 the call for the 1973 ANA 82nd Anniversary Convention.

Buddy, Can You Spare \$5 for a Cup of Coffee?

by Mel Wacks, ANA 35884



I recently took time from my numismatic activities to attend the annual convention of the American Jewish Historical Society, held in Richmond, Virginia. However, I was pleasantly surprised when one of the speakers happened to bridge my two interests. Rabbi Bertram Korn of Philadelphia, in his lecture on "Richmond Jewry during the Civil War," read a poem by a young Jewish Confederate soldier — Sidney Alroy Jonas. The poem is entitled "The Confederate Note" and, according to the recollection of Rabbi Korn, was originally written directly on a Confederate note, or a group of them.

Before presenting the poem I want to paint a brief picture of the dire financial situation that existed in the Confederate States of America (as described in "The American Heritage History of the Civil War"):

"Perhaps the shortage that hit the

Confederacy hardest of all was the shortage — or, rather, the absolute lack — of a sound currency. As a base for Confederate currency the new government possessed hardly more than one million dollars in specie (\$389,267 of which consisted of bullion seized from the Federal mint at New Orleans).

"From the beginning the nation put its chief reliance on printing-press money. This deteriorated rapidly, and kept on deteriorating, so that by 1864 a Confederate dollar had a gold value of just five cents. A cup of coffee was \$5 in Richmond in 1864. By March, 1865, loaves of bread were being made in three sizes, for sale at one, two, or three dollars; 'The first is only visible by microscopic aid, the second can be discerned by the naked eye, and the third can be seen with outline and shape distinct,' a Richmond newspaper reported."

And so, we have Jonas' poem:

THE CONFEDERATE NOTE

Representing nothing on God's earth now,
And naught in the waters below it —
A pledge of a nation that passed away —
Keep it, dear friend, and show it.
Show it to those who will lend an ear
To the tale this trifle will tell,
Of liberty born of a patriot's dream,
Of a storm-cradled nation that fell.

Too poor to possess the precious coin,
And too much of a stranger to borrow,
We issued to-day our "promise to pay,"
And hoped to redeem on the morrow.
The days rolled on, and weeks became years,
But our coffers were empty still;
Coin was so scarce the treasury quaked
If a dollar should drop in the till.

But the faith that was in us was strong indeed,
And our poverty well we discerned,
And this poor little check represents the pay
That our suffering veterans earned.
They knew it had hardly a value in gold,
Yet as gold our soldiers received it;
It gazed in our eyes with a "promise to pay,"
And every true soldier believed it.

But "our boys" thought little of price or pay,
Or of bills that were over-due;
We knew it bought our bread to-day —
'Twas the best our poor country could do,
Keep it — it tells all our history over,
From the birth of our dream to its last;
Modest, and born of the angel, Hope,
Like our hope of success, it has passed.



NUMISMATIC VIGNETTES

● A "Letter to the Editor" in a numismatic publication last fall was from a collector who had just received the Treasury form for ordering 1973 proof sets. Here are excerpts from the letter: "I noticed that each proof set contained a \$1 clad. That is not what I call a proof set. I can go to the local bank and get a clad \$1 for one dollar. Why should I pay extra \$2? Besides, I do not want proof sets mixed with clad coins. I have asked the Mint to remove my name from its mailing list . . . as long as the proof sets are mixed with a clad coin. I also want you to know I am an old coin collector, for over 20 years."

Should a 20-year collector make that many misstatements in one short letter? 1) The dollar is not clad but solid cupronickel. 2) Apparently the dissenter does not realize that "proof" refers to the method of manufacture - not to the metallic composition. 3) The bank won't supply a clad dollar and the extra cost of the proof dollar is only \$1 (not \$2) over the cost of a plain one at the bank. 4) The collector doesn't seem to know that the last five proof sets have contained clad coins.

To quote the other GBS (George Bernard Shaw), "Mortals are wise in proportion, not to their experience, but to their capacity for experience."

● Calcoin News credits Alva Christensen with presenting a club program which she dubbed "Bring and Brag." Sure hope the "Show and Tell" school kids don't hear about this.

● Did you ever take a thoughtful look at a million dollars? Let's put it down on paper in its simplest form: \$1,000,000. First, we have \$1 - that is

real. At the other end we have a zero, which is nothing - worthless. In between are five other nothings. Yes, the one dollar is real, so keep your eyes on it and forget, completely, the nothings that follow. If you **always** have the \$1, you'll be OK.

● It has long been my contention that "limited edition," in connection with numismatic issues, means nothing at all unless a specific quantity is stated. A recent article in *Forbes* magazine took to task some of the producers of "instant heirlooms" and raised some pertinent points about how some of them are "huckstered." In speaking of limited quantities, a rare book expert was quoted as saying "Sets of books are always produced in limited editions." The paragraph ended with "So, he might have added, are 1973 Chevrolets."

In this sense, the word "limited" alone is vague and meaningless and, construed any other way, is delusive. I recall writing, some years ago, to an elderly friend who was not in good health and I urged him to "take life easy." In replying, he thanked me for my concern but asked, pointedly, "How easy is 'easy'?" So I ask, "How limited is 'limited'?"

● Does any reader know a more pleasant sounding word than "serendipity?" It was coined, states my 1969 *American Heritage Dictionary of the English Language*, by Horace Walpole in connection with the fairy tale, *The Three Princes of Serendip*. If you submit your candidate for a more melodious word, please stick to the dictionary - don't innovate. — Glenn S.

The Case of the Possibly Missing Numismatists

by Ken Hallenbeck



This photograph appeared on the back page of the January, 1898 issue of *The Numismatist* above the following information: **Frank W. Willis & Son, Printers and Binders, Waterloo, Ind.**

The hobby of numismatics to many may be a matter of buying and squirreling away cents, nickels, dimes, etc. But if given a chance to get into the "off-beat" and with an adventuresome and somewhat Sherlock Holmes attitude about you, you can have a great time. I had such an experience yesterday which seems worthwhile talking (writing) about. The following will give a description of what happened:

For some time now I've been aware of a fact that has been of more than a passing interest. As a matter of fact, it's been driving me nuts! I just had to check it out.

Some time back I borrowed some back issues of *The Numismatist* from the largest circulating numismatic library in the world, the library of our own American Numismatic Association. In reading through these and Xeroxing some pages and certain articles, I noticed that *The Numismatist* was printed by a Frank W. Willis of Waterloo Press, Waterloo, Indiana, during the years 1898 through

1901. Well, now, Waterloo is only about 35 or 40 miles away. I used to drive through it frequently on my way back to visit my parents in my home town of Ann Arbor, Michigan, and later, Dearborn, Michigan. Since the completion of Interstate 69 a few years ago, I haven't been in that town — until yesterday.

It is a very small town.

As I was driving from Fort Wayne to Waterloo, thoughts kept running through my mind such as was there a living relative of Frank W. Willis still living and working the business, was there **any** relative still there, was there any trace of the business, was the original building still there regardless of whether or not it was currently still the Waterloo Press, and many other thoughts.

I, fortunately, work for a very progressive company, The Lincoln National Life Insurance Company, which has chosen to go to a four-and-a-half day work week with variable work hours. Friday afternoon is my time to "go

exploring." My wife gets to watch the kids.

The first thing I did upon entering Waterloo was to stop and ask where the Public Library was. After backtracking a couple of blocks to the library, I learned that it is closed on Fridays. Oh, boy, what do we do now? I recalled seeing a small telephone company office, so went back there and asked if they had a current and a very old telephone book. The current phone book showed nobody by that name (Willis) or any indication the business was still in operation. The oldest phone book they had on hand was 1955, not nearly old enough to do any good. None of the people working in the office could remember anyone named Willis. As I was about to leave a young woman came in to pay her bill, and she, being a long-time resident (maybe she wasn't so young), remembered "Old Man Willis" from her childhood days. She then proceeded to tell me where the Waterloo Press was located. I was as eager as a bird dog pointing out a pheasant. I could envision boxes of old *Numismatists* in some back storeroom just waiting for me and the ANA library.

I covered the three blocks from the telephone office to the Waterloo Press in record time. But I couldn't find the building. I was near panic. I drove around several blocks and finally got back to where the building was supposed to be and in a glance noticed a sign in an old unmarked building — OPEN. Upon entering the building it was obvious that this was the place. At last.

It was a small husband and wife operation and in addition to the Waterloo Press, they did small job printing. After a lengthy and friendly conversation I found out that the business had changed hands several times in the last 10 or 20 years and this couple had purchased the business some four or five years ago. There was absolutely nothing that was old at all. My dream of old boxes full of past printing and issues of *The Numismatist* came crashing down. Ah, but there was a ray of hope. Did I know that old Mr. Willis' son, Henry, lived in Angola and ran the newspaper there?

Well, no. Perhaps he could help me. Angola is only 15 to 20 miles from Waterloo and it is a pleasant drive.

Upon arriving in Angola, parking the car, and walking to the wrong place, another block and a half got me to the Steuben County Republican newspaper office. Mr. Henry Willis was most cordial and turned out to be the grandson, and not the son, of the printer, Frank W. Willis. He remembered much and provided some background on the business, but no issues of *The Numismatist*. The printer was no collector, just a printer. We did discuss the possible reasons for printing *The Numismatist* in Waterloo, when the then editor, George Heath, lived in Monroe, Michigan. There are some Heaths living in the Waterloo area, so this may be the subject of some future afternoon's numismatic foray. Could there have been a relationship between the local Heaths and the editor?

It was getting quite late in the afternoon, but I couldn't leave Angola without stopping by to say hello to an old friend, Clair Stuckey, who runs a coin shop in Angola and is just a block from the newspaper. Clair was president of the Old Fort Coin Club back in 1957, and is an ANA member. There were no customers in the shop, the pace was friendly and slow. With a bottle of "red pop" and a lot of conversation, pretty soon it was getting dark and time to close the shop.

It was better than an hour's drive back to Fort Wayne. Under normal conditions my wife would have been madder than the proverbial wet hen with me getting home about an hour and a half later for supper and no phone call to tell her so. However, she was in Florida with my children on vacation. I've been "batching it" for a couple of weeks.

On the way back thoughts kept running through my mind as to whether I would have another TV dinner or soup for supper. I had the soup.

What did all that driving around accomplish? Nothing much came of my "numismatic foray." But I met some nice people and talked to an old friend. I think it was worth it, do you?

A Common-Sense Approach To GRADING



RICHARD A. LONG



Continued from last month

THE GRADING OF COINS, MEDALS AND TOKENS

Uncirculated

At this point, you may wonder why I have not considered wear. After all, if coins are graded by estimating the amount of wear they have undergone, is wear on the high points not a good way to tell a circulated from an uncirculated piece? Frankly, no, it often is not. If you look at my earlier definition you will see that grading is the determining of the condition of a numismatic item according to the amount of wear or handling it has received. In the very high grades, wear is not easy to see because it is not there or is very slight, so we must use the other two criteria, which are evidence more of handling than of wear: the interruption of mint luster, and the tiny nicks and scratches that show beginning circulation. This, of course, is why the standard books on grading do not help us much in telling a circulated from an uncirculated piece. They are concerned more with determining degrees of wear on obviously circulated coins than they are with the task of trying to tell if there is any slight evidence of beginning wear or handling on top-grade pieces.

So we will say that in grading top-condition coins, looking for evidence of actual wear is not as useful as looking for loss of luster or beginning nicks and scratches, but wear can sometimes be detected. We all know coins are not flat like slugs; they have design, so they

have relief, which is usually defined as the vertical distance between the low point and the high point on the piece. And we know that as the piece begins to circulate, the mint luster is first interrupted as wear begins on the high points, so we would look at these non-lustrous places for the slight loss of metal that is the sign of first wear.

This is where it pays to really be familiar with the coins you are collecting. As I stated earlier in the discussion of mint luster, there are one or more high places on every coin, and if you learn where these places are, you know where to look for loss of metal as well as loss of luster. For some series of coins, this information is published; for instance, for regular issue United States coins we have "AU" or "BU", and for United States commemorative coins there is "AU" or "BU" U.S. Commemorative Half Dollars. Both of these are printed and sold by the ANA as reprints from 1956 issues of *The Numismatist*. Also, because they are concerned primarily with wear, the standard grading guides, especially those for United States coins, do a good job of pointing out the high places on coins. Whether you collect United States coins or not, it is a good idea to use some of these books with your Uncirculated coins from the bank and to compare the book diagrams with what you see on

the actual coins that are beginning to wear. By investing a few dollars and a few hours of your time you will soon learn how to look for the high points on coins, then you can use this skill in grading top-condition pieces of any country.

It is best to look for beginning wear in the same way that you look for loss of luster, with oblique or faint light, on the high points of the coin, and with the aid of a magnifying glass rather than with the naked eye.

Because wear is often not there or is at best difficult to detect in coins that are close to Uncirculated condition, there is not much more that we can say about the subject except to leave you with a few remarks. It is best to look for beginning wear in the same way that you look for loss of luster, with oblique or faint light, on the high points of the coin, and with the aid of a magnifying glass rather than with the naked eye. Also, you must be very careful not to confuse softly struck places with worn places. As you know, dies wear gradually as they are used to strike more and more coins, and coins that are struck from these worn dies have flat spots at the same places where the design is worn away on the dies. Look at your Uncirculated bank coins for flatly struck places, then as they wear in your pocket, compare them with well-struck examples that have circulated in the same pocket. See if you can tell by differences in the luster or tone of the metal which places are softly struck and which are losing metal through wear.

One of the major problems in working with Uncirculated coins is to contend with the fact that they sometimes have flaws. Most of them have bagmarks, some were struck from worn dies so have flat places, some are not perfectly centered, and so forth. And after a coin is in a collector's hands, it may receive a single nick or scratch from mishandling, or it may tone or corrode, so it actu-

ally may no longer be considered Unc. The major point to remember here is the fact that a piece may have one or more of these flaws even though it will not show any of the evidences of actual circulation, handling, or wear that we have been speaking of.

In times like these, when there is a lot of money going into the coin market, and top-grade coins are bringing very high prices, it is often necessary to qualify the description of an Uncirculated coin. It is not unusual for a scarce coin in AU condition to bring \$500, the same piece in nice average BU condition to being \$1,000, and for a nearly perfect, flawless Gem Uncirculated of the same coin to bring \$1,500 or so. Let us say that the \$1,000 coin is completely Uncirculated with full mint luster but is rather softly struck in places and is just beginning to tone. Now let us suppose that you have a piece to sell, and it is a really top Uncirculated coin, well-struck, but with a tiny bagmark on the back that is hard to see or you have a completely Uncirculated piece that for some reason has lost most of its luster years ago. How do you price these, knowing the market condition stated above?

This problem is receiving a lot of attention today, and it is causing many dealers to take a serious look at a numerical grading system that was devised and proposed years ago by a researcher in the field of United States large cents.

This problem is receiving a lot of attention today, and it is causing many dealers to take a serious look at a numerical grading system that was devised and proposed years ago by a researcher in the field of United States large cents. You can read about the system in "Penny Whimsy," by William H. Sheldon, Dorothy I. Paschal and Walter Breen. Dr. Sheldon states that he devised his system when he was appraising United States cents for one of the leading coin dealers years ago.

He found after studying thousands of transactions that it was possible to place a basal value on what he called a condition 1 coin, a piece in the lowest possible recognizable but un mutilated condition. In other words, condition 1 is what we would call a Poor coin. He began with the date for which he had the most market information, 1794, and he found that in the second quarter of our century (about 1925-1950) the 1794 cent brought about \$1 in this Poor condition. In his condition 2, Fair, with the date and half or more of the inscriptions legible, the 1794 cent generally brought \$2. In Very Fair, which many collectors call About Good today, it brought about \$3, so he called this grade Very Fair - 3. In Good, the 1794 cent brought about \$4, in Very Good, \$7, and so forth. Going further, he devised an entire scale that ran to Mint State 60, the lowest grade for a completely Uncirculated coin but one with a minting flaw or two, and finally to Mint State 70, a virtually perfect Gem Uncirculated piece.

Thus each grade from Poor to Gem BU was assigned a number from 1 to 70, depending upon the price it brought in the relatively stable period 1925-1950. He found that other dates of the coin that he was studying, 1793 through 1814, fit into this same scheme so that once he had established the basal value for a Poor-1 piece of any date of variety, he could multiply this value by the condition number and arrive at a figure that approximated the value of the piece. Here are the figures that he assigned to the standard grades with which we are familiar: Basal state (Poor) - 1, Fair - 2, Very Fair (About Good in recent literature) - 3, Good - 4, Very Good - 7, Fine - 12, Very Fine - 20, Extremely Fine - 40, About Uncirculated - 50, Mint State (Uncirculated) - 60, and Mint State (Gem Uncirculated) - 70. You will note that I have added a few terms in parenthesis so that you may relate some of his terms to the terms that you commonly use. There were a few rules to modify his system, mainly for the top condition pieces and scarcer varieties, but for the most part, the grade/price ratios held true in the market place.

Using such a scale, you can see that a coin in what we call VG-F condition may be assigned a number such as 10 or so, a barely Fine coin may be an 11, an average Fine a 12, and so forth. The advantages of such a system are obvious, especially in the top grades, where many people feel that there is a real need today for more standardization of both nomenclature and prices. In fact, you may have noticed that in the past year or so a number of major dealers are starting to use terms like Mint State - 60, Mint State -65, and so forth.

I feel as many people do that a form of Sheldon's system could be a real help to us, but before seriously proposing that we adopt such a system, a person should realize a few facts. In the first place, the grade/price ratios that Dr. Sheldon found so consistent covered only a 22-year span of one series of coins in the relatively quiet market period 1925-1950. Do these same ratios apply for the same series of coins today? If they do, can we even intend them to the rest of the large cent series 1815-1857, much less to later United States cents, other United States coins, or coins of other countries? The answer, of course, has to be "no" at some point, for we must remember that we are in a very volatile market situation today, and we cannot hope to successfully grade all coins by a system that was devised for one short, easy-to-study series during a notably quiet period. Dr. Sheldon's grading system is excellent for the coins for which it was devised, but it would have to be modified to be useful for other series.

Unfortunately, grade/price structures vary drastically not only from series to series but in many cases within the same series from time to time.

The main problem with extending the system to other series is that it is a pricing system as well as a grading system, and anyone with market experience in numismatics knows that price struc-

tures vary from series to series. In a recent catalog on world paper money the author valued all the bills in Uncirculated condition and stated that to arrive at values in other conditions you should take a certain percentage of the Uncirculated value; for instance, a VF bill should be worth about 80% of the Uncirculated value, a Fine bill about 60%, and so forth. Despite the author's good intentions, information such as this is just not valid, because prices depend upon actual availability of pieces in certain conditions and some VF coins and bills sell at very close to the price of Uncirculated pieces, while others sell at only a small fraction of this price. By the same token, there are many series of coins in which an AU piece will sell at about half the price of an Uncirculated piece today, not at the 5/6 or 5/7 that we would derive from the Sheldon system. These comments are not meant to demean an excellent grading system that has been extremely useful to thousands of collectors of United States large cents—I simply want to call your attention to some important facts. The system is not applicable to many other series without revision, and although you can revise it to fit other series, you will never arrive at a universal numerical grading system unless you discard the pricing part of it. Unfortunately, grade/price structures vary drastically not only from series to series but in many cases within the same series from time to time.

A form of Sheldon's system, or for that matter our present system, can and will work beautifully among people who are willing to educate themselves and others and to be honest with themselves and others.

The answer, of course, is to come up with a numerical grading system that does not concern itself with pricing, such as 80-UNC, 70-AU, 60-XF, 50-VF, 40-F, 30-VG, 20-G, 10-Fair, and 1- or 0-Poor. It is easy to imagine such a system, where we can assign exact grades

by number, and perhaps pricing systems for certain series could be devised from it. However, for such a system or any other to work, there would have to be honesty and agreement among its users. My personal feeling on this whole subject of circulated versus Uncirculated coins is that the answer lies partly in numismatic education and partly in developing a code of ethics in our hobby/business. In the business of numismatics, as in every business, it would be better if the dealers would be satisfied with a normal profit and would use the same grading system when they sell as when they buy. And in the hobby of numismatics, it would be better if collectors would educate themselves on the subjects of grading and pricing and would stop answering ads that offer "UNC" coins at less than commonly advertised dealer buy prices for Uncirculated pieces. As I stated in the January article, problems like overgrading exist only as long as people are willing to put up with them. A form of Sheldon's system, or for that matter our present system, can and will work beautifully among people who are willing to educate themselves and others and to be honest with themselves and others.

About Uncirculated

This is a grade that describes a coin that is so very close to Uncirculated that it looks at first glance like a fully Uncirculated piece, but it just does not quite make the grade for one reason or another. In fact, the term LU (Looks Uncirculated) that was invented and cast aside some years ago would probably be a good synonym for AU, because an AU coin does indeed look uncirculated. Unfortunately, however, LU was supposed to be a grade between AU and

Unfortunately, however, LU was supposed to be a grade between AU and Uncirculated, not a synonym for AU, so it was discarded for what I feel is a good reason.

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Another way to describe an AU piece is to state that it would be one of the rejects in the Uncirculated articles of this and last month's installments. Definitions of the term are difficult to find in the literature, and the ones that appear in some of today's books are not at all adequate, especially for the beginner. The one that I like best is Sheldon's definition in the book "Penny Whimsy" that we spoke of earlier:

"Close attention or the use of a glass should be necessary to make out that the coin is not in perfect Mint State. Typically, the AU-50 coin retains its full sharpness but is darkened or is a little off-color."

The term is difficult to define because it involves using our judgment and experience to describe a somewhat-less-than-Uncirculated condition, not any easy idea to put into words. So rather than attempt to impose a specific definition upon you, I will give a number of descriptions of coins, each of which I would grade as an AU piece.

- 1) At first glance looks BU. On closer inspection, has a few tiny nicks that are hard to see without a magnifying glass. Full, frosty mint luster except on a few tiny pinpoint high places on the piece.
- 2) Never circulated, but a little obvious "cabinet friction" from loose storage in a felt-lined cabinet drawer for years.
- 3) Full, choice Uncirculated but has lost part or all of its luster when mildly cleaned at some time in the past. Otherwise, a very choice piece with no other flaws or obvious bagmarks.
- 4) Uncirculated with full, frosty mint luster, but noticeable bagmarks on the face that detract from the appearance of the piece.
- 5) Uncirculated with full, frosty mint luster, but a thumbprint covers part of the piece.
- 6) Full, lustrous Uncirculated, but with a small stain or a discolored spot.
- 7) Fully Uncirculated, but softly struck, with an obvious bagmark in the field and barely noticeable planchet flaw on the reverse. These are all small defects

In the final analysis, however, you will notice that each of the above seven examples can definitely be classed as circulated or Uncirculated with the use of modifiers, and that there is no question about the status of each piece.

that are allowable on an Uncirculated piece, but together they are just too much, so the piece should be downgraded a little.

The above descriptions will give you an idea of what we mean by the AU condition, and you may be able to add a few more of your own. It should be emphasized here, however, that although we may choose to place coins like examples number 4 through 7 above in the AU class, they are in reality Uncirculated specimens that have been flawed in one way or another. And on the other hand, none of the pieces listed above can ever be called Uncirculated again unless you choose to ignore the bagmarks on example number 4 or perhaps you can remove the thumbprint permanently from number 5 if it is a silver piece. Probably the only way to do this would be to use a mild silver dip or ammonia and immediately rinse the coin in cold water, and perhaps the mint luster would not be disturbed. If the coin is bronze or copper, this cannot be done.

In the final analysis, however, you will notice that each of the above seven examples can definitely be classed as circulated or Uncirculated with the use of modifiers, and that there is no question about the status of each piece. I mention this because you will find that

What I am saying is that a piece is either Uncirculated or it is not, and processes like buffing, whizzing, cleaning, acid treatment, retooling and so forth can never "restore" a flawed or slightly circulated piece to Uncirculated condition.

it holds true in actual practice - it is not likely that you will see one coin in a thousand or more that cannot definitely be classed as circulated or Uncirculated. What I am saying is that a piece is either Uncirculated or it is not, and processes like buffing, whizzing, cleaning, acid treatment, retooling and so forth can never "restore" a flawed or slightly circulated piece to Uncirculated condition. Several years ago a well-known dealer in United

States silver dollars made a statement that I feel best expresses this idea. In an advertisement in Coin World, he said something to the effect that a coin can no more be almost Uncirculated than a woman can be almost pregnant—either she is or she is not, and either the coin is or it is not. All he is saying, of course, is that About Uncirculated should be regarded as just another condition description of a circulated piece, just as XF, VF and the other terms are.



OFFICIAL UNITED STATES MINT REPORT
COIN DATES 1972 — THROUGH DECEMBER

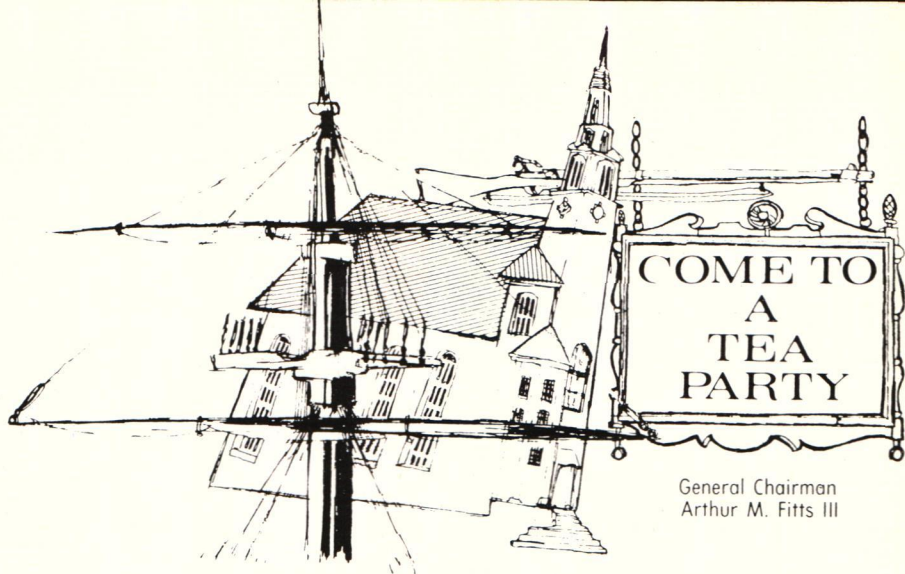
Denomination	Prev. Total	December Total	1972 Total
Dollars (non silver)	168,438,511	— 0 —	168,438,511
Half-dollars	280,244,000	14,826,000	295,070,000
Quarter-dollars	489,544,824	36,570,908	526,115,732
Dimes	699,100,000	62,730,000	761,830,000
Five-cent pieces	500,670,420	53,060,180	553,730,600
One-cent pieces	5,485,915,204	491,611,300	5,977,526,504
Proof coin sets	2,913,951	353,716	3,267,667
Unc. silver dollars (SF)	1,827,048	344,008	2,171,056
Proof silver dollars (SF)	1,727,606	320,841	2,048,447

Coinage Executed for Foreign Governments at Denver

Country	Denomination	Prev. Total	December Total	1972 Total
Philippines	5 sentimos	55,264,000	16,480,000	71,744,000
Philippines	10 sentimos	82,500,000	23,400,000	105,900,000
Philippines	1 peso	104,661,000	17,160,000	121,821,000
Liberia	1 cent	10,000,000	— 0 —	10,000,000
Liberia	5 cent	3,000,000	— 0 —	3,000,000
Honduras	5 centavos	5,000,000	— 0 —	5,000,000

Coinage Executed for Foreign Governments at San Francisco

Country	Denomination	Prev. Total	December Total	1972 Total
Liberia	proof coin sets	4,866	— 0 —	4,866
Panama	5 balboa	80,000	— 0 —	80,000
Panama	proof coin sets (1971)	64,176	— 0 —	64,176
Panama	proof dollars (1971)	6,863	— 0 —	6,863
Philippines	25 sentimos	23,152,000	36,420,000	59,572,000
Nepal	proof coin set (1971)	16,660	— 0 —	16,660



YOU DON'T KNOW BEANS UNTIL YOU KNOW BOSTON!

by Jeff and Joan Trevas

Beantown, Athens of North America, the Hub — all these and more are Boston-on-the-Charles. Boston is the capital of the Commonwealth of Massachusetts, it is chowder, the Boston Symphony Orchestra, the U.S.S. Constitution, Chinatown, antiques, theatre — and gateway to all New England. A unique blend of the present and the Colonial and Revolutionary origins of our country await all who attend the 82nd Anniversary Convention of the American Numismatic Association August 23-27, 1973.



Boston Harbor 1854



Kenmore Square

One of the best means of sampling the city is to walk the famous "Freedom Trail." From Boston Common, where cows once grazed and the militia mustered, the historian-sightseer proceeds to the "new" State House, designed by Charles Bulfinch and erected in 1795. Then the trail winds past Park Street Church on Brimstone Corner, Old Granary Burial Ground, Kings Chapel and Burial Ground, and the site of the first public school in the country.

Pausing at the statue of Benjamin Franklin, and the site of the Old Corner Bookstore, one then reaches the Old South Meeting House where plans were made for the Boston Tea Party, commemorated as the theme for this year's convention. The Trail then passes the site of the birthplace of Benjamin Franklin and on to the "Old" State House, built in 1713. Next stop: the spot where the Boston Massacre was perpetrated in 1770. Faneuil Hall, the "Cradle of Liberty," is then a terminus of the Freedom Trail, although eager historians may wend their way on to Paul Revere House and Old North Church, Revere's signal tower.

Perhaps you prefer to see the "new" Boston. From the top of the Prudential Building, adjacent to the Sheraton-Boston Hotel — your Convention headquarters, the panorama of the city unfolds in all directions. Clearly visible is the Public Garden with its formal arrangement and its famous swan boats. Rising above the maze of streets is historic Beacon Hill and Louisburg Square. Further toward the ocean is the new Government Center complex — a sprawling phoenix built on the ashes of old Scollay Square. Boston is justly proud of this prime example of urban redevelopment. See the tower of the Customs House, Boston's first skyscraper — completed in 1915; then, the Atlantic Ocean, Logan International Airport, and the harbor. Here is the U.S.S. Constitution — Old Ironsides as she is affection-

ately known — the most famous of American ships, in her home port. While much of Boston's original waterfront is gone, many quaint shops and buildings yet line Atlantic Avenue and nearby wharves. There one can almost smell the faint aroma of the tea . . . There, too, are found sightseeing craft which cruise the harbor to the islands, proposed site of your Convention Clambake.

Once seen, Boston must be done, and there is much to do. Museums abound. The Museum of Fine Arts has world-renowned Classical, Oriental and Impressionist exhibits, and a specially prepared numismatic display for our convention. The Public Library in Copley Square also will have an exhibition during our stay. Just across the street from your Convention headquarters is the Mother Church of the First Church of Christ, Scientist, and its famous "maparium." The Children's Museum in Jamaica Plain caters to youngsters, while the Museum of Science with its Hayden Planetarium appeals to children of all ages.

Horticulturists will enjoy the Arnold Arboretum, while antique auto buffs will delight in the Larz Anderson Museum of Transportation in Brookline. Just across the Charles River are Massachusetts Institute of Technology and Harvard University, home of the world-famous collection of glass flowers.

Strategically located on the harbor is the New England Aquarium with its mingling of man-made and natural displays; here ecology is a major theme. Not to be missed by "doers" is one of the world's largest open markets, Haymarket Square, a fruit pincher's dream.



Fanevil Hall — "Cradle of Liberty"

Virtually limitless are the opportunities Boston and its environs will provide. From beaches to baseball, summer stock and legitimate theatre, night clubs and first-run movies, the Boston Symphony and the Pops — for all ages and for all tastes, Boston will be at its best for you. We have scheduled tours and trips for your enjoyment, and offer information and assistance to help you enjoy your stay. Advance information is available from: ANA 82nd Anniversary Convention, P.O. Box 1973, Newtonville, Massachusetts 02160. Boston and New England offer many faceted charms and excitement this summer: we look forward to welcoming you.

Boston is the place to be
In August of 1973.



The Government Center

EXHIBITORS WANTED

Anyone who is a member of the American Numismatic Association and who would like to enter an exhibit at the Association's 82nd Anniversary Convention in Boston, August 23-27, 1973, should promptly send his request for rules and application to: ANA 82nd Anniversary Convention, P.O. Box 1973, Newtonville, Massachusetts, 02160.

THE INSTRUCTION OF MONEY IN AMERICA AS STUDIED IN 19th CENTURY ARITHMETIC BOOKS

ANA 36588

BY
DONALD
BOLLER

Editor's Note

Donald Boller's article, "The Instruction of Money in America as Studied in 19th Century Arithmetic Books," was published in the February issue of *The Numismatist*. However, the following list of references was not included. It is presented below and concludes Mr. Boller's article.

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NEW PERMANENT **ANA** MEMBERSHIP CARDS



Some confusion has developed over the new permanent ANA membership cards. A few members have written to headquarters saying that their new cards contain a year other than 1973.

This is no mistake. On the new permanent membership cards, the year shown is the year that the member joined. One of the purposes of the new cards is to save the Association much time and expense involved in sending out new cards ever year. The savings in postage alone will amount to more than \$2,000 annually. Obviously, putting the current year on the cards would defeat this purpose.

Although called "permanent," new cards will be issued from time to time and some minor changes possibly will be made on the next issue. By reducing administrative costs with the new cards, the Association will be able to apply the savings to increased service in other areas. And, in addition to the savings made possible, the change gives ANA members a better-looking, sturdier card to carry.

DR. MARY E. WALKER COMMEMORATED



The Dr. Mary E. Walker Sterling Silver commemorative medal has been released by Societe Commemorative de Femmes Celebres, the society devoted to the commemoration of famous women. Lewis J. King, Jr., chief sculptor for the Institute of Heraldry, Department of the Army, was the sculptor of this issue. Further information about the medal and about the organization may be obtained by writing Societe Commemorative Femmes Celebres, One Wynnewood Road, Wynnewood, Pa. 19096.

Amon G. Carter, Jr., president and publisher of the Fort Worth Star-Telegram, sent the following article to The Numismatist with the explanation that it was recently rediscovered in the microfilm files of the Amon Carter Museum of Western Art in Fort Worth. The story first appeared in The Victoria (Texas) Advocate on July 17, 1886, page 2, columns 5 and 6. It is reprinted here exactly as it appeared in that publication.

EARLY COIN-MAKING

Money Manufactured in Philadelphia Nearly a Century Ago—The Wash- ington Half-Dollar, the Mark, the Cent of 1793, and the Dollar of 1794—High Prices for Them.

The history of the early mint, says The Philadelphia Press, resembles the early lives of our most successful millionaires in that it commenced to make money in small amounts and in a very humble way. The three-story structure, Nos. 37 and 39 North Seventh Street, was chosen as the site for the United States Mint, and there it remained from 1792 until 1833, when it was removed to its present location.

The subject of a national coinage was agitated as early as 1782, when Robert Morris, the financier and signer of the Declaration of Independence, advocated a system of coinage for the United States. "Ten units were to equal 1 penny, 10 pence to make 1 bit, and 10 bits to make one dollar." Dies for these pieces were made and several specimens struck in silver, called the mark, quint and bit. All of them are exceedingly rare and valuable. A mark sold for \$540 in a public sale in New York, and the bit, of which but one specimen has been brought to light, and which was recently bought in a sale of coin in Scotland by W.E. Woodward, of Boston, is valued at \$550. These patterns or experimental coins are historically most interesting, as they comprise the earliest efforts for the establishment of a government coinage.

The foundation of the new mint was laid by David Rittenhouse, on Tuesday, July 31, 1792, at 10 o'clock A.M. On

Sept. 11, 1792, the mint made the first purchase of coining metal, six pounds of old copper at one shilling 3 pence per pound. Three presses were put up and operated in the beginning of October, the first pieces coined being the Martha Washington half-dimes, of which President Washington speaks in his annual message to Congress, Nov. 6, 1792, as follows: "In the execution of the authority given by the legislature, measures have been taken for engaging some artists from abroad to aid in the establishments of our mints. Others have been employed at home. Provisions have been made for the requisite buildings, and these are now putting into proper condition for the purpose of the establishment. There was a small beginning in the coinage of half-dimes; the want of small coins in circulation calling the first attention to them."

There is a tradition, generally believed by numismatists, that these pieces were struck from the private plate of Washington, which he had melted up for that purpose, and that Martha Washington sat before the artist who designed the dies. This is very probable, as Washington was greatly interested in the infant mint, personally superintending many of its affairs. For this reason the coin is highly prized by collectors. A number of other dies were made and coins struck in 1792, as patterns or designs for a regular coinage.

Notable among them is the Washington silver half-dollar. The dies for this piece were made by Peter Getz, of Lancaster, and on the obverse is represented the bust of Washington facing left.

The mint did not, however, commence its regular business till 1793, when the copper cent and half-cent first made their appearance, and, although quite a large number of these were coined, no less, in fact, than 112,212 cents, yet they are seldom met with now, and a perfect unused specimen has been sold at auction for \$200. The half-pennies of this date do not command so much, in fine state of preservation only bringing from \$10 to \$20. The most valuable of the early pennies are those of 1799 and 1804, and if these could be obtained in uncirculated condition—that is, as fine as when dropped from the die, they would sell for from \$300 to \$400 each.

In the year 1794 the silver dollar first made its appearance, and the coinage of the half-dime was resumed. Of the dollar but few really excellent impressions can be found, and they would realize from \$100 to \$200 each. The coinage of silver dollars continued till 1804, large numbers being put in circulation. The silver dollar of 1804, surnamed the "King of American Coins," will probably command a larger price than any other of the American series, and in the face of the fact that it is not generally conceded by collectors who have thoroughly investigated the subject, that there ever was or is a genuine coin of that date struck in that year, known to the numismatic world. That dies were made for the piece is unquestioned, and that there were several restrikes from the dies as late as 1860 is also admitted. The two specimens in the mint cabinet are restrikes, as are all the others which have recently been offered for sale but as they sell from \$1,000 to \$1,200 apiece it can readily be seen that the fraudulent re-issues have been a very lucrative and quick way of making money.

Of the little silver half-dime of 1802 but eighteen specimens have been found. The silver quarters of 1823 and 1827 are almost impossible to find, and

unused examples of these dates would be eagerly bought at \$150. The rarest early American coin however, is the gold half-eagle of 1815. In this year, a disastrous fire having occurred at the mint, a number of dies were removed to Lancaster, and owing to the confusion incident to their removal and lack of proper facilities but few pieces were coined.

No pennies of this year have been found. Should a genuine one turn up it will doubtless bring an enormous sum. Of the half-eagles but three have found their way into collections, two of these having been discovered in an old stocking and sold to a New York broker twenty-five years ago. The cabinet of the United States Mint, which was begun as early as 1835, although containing an almost complete series of American gold coins, could not obtain this date. It has quite recently made a valuable and important acquisition in securing from H.P. Newlin one of the three specimens in a remarkably fine state of preservation. The others are owned by Mr. Garrett and L.G. Parmelee, of Boston, the latter being one of the oldest collectors and having a cabinet of American coins valued at \$50,000. It is stated that another 1815 half-eagle is in the collection of the Swedish Mint. The value of each of the pieces is estimated at \$500.

In the year 1833 the mint was moved to its present site on Chestnut Street below Broad, and its facilities for the coinage of gold, silver, and copper were greatly increased. Of its late coins, subsequent to 1834, but few command large prices, the \$20 piece of 1849 alone excepted. This piece, of which but one gold specimen was struck, is probably the most valuable of the entire series, and a few years ago the authorities of the mint were offered \$2,000 for it by an enthusiastic collector.

Coin collecting is in its infancy in this country. As the number of numismatists is now three thousand and the demand for rare coins is far greater than ever before, it would be natural to suppose that as the supply can not increase with the demand, the fictitious value must advance in proportion.

Call For Nominations of Officers For the ANA

The elected officers of the association shall be a Board of nine (9) governors which shall include the President and Vice President, in accordance with Article IV, Section 1, and shall serve for a period of two years following their installation at the 1973 national convention in Boston, Massachusetts. The Federal Charter, granted by the Congress of the United States, rests control of the ANA in the hands of this board.

Nominations shall be submitted in writing to the executive director by any member entitled to vote, not earlier than February 1 and not later than April 15, 1973. A nominee must be a member who is entitled to hold office under Article 1, Section 2. In order to be a candidate for office, a member must receive at least five (5) nominations from member clubs in good standing **and** at least five (5) nominations from individual members in good standing. No member may nominate himself nor nominate a number of candidates for any office in excess of the number to be elected therefor. It is suggested that the member include his or her membership number to facilitate the recording of nominations. The executive director shall promptly write to each nominee notifying him of such nominations and requesting his written acceptance or refusal. No nominee may accept a nomination for more than one elective office in any one election. The president shall not be eligible for reelection to the office of president, but is eligible for election to other elective offices. Nominations shall be accepted or declined by June 9, 1973.

The executive director shall cause a current list of nominations and the actions of the nominees thereon to be published in the issues of *The Numismatist* for April through July, inclusive, of the election year. The executive director shall obtain and publish in the June issue of *The Numismatist* for such year a biography, not exceeding 200 words in length, of each nominee, who has so accepted a nomination, which biography shall include a record of his services to the association and to numismatics in general.

Article V, Section 3 provides that an independent tabulating firm, designated by the board of governors, shall cause the names of such nominees who have so accepted to be printed on official ballots without place of residence appearing on the ballots. Each member entitled to vote will receive a ballot listing the nominees for various offices. After registering his or her choices, the ballot is to be mailed by each member directly to the designated accounting firm and received on or before July 24, 1973.

Your vote is your voice in the association.

John Jay Pittman, President

CALL TO CONVENTION

In accordance with Article VII, Section 1, of the revised by-laws of Aug. 19, 1972, the American Numismatic Association shall meet in convention once each year, at such time and place as may be decided upon by the board of governors.

The time and place having been agreed on by the board for the 82nd Anniversary Convention, the Association will meet in Boston, Mass., August 23-27, 1973, in the Sheraton Boston Hotel.

General Chairman for this convention is Arthur M. Fitts, III, P.O. Box 1973, Newtonville, Mass. 02160. Chairmen in charge of registration are John D. Mullen and Michael L. O'Sullivan.

John Jay Pittman, President



virgil hancock's

FEATURING FAKES



"That's not the coin I sold you!"

"Yes, it is!!!"

"No, it isn't!!!!"

And that's the dialogue we hear far, far too often.

Buyers have been known to switch coins, even as stamp collectors have been known to switch stamps received on approval sheets.

Sellers have been known to deny selling the coin they actually have sold, frequently merely because they really don't remember the coin.

So, when a complaint comes in, there's been absolutely no way. . . prior to ANA's Certification Service (ANACS). . . by which we could decide who was telling the truth.

There's been one hassle going on since last July between the buyer of an 1893-S silver dollar and the lad from whom he says he bought the coin.

The buyer has no way of proving that his faked "S" 1893-S dollar is the same coin he bought. . . and the seller has no way of proving that it isn't.

So, it's a draw, no decision.

BUT, before he accepted the coin from the seller, the buyer should have said, "I'm paying you now for this coin, but you send it today to ANACS, Box 87, Ben Franklin Station, Washington, DC 20044. . . at my expense. . . and don't forget to include return postage and insurance. . . and have it certified as being a genuine, unaltered coin. When you get the coin back, then send me the coin and its certificate of genuineness."

Then, if it had been this altered coin, the seller never could get an ANACS certificate for the piece, and he would have had to refund the money.

Thus there'd have been no argument.

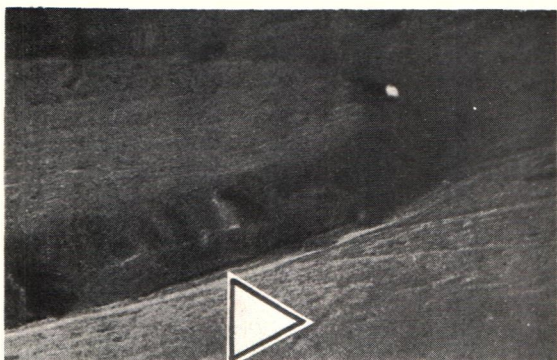
This buyer happens to be a friend of mine but, as I told him, there's no way he could prove to a court of law . . . nor even to ANA's complaints committee . . . that his 1893-S dollar is the same coin he bought from the seller. It's just one man's word against another's.

Incidentally, the scanning electron microscope (SEM) proved that this coin, sent by the buyer to ANACS, truly does have a soldered-on "S" mintmark.

On the opposite page the top SEM photo, shot upward from the tilted coin's 8 o'clock, shows the "S" magnified 33 times, with only a faint hint of a gap beneath the "S" mintmark.

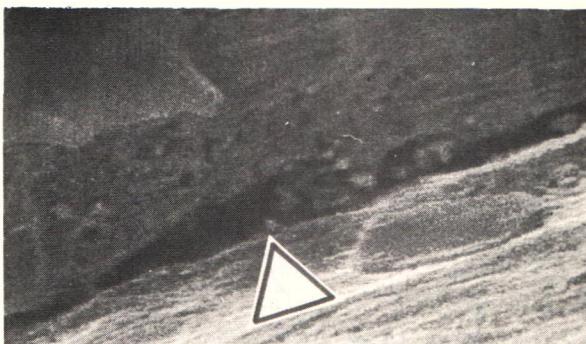
The center SEM photo is at 330-X, and now the gap really shows.
The bottom SEM was shot at 1,650-X, leaving no doubt that the "S" is a counterfeit mintmark.

"S" of an 1893-S dollar,
magnified 33 times.



Same "S" magnified 330
-X. Gap under "S" begins
to be seen.

At 1,650-X this SEM photo
proves the "S" is fake.



NOTE: ANA members get 10 per cent discount from ANACS! Remittance, and return postage and insurance, MUST accompany your coin when you send it to ANACS.

LIBRARY NEWS & BOOK REVIEWS

The more extensive a man's knowledge of what has been done, the greater will be his power of knowing what to do. — Disraeli.

This month's offering is again made available through the generosity of Whitman Publishing Co., of Racine, Wisconsin. They donated several boxes of back issues of the *Whitman Numismatic Journal* to the ANA Library.

The first 11 issues of 1966 are available at 40 cents per copy, the original price. No copies of December, 1966, are available.

Some of the feature articles offered by the Journal during 1966 include:

January — Shield Nickels, Early Silver Dollars, 1792 Eagle-on-Globe Pattern, The Coinage of Napoleon's Family.

February — Barber Dimes, Paper Money Overprints, Mexican Centavos of Oaxaca, The Great Uruguayan Coin Shortage.

March — Queen Anne's Coinage, Ben Franklin and the Treasure Hunters, Tokens of Lower Canada, Uruguayan Fractional Money.

April — Flying Eagle Cents, The Popular Mexican Centavos, Modern U.S. Currency — A Rare New Discovery, Bank of England Tokens.

May — Canada's Blacksmith Tokens, U.S. Blundered Dies, French Assignats,

Uns and the Lion.

June — Red Book Preview, Money at a Discount, Counterfeiting in Asia, Canadian Bouquet Sous.

July — Blundered Dies, A Mint in New York, EPIC of Upton Sinclair, Mexican Five Centavos.

August — Victoria's Sixpence, Canadian Bank Tokens, Norway's National Collection, Mexican Paper Money.

September — Coinage of Upper Canada, The Gin Countermark, The Moneyman of France, DODECAGONOLOGY — A Many-Sided Story.

October — German Psywar Currency, Money at a Discount, Last of the Silver Dollars, Mexican Twenty Centavos.

November — Story Coins, Treasure Trove, An International U.S. Coin?, Scandinavian Coins of World War II.

Orders may be sent to the Librarian, American Numismatic Association, P.O. Box 2366, Colorado Springs, Colo. 80901.

More offerings from the *Whitman Numismatic Journal* will be made available next month.

Numismatology Masterpiece

Cast Coinage of Korea by Edgar J. Mandell, Western Publishing Co., Inc., Racine, WI, 1972. Copyright by author. 160 pp., 13.9 x 20.9 cm., hard back, illustrated. \$7.50.

In this 160 page work we have a masterpiece of numismatology. And don't be afraid of that word. It simply means a

scientific study of coinage, or the classified knowledge of same. And that it truly is!

For the first time in any language we have a book that contains a practically complete list of all of the square-holed won coins of the realm, illustrates them and describes them, with a historical background to put life and interest into the collecting of them. Only a limited

number of misfires from the casting molds are given. The main sources of primary material come from seven different important sources, and they are listed.

He uses the Dewey decimal numbering system for the coins. The illustrations are practically all made from rubbings that have been retouched so that only the raised rims and the actual characters show up, but they are distinct. One man prefers the retouched rubbings while another likes the full rubbings untampered with. There are points for and against retouching. Personally I prefer the unretouched rubbings, which seem to have more of an individuality to them. Either way they are better than mere line drawings which lose that calligraphic personality that means so much.

On page 10 he has included a grading system for these cast coins. To a trained Oriental numismatist the quality of the patination means much more than some other qualifications in grading. No mention is made of patination. Some day this feature might be taken into consideration in grading.

He lists the three original kingdoms that preceded a united country. They are: Paekche 17 B.C. - A.D. 660; Koguryo 37 B.C. - A.D. 668, and Silla 57 B.C. - A.D. 935. These kingdoms had no metallic coinage of their own and even the Chinese cash that trickled into them were not used as coins but as collectors' items. Barter was the means of exchange with rice and cloth as the main items in bartering.

Silla first defeated Paekche in A.D. 660 and then took over Koguryo in A.D. 668 to unify the country. But, even then, Silla did not make any coinage for the next 50 years. After a few years of internecine warfare a new emperor took over and started the Koryo (from which the name Korea came) State but the first coins of the realm were not made until A.D. 1101.

Thus the country of Koryo got under way with the Wang Dynasty which ruled from A.D. 918 to 1392. In that year the Yi Dynasty came into existence and

lasted until 1910 when the Japanese annexed the country.

Coinage had its ups and downs through the year. Chinese coins were imported and used somewhat and even an arrow-head coin was issued for a period, but most of the coins were the square-holed cash. These are all given in a scientifically classified way with all of the mint marks and other designations shown clearly. Pages 28-35 are entirely given over to the mint marks, the series characters, the 60 year cycle dual characters and the 8 trigrams. These are all shown on the reverses of the coins.

By far the largest number of coins were the Sang P'yong T'ong Bo (Ch'ang P'ing T'ung Pao in Chinese) issues. These were first issued in 1633 and ran through to 1891.

And so we find that Korea had only two regal dynasties. The one was called the Wang Dynasty. And the character Wang, translated into English, means King. The character Wang has a horizontal line at the bottom which stands for the earth's surface. Then up from it comes the stem of a plant with branches spreading out from it which looks like our + sign. Thus we have the land in production. Then, on top of the plant and land is the Chinese numeral 1, but they write it horizontally instead of vertically. Thus, when you have a parcel of land with thriving growth on it and one man in control of it, he is the king. Thus, this particular parcel of land with thriving growth on it, and now in control of the No. 1 man, is Korea and that man is called the king. And the Dynasty is the Kingly Dynasty.

The Yi (Li in Chinese) character is composed of two parts. The top part is the character MU (tree or wood) and the bottom part TZE for seeds (in this case). It is the character for plum or prunes - the tree that produces a large seed. Thus, the dynasty that followed the Kingly Dynasty was the Plum Dynasty. And any one that knows the plum trees knows that the flowers are beautiful and abundant, and the fruits thereof are abundant, and it has one big seed within

each plum to carry on the generations of that fruitful tree. What better name could one have for a dynasty than the Plum Dynasty. Oh, if the Western World understood the language that is in these Chinese characters instead of mere groupings of English letters — transliterations, not understanding — he would drink deeply of the culture of that land. In my own study of Chinese coins it has led me to understand more of the history, customs and culture of these people. And may this book, under review, challenge you to a greater understanding of the Korean people.

Toward this end, Edgar Mandel has done a great thing for the better understanding of the Korean peoples by inserting within pages 135 and 153 a numismatic dictionary with the Chinese characters used on Korean coins, the Chinese Romanization and the Korean Romanization, followed by the definitions of the character in English. Spend time on this section and bring those combinations of lines and curves, called characters, into life. He's given you the keys to understanding.

Mandel winds up with a bibliography and a price list according to grades.

Anyone who really wants to attribute his Korean coins correctly should have a copy of this work in his library for in it he can find what he needs to know. It is a great introduction to the historical knowledge and the culture of a little known land containing a vibrant people.

— Arthur B. Coole

Books Received

The inclusion of a book in this list does not preclude us from publishing a review at a later date. Far too many books are received monthly to review immediately and we do not wish to deprive our members of the knowledge of their availability.

MAUNDY COINS OF GREAT BRITAIN by Richard Trowbridge, 1972. Second edition. 36 pages. Illustrated. Soft cover. Limited edition of 1,000 copies. Richard J. Trowbridge, P.O. Box 10172, Glendale, California, 91209. \$2.

DECORATIONS AND MEDALS OF THE REPUBLIC OF IRELAND by E.H. O'Toole, 1972. 42 pages. Illustrated. Paper cover. B.A. Seaby, Ltd., Audley House, 11 Margaret St., London WIN 8AT, England. \$3.56.

LIBRARY ADDITIONS

BB60 R5 1969	Richter, Gisela	A handbook of Greek art; a survey of the visual arts of 1969 ancient Greece.	
BC70 K3 1965	Kähler, Heinz	The art of Rome and her empire.	1965
GA90 C6	Cohen, Jean	The classification and value of errors on the Lincoln cent.	1969
JB80 G32	Galster, Georg	Royal collection of coins and medals, National Museum, 1972 Copenhagen. Part IV. Anglo-Saxon coins from Harold I and Anglo-Norman coins. (Sylloge of coins of the British Isles, 18)	
JG65 D30 1972	Davenport, John	Large size silver coins of the world. 2d ed.	1972
JG98 M41T7	Trippe, Anton	Die münzen von Medebach.	1967
JI30 B6 1972	Bobba, Cesare	Super manuale del collezionista di monete decimali Italiane, 1972 1798-1971.	
MA40 M3	McNeice, Roger	Coins and tokens of Tasmania, 1803-1910.	1969
SE20 C6	Gould, Robert	Campaign medals of the British Army, 1815-1972.	1972
UB50 B6 1971	Bobba, Cesare	Cartamoneta Italiana; catalogo universal dal 1746 ai giorni nostri, con valutazioni.	
UK50 B6S4	Seppa, Dale	The paper money of Bolivia.	1972
VA40 S3	Scates, Shelby	Firstbank; the story of Seattle-First National Bank.	1970



Ralph Menconi, left, is shown here being presented the Sculptor of the Year gold medal at the 1971 Convention in Washington, D.C. Making the presentation is Joseph Segal.

ANA HOME AND HEADQUARTERS DEDICATION MEDAL



Obverse



Reverse

ANA 67.SM 4

Bronze

ANA 67.SM 4a

.999 + Pure Silver - serially numbered

ANA 67.SM 4b

.999 + Pure Silver - unnumbered

SIZE	1½ inch (38mm)
OBVERSE	The likeness of the ANA Home and Headquarters building located in Colorado Springs, Colorado serves as the main device with Pike's Peak as the background. The legend, AMERICAN NUMISMATIC ASSOCIATION, circles above and, HOME AND HEADQUARTERS / ◀ DEDICATED ▶ / JUNE 10, 1967, appears below. The name of the sculptor, R.J. MENCONI, can be seen just above the first line of the lower legend.
REVERSE	The North American continent is featured with a small simplified ANA seal placed upon the Colorado location emitting rays in all directions. At left is the legend, FOR / ADVANCEMENT / IN / NUMISMATICS. Above legend is a directional compass pointing north and below stylized porpoises frolic in ocean waves.
SCULPTOR	Ralph J. Menconi, Pleasantville, New York.
MANUFACTURER	Medallic Art Company, New York City.
QUANTITIES	SM 4 - 900, SM 4a - 500 serially numbered and SM 4b - 750 unnumbered.
EDGE	All: MEDALLIC ART CO. N.Y. SM 4a and SM 4b - .999 PURE SILVER
ISSUE PRICE	SM 4 - \$2.00, SM 4a and SM 4b - \$5.00.

This issue was extremely popular having sold out the initial order of medals at the dedication. The demand was so great that the SM 4b variety was struck to honor the many orders that came after the ordering deadline of June 10, 1967.

Unfortunately this is the only medal that the ANA was honored to have executed by Mr. Menconi, the sculptor of Presidents. Ironically, on November 18, 1972, the day of his death, a letter of inquiry was written to Mr. Menconi requesting any sketches of alternate medal designs and/or sketches of the design issued for use in this article. Mr. Menconi will be truly missed, but his many works in sculpture will endure for many, many years to come by lovers of medallic art.

CENTURY OLD NOTES

Coins which illustrate Bible narrative, are more attended to now than formerly. Pinkerton, whose book was an authority nearly a century ago, made the silly remark that a Jewish shekel would be a disgrace to any collection. Thirty years ago, when we bought one for the Mint Cabinet, the price was twenty-one dollars. At present it costs about sixty dollars. Within the past quarter century, various treatises in that single line of study (Biblical coins) have been published, some of them very elaborate. *American Journal of Numismatics*. 1873.

NEW & RECENT ISSUES

By Ernst Kraus, LM 129

It is the important duty of *The Numismatist* to record and illustrate new coins. To accomplish this, ANA members in the United States and abroad are invited to submit new issues to Ernst Kraus, Room 939 (include room number in address), 393 Seventh Ave., New York, N.Y.) 10001. Coins will be photographed and returned as soon as possible, and a credit line will be given to anyone assisting.

Editor's Note

In the January issue of *The Numismatist* Mr. Kraus's by-line was inadvertently omitted from this monthly feature. The address information above also was inadvertently left out of both the January and the February issues. We hope that any inconveniences resulting were minimal. — The Editor.

Finland

This issue, which features a modern icebreaker in action of the obverse, was struck at Helsinki Mint.



Y-65. 5 markkaa, 1972. Brass. Obverse: An icebreaking ship; legend below in three lines, SUOMI / FINLAND / 1972; all within a seven-sided field. Reverse: Numeral 5, for value, between flying birds in relief to the right; incuse to the left; MARKKAA below, also within a seven-sided field. Lettered edge in Finnish and Swedish with star between each, SUOMEN TASAVALTA - REPUBLIKEN FINLAND. Diameter 26. mm. Weight 8 grams.

Greece

The following coins all were struck in the Mint in Athens.



Y- . 50 lepta, 1971. Cupro-nickel. Obverse: Portrait of the king to left; designer's name and date, 1971, below; legend around, KONSTANTINE KING OF THE HELLENES. Reverse: The legendary phoenix bird with soldier in front in the upper center; below, the date of the revolution, 21 APRIL 1967, and value 50 LEPTA, between ornaments; legend around, BASILEION TIS ELLADOS (Kingdom of Greece). Diameter 18 mm. Weight 2.27 grams. Edge milled.

Y- . 1 drachme, 1971, Cupro-nickel. Similar to preceding except for size and value. Diameter 21 mm. Weight 4 grams. Edge milled.



Y- . 2 drachmai, 1971. Cupro-nickel. Similar to preceding except for size and

value. Diameter 24 mm. Weight 6 grams. Edge milled.



Y-5. 5 drachmai, 1971. Cupro-nickel. Similar to above except for size and value. Diameter 24 mm. Weight 6 grams. Edge milled.

Portugal



Y-78. 50 escudos, 1972. Silver. Obverse: In the center within a circle, an angel standing within a lyre, holding a quill-feather and a laurel wreath in her outstretched hands, between dates, 1572 - 1972; legend around outer circle, IV CENTENARIO DA PUBLICACAO DE "OS LUSIADADAS" (4th Centennial of the publication of the famous epic, Os Lusiadadas). Reverse: Arms of Portugal with ornaments and book in the center; inscription below a cross on the book cover, OS LUSIADADAS; designer's name, M. NORTE, at lower right, all in a circle; value below, 50 ESCUDOS; legend around, REPUBLICA PORTUGUESA. Diameter 34 mm. Weight 17.7 grams. Edge milled.

Trinidad and Tobago

The following eight coins all were struck at The Franklin Mint in Pennsylvania.



Y-10. 1 cent, 1972. Bronze. Obverse: Arms in the center; mintmark for Franklin Mint below. Reverse: Value in center with date below, 1 CENT 1972; legend below, TENTH ANNIVERSARY; legend above, TRINIDAD AND TOBAGO. Diameter 17.8 mm. Weight 2 grams.



Y-11. 5 cents, 1972. Bronze. Similar to preceding except for size and value. Diameter 21.16 mm. Weight 3 grams.

Y-12. 10 cents, 1972. Cupro-nickel. Similar to preceding except for size and value. Diameter 16 mm. Weight 1.3 grams. Edge milled.



Y-13. 25 cents, 1972. Cupro-nickel. Similar to preceding except for size and value. Diameter 20 mm. Weight 3.5 grams. Edge milled.



Y-14. 50 cents, 1972. Cupro-nickel. Similar to preceding except for size and value. Diameter 26 mm. Weight 7 grams. Edge milled.

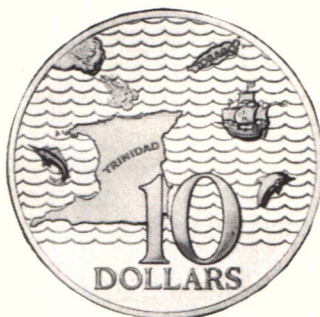


Y-15. 1 dollar, 1972. Cupro-nickel. Obverse: Arms in center; date and mintmark below, legend below, TENTH ANNIVERSARY; legend above, TRINIDAD AND TOBAGO. Reverse: A national bird, the Cocrico, seated on a bare tree branch, facing right; value at left, ONE DOLLAR. Diameter 36 mm.



Y-16. 5 dollars, 1972. .925 fine silver. Obverse: Similar to one dollar coin pre-

ceding. Reverse: Another national bird, the scarlet Ibis, standing on a branch with leaves; value at left, 5 DOLLARS. Diameter 40 mm.



Y-17. 10 dollars, 1972. .925 silver. Obverse: similar to preceding. Reverse: Map of the two islands, Trinidad and Tobago, with a sailing Spanish Galleon and a porpoise and sailfish leaping from the sea; wind blows from the northwest; value, 10 DOLLARS, below. Diameter 40 mm.

Acknowledgments

Finland: Dr. G.R. Gruber, Vaduz, Liechtenstein.

Greece: Cliff Mishler, senior editor, Krause Publications, Inc., Iola, Wisconsin; James J. Padden, Vancouver, Washington.

Portugal: Peter Last, New York; Jack Friedberg, Gimbels Coin Dept., New York.

Trinidad and Tobago: Paramount International Coin Corporation, Englewood, Ohio; Cliff Mishler.

Governor Kenneth L. Hallenbeck, Jr., Chairman of the ANA Young Numismatist Committee has announced eleven awards to be given in connection with the junior collectors program in 1973. Two of the awards are made by the association and nine by individuals or organizations interested in encouraging the participation of juniors in numismatics. The 11 awards are designated as follows:

- (1) The ANA Junior Literary Award
- (2) The Debbie Jane Gould Memorial Award
- (3) The Ray Byrne Junior Literary Award
- (4) The Outstanding Young Numismatist Award
- (5) The Hazel Lindstrom Outstanding Adult Leader or Advisor Award
- (6) The ANA Class C (Junior) Convention Exhibit Award
- (7) The Gordon Z. Greene U.S. Exhibit Award
- (8) The James L. Betton Foreign Exhibit Award
- (9) The Charles K. Lyle U.S. Paper Money Exhibit Award
- (10) The Melissa Van Grover Award
- (11) The Arlie Slabaugh Medals and Tokens Exhibit Award

Qualifications for all of these awards (except No. 5) are that the contestants be junior members (ages 11 through 17) of the ANA at the time of their achievements, although they may have become adults when the awards are actually presented at the Boston convention in August 1973; their achievements must have been originated and carried out on their own; and their entries must be received by Chairman Hallenbeck no later than June 1, 1973.

In the case of written articles, there is no minimum or maximum limit of length; the manuscript must be typed

or printed on 8½" by 11" sheets, double spaced and on only one side of the paper; and it must bear the author's name, ANA number, affiliations with other numismatic organizations, a short biographical sketch, and his or her black-and-white glossy photograph. In all cases, the decisions of the judges shall be final.

An article once submitted may be resubmitted for judging in a future year if the author has done further research on the subject matter and the article is revised substantially. However, should the author pass the eligible age of junior status, the article or manuscript cannot be further altered, edited or otherwise changed for resubmission. An article or manuscript may only be submitted in one category.

A manuscript or article may be submitted by an officer or editor of a local, state or regional organization, but all rules herein must apply. In case an article is submitted by other than the author, the written permission of the author for such submission must accompany it and it will then be treated as if submitted by the author himself.

Rules and qualifications for the individual awards are as follows:

(1) As the name implies, this is a literary award to be presented to the junior who writes the best essay or gives the best talk on a numismatic subject. The information may be from original research or may have been gathered from various sources but credit must be given by the author for his source or sources. Original conclusions are encouraged, particularly when logically presented. Manuscripts will be judged for their content, general interest and literary excellence. The award will be a plaque.

(2) This is an educational award to be made to the junior author of the best article submitted. Each entrant is expected to have conducted in-depth

research of his area of interest, going beyond information previously published in standard numismatic reference works, and his article must demonstrate individual and specialized involvement with his topic. The article submitted may have been published or not, and may have been submitted to a local, state or regional organization in competition or for publication. The award will be in the form of a plaque.

(3) Qualifications and rules for this award are the same as the preceding (2) except that the article must have been published in *The Young Numismatist Magazine*. The award will be a plaque.

(4) This award is given to the junior judged most deserving of it over the year from May 1, 1972, through April 30, 1973. Selection of the recipient shall be on a similar basis as the ANA award to the Outstanding Club Representative on a cumulative point basis for consideration of nominees' numismatic service rendered. Eligibility shall be on a local, area or regional basis, and nominations may be made by any ANA individual or club member. Talks given before numismatic or educational groups, papers published (including locally), enthusiasm for numismatics, and leadership in local numismatic circles will all be considered in the awarding of points. A form is available for nominating a candidate for this award and a copy may be obtained from Committee Chairman, Kenneth L. Hallenbeck, Jr., 1141 West Lexington Ave., Fort Wayne, Indiana 46807.

(5) This award, by Mrs. Hazel Lindstrom, past chairman of the ANA Junior Numismatics Committee for several years, shall be presented to the adult judged to have contributed most toward the encouragement of young numismatics. Nominations for this award may be made by individual or club members

of the ANA or by educators. (In Michigan it is necessary that junior and senior high school clubs have adult faculty advisors, and for this reason it is felt that educators, properly identified, should be allowed to submit nominations). The qualities to be considered in awarding points are: time, knowledge, educational contributions such as books, papers, etc., leadership in ethical and moral standards, ability to organize, attract new members to the hobby, etc. Monetary contributions shall not be considered a basis for this award.

(6) ANA junior members may enter exhibits in Class C at the annual convention. This award will be made to the junior whose exhibit in this class is judged best in accordance with exhibit rules; identical standards applying to adult exhibits will prevail. Junior exhibitors shall mount, prepare and place their own exhibits. This is, in effect, the junior best in show.

(7) Qualifications and rules for the Gordon Z. Greene Award are the same as for the preceding (6) except that only exhibits of United States material will be considered in competition for it.

(8) Qualifications and rules for the James L. Betton Award are the same as for the ANA junior exhibit award (6) except that only exhibits of foreign material will be considered in competition for it.

(9) Qualifications and rules for the Charles K. Lyle Award are the same as for the ANA Junior Exhibit Award (6) except that only exhibits of U.S. Paper Money will be considered in competition for it.

(10) Qualifications and rules for the Melissa Van Grover Award are the same as for the ANA Junior Exhibit Award (6) except that only exhibits of Israel

Scholarships to ANA Summer Seminar Available

A number of scholarships are available to Young Numismatists for the coming ANA Summer Seminar. For applications write to Young Numismatist Chairman, Kenneth L. Hallenbeck, Jr., 1141 West Lexington Ave., Fort Wayne, Indiana 46807. Completed applications must be received by Chairman Hallenbeck no later than May 1, 1973, for consideration. To qualify, Young Numismatists must be between 11 and 20 years of age inclusive.

or Judaic Numismatic material will be considered in competition for it. In the event there is no qualifying exhibit, the award may be given to a deserving exhibit at the discretion of the judges.

(11) Qualifications and rules for the Arlie Slabaugh Award are the same as for the ANA Junior Exhibit Award (6) except that only exhibits of medals and/or tokens will be considered in competition for it.

Those wishing to enter or submit an

entry for any of the awards (Nos. 1, 2, 3, 4, and 5) should contact Young Numismatist Chairman, Kenneth L. Hallenbeck, Jr., 1141 West Lexington Ave., Fort Wayne, Indiana 46807.

Those wishing to submit an entry for an exhibit award (Nos. 6, 7, 8, 9, 10, and 11) should write for exhibit rules and information to the Exhibit Chairman, John L. Powers, ANA 82nd Anniversary Convention, P.O. Box 1973, Newtonville, Mass. 02160.

Expert Added to ANACS Panel

Arnold Margolis, publisher of *Error Trends Coin Magazine*, has been asked and has agreed to lend his experience with "mint errors" to ANA Certification Service (ANACS), as one of the panel of specialists who have been asked to contribute their expertise in the various numismatic areas.

"No one, two, nor even a dozen persons ever could master all the fine points of this tremendously broad field of numismatics," said Charles Hoskins, ANACS director. "But we at ANACS hope eventually to be able to call on a most diversified group of numismatic scholars for their opinions."

Hoskins reported that, to date, ANACS has received four different USA "1804" dollars submitted for certification, but none of them required the specialized expertise of any ANACS panel members.

Four "1894-S" U.S. dimes also were seen by ANACS, much to the disappointment of the owners of the coins. Prices reported by the four owners ranged from \$13,000 down to \$50 paid in Manila.

U.S. coins account for about 72 per cent of all coins being submitted to ANACS. Of that percentage, 1916-D dimes comprise the largest group; 1893-S dollars form the next largest group; and 1909-S "VDB" cents are third.

Coins may be sent singly or by complete collections for certification. The address is Charles Hoskins, director, ANACS, Box 87, Ben Franklin Station, Washington, D.C. 20044.

Persons sending in coins must state the amount at which the coin is valued and a check for the basic examination fee, return postage and insurance must accompany the coin.

The basic fee for regular examination is \$6 for a coin valued at \$150 or less, \$9 for a coin from \$150 to \$300, and \$12 for a coin from \$301 to \$500. For a coin \$501 or more, three per cent is charged, but regardless of how high the value of the coin might be placed, the maximum base fee can be no more than \$500.

Anyone, anywhere in the world may use ANACS services. ANA members get a 10 per cent discount.

With added equipment and an ever-growing demand for ANACS services, the American Numismatic Association Certification Service has relocated to a more convenient site. Originally operating from an office in the National Bank of Washington, ANACS has moved to a new location in another bank with almost twice the space as its former quarters. The new location is more convenient to the Smithsonian Institution, the Treasury offices, and the post office.

FOR TOKEN COLLECTORS

Calendar Medals and Store Cards Continued from last month



N.G.O. 5 — GOLDEN GATE BRIDGE — 1950-1977

OBVERSE — At top, GOLDEN GATE BRIDGE; in field, view of bridge with approaches.

REVERSE — A movable calendar with days of the month at top in five lines and seven columns; below, the months of the year in three lines and seven columns; to right and left, 1950-1977; the top of movable part is cut-out for days of the week; below months, cut-out for years; below, PLACE YEAR UNDER MONTH BLACK MONTHS FOR LEAP YEAR; stationary part at top has days of week; lower section has years 1950 to 1977.

SIZE — 25. **METAL** — white metal. **EDGE** / plain. Equipped with loop.



N.G.O. 10 — GOLDTHWAITE — 1951

OBVERSE — In eight lines, IF YOU BELIEVE / YOU HAD / "BETTER BE **SAFE** / / THAN **SORRY**" / INSURE WITH / GOLDTHWAITE / — . — / 374 MAIN ST.,

SPRINGFIELD.; border of dots.

REVERSE — Movable part at top; cut-out, years 1901-1950; below, in seven columns and three lines, months of year; in center, CALENDAR . 1901 TO 1950 .; at bottom cut-out, days of week followed by dates of month, 1-31, in seven columns and five lines.

SIZE — 28. METAL — aluminum. EDGE — reeded. In collection of Joseph Secondo, ANA R-45220.



N.GR. 3 — GRIMME, NATALIS CO. — 1924-1944

OBVERSE — Above around, BRUNSVIGA - MASCHINENWERK GRIMME, NATALIS & CO. A.G.; in center a calculating machine; below, BRUNSVIGA: at lower part, BRAUNSCHWEIG.

REVERSE — A perpetual calendar; in center, CALENDAR / . 1924 - 1944.

SIZE — 24. METAL — aluminum. EDGE — reeded. This piece is virtually identical to N.GR. 2, except issued later and this is in German while the 1907 piece is in English.

N.GR. 4 — GRAVER TANK & MFG. CO. INC. — 1855-1978

OBVERSE — To left, CENTURY SLIDE CALENDAR; followed by years, 1855-1978 in four columns and 28 lines; at top in center, months JAN-DEC; followed by dominical letters in four columns and 28 lines; to right, KEY / NOTE; in three lines, KEY LETTER IN DIRECT LINE / WITH YEAR AND MONTH DESIRED. / SLIDE THIS LETTER INTO THE STAR.; below is a two-part window; top part has star, through which is seen dominical letter; lower part is days of week under which are days of month.

REVERSE — Scene of water tower with trees in background; to left in upper part, a shield with GRAVER R; below, GRAVER TANK & MFG. CO., INC. / EAST CHICAGO, INDIANA / NEW YORK. PHILADELPHIA. EDGE MOOR, DEL. / PITTSBURG, DETROIT. CHICAGO. TULSA. / SAND SPRINGS, OKLAHOMA. HOUSTON, TEXAS / LOS ANGELES. FONTANA. CALIF.. SAN FRANCISCO.

SIZE — 60 x 38. FABRIC — clear plastic and paper.



Coining Phrases

BY
THOM MARSHALL

A Thought For His Pennies



Art Goupel would like some help in getting the paint and body solder off of 80,000 Lincoln cents that once were all stuck together in the shape of a bust of Abraham Lincoln.

That's right. Goupel's famous Lincoln bust is no longer recognizable in the pile of dirty pennies that Art doesn't know what to do with. Upon returning home from the 17th annual fall show of the Michigan State Numismatic Society, held the weekend after Thanksgiving at the Detroit Hilton Hotel, Goupel lost control of his 1,600 pound penny collection and it crashed. Part of the chin, nose and head were all that identified the former head of the Former Head of State.

Sort of a sad thing for Art to see. That six-foot high sculpture took him about two and a half years of hard work. It all started in 1967 when a fellow collector challenged Art to begin the unique project. It made sense. Art certainly had the background required. His library contains a collection of more than 200 books about the 16th President of the United States. In fact, Art is such an avid Lincoln fan that he even grew a beard in that particular style and when he dons dark duds and a stovepipe toppler, folks expect to hear "Four score and seven years ago. . ." issuing forth from him.

Once Art had acquired all the pennies and managed to link 'em together, he didn't get to stick around the house and rest on his past achievements. He was soon in great demand and was asked to bus his bust to gatherings of historians and coin shows all over the country. It proved to be a capital idea and some of the folks who saw it even offered to purchase the work of Art. But he didn't sell it and now his chances for a profit are shattered. The 80,000 pennies are worth only \$800 — or they will be if Mr. Goupel can get the goop cleaned off of them.

He doesn't want to use them for another statue. Art thinks that after such a tragedy he'd better ford ahead into different theaters of activity. He just wants to get them all cleaned up.

So, if any Numismatist readers know of a solution, or a recipe for a solution, to clean off the solder without harming the copper, would they please write to Art Goupel, 15701 Kennebec, Southgate, Michigan (not his Gettysburg address).

Club Publications Competition Time Is Here

Entries of 1972 club publications may now be submitted for judging. A few already have been received at headquarters. Winners will receive awards at the 1973 convention in Boston.

Since the annual award for the outstanding ANA member club publication was instituted three years ago, interest and competition for this honor have spread. Two awards may be made if entries justify them. One award is for the publication of a local club and the other is presented for a state or regional organization's publication.

No changes have been made in the rules of the past competitions. All ANA member clubs, local or regional (not national), except for those having an elected or salaried officer of the Association as editor or assistant editor, are eligible for one of the two awards. The awards are equally significant. To qualify, publications must have been issued on a regular basis, at least quarterly, and all 1972 issues must be submitted for judging.

Awards will be made on the basis of general appearance, newness, composition, quality and aptness of illustrations

(if any appear) arrangement, and relative interest to members of the organization.

Judging will be done under the direction of the ANA awards committee chairman by a panel of not less than five members appointed by the president of ANA. The panel shall include the Association's editor and the chairman of its committee having responsibility for club activities.

If no publication submitted is considered by the judging panel to be worthy of an award, the awards will not be issued. Nonpayment of ANA dues for the year 1973 shall disqualify the club from consideration of the award. Some clubs were so disqualified last year.

Winners receive a specially designed logo that can be used on their masthead to signify that theirs is the best of their class.

Four things should be remembered when submitting a club publication entry: entries must be received by headquarters before March 20; first class mail must be used; name and address of sender must be included; and dues for 1973 must have been paid.

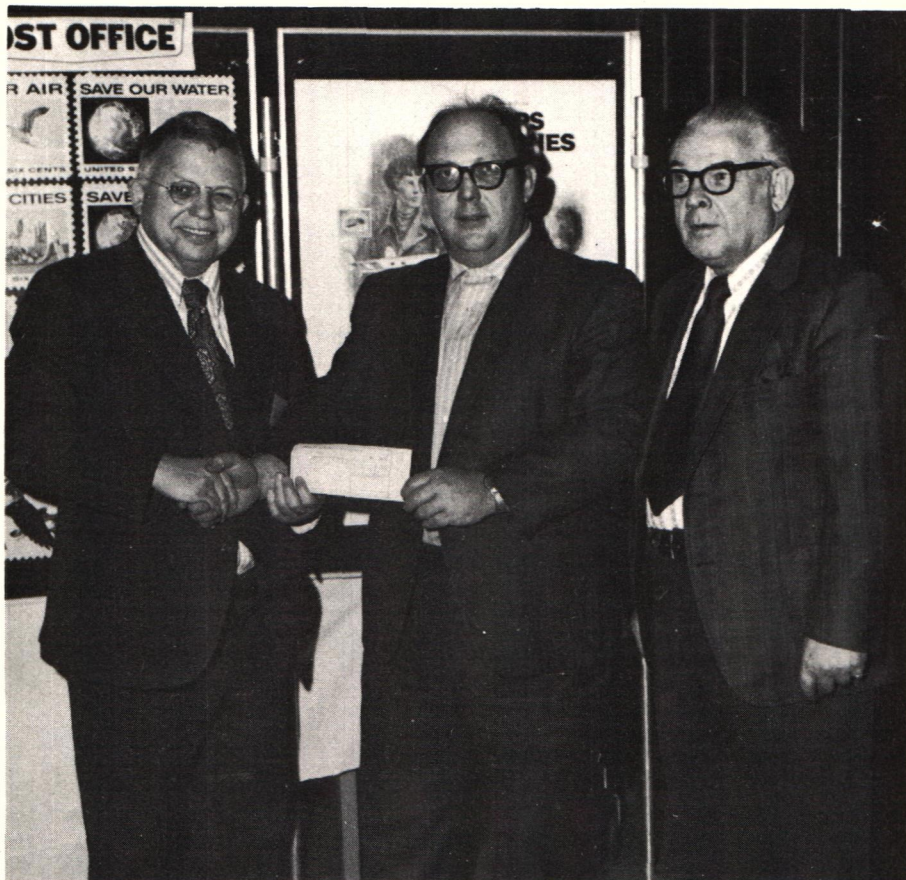
Criswell Introduces New Publication

ANA Governor Col. Grover C. Criswell, author and paper money dealer, is beginning publication of a hobby newspaper named the *Bank Note Reporter*.

Editor of the new publication is Carl Gresham, who got experience as an editor, coin columnist and commentator while serving in the U.S. Army. Gresham was on the staff of *Coin World* for 13 months and was publicity chairman of the ANA convention held in

August, 1972, in New Orleans. At that time he was employed by James H. Cohen, a New Orleans coin and paper money dealer, who was general chairman of the 81st convention.

Subscription rates to the *Bank Note Reporter*, issued monthly, are \$3.00 a year or \$5.00 for two years. Orders may be placed or more information obtained by writing to Criswell at Citra, Florida 32627.



ANA President John Jay Pittman, left, presents a \$1,000 check to Joe Overstreet, accepting the reward for Clyde Wood, while Tom Jones, president of the Michigan State Numismatic Society, looks on.

ANA Robbery Reward Check Presented in Detroit

ANA President John Jay Pittman presented a check for \$1,000 from the ANA Robbery Reward Fund to Clyde Wood who provided key information leading to the arrest and conviction of three men who robbed Saginaw coin dealer Joe Overstreet in May, 1971.

President Pittman pointed out that rewards from the ANA Robbery Reward Fund are paid only after conviction, which accounts for the period between the time of the robbery and the presentation of the check.

The presentation was made at the

17th Annual Fall Convention of the Michigan State Numismatic Society which was held November 24-26, 1972, in Detroit. Mr. Overstreet accepted the check for Mr. Wood, who was hospitalized at the time.

President Pittman lauded Mr. Wood's willingness to "get involved" and expressed the hope that the presentation of the \$1,000 reward would encourage others to provide information leading to the arrest and conviction of other coin thieves.

1792 Silver Disme Changes Hands



An anonymous numismatist from the New York area recently purchased one of two known examples of the 1792 Disme in silver. A. Kosoff of Palm Springs, Calif., announced the sale of the Judd specimen.

The Disme, or dime, reportedly was struck in the basement of John Harper's saw factory on 6th Street near Chestnut in Philadelphia, Pennsylvania, on silver obtained from the home of George and Martha Washington. Only one other specimen is known.

That other specimen was struck on a thicker planchet, the date has been removed and it lies in the cabinet of the famous Norweb Collection. For years a third specimen was believed to exist but scholars are now skeptical about it.

It is not known why so few examples are known. Some believe that only three were struck, and that emphasis was placed on the half-disme because of the need for coins of smaller denominations. A little background on conditions of the time follows:

When the Revolutionary War ended, the new Republic faced a debt of two million dollars — a paltry sum when compared to today's national debt figures, but then enough to threaten bankruptcy.

Setting up a mint was far from realization and it was not until the early 1790's that consideration was given to such a project. Private coiners were striking coins and tokens and citizens were hap-

py to use anything struck on hard metal. Since these private concerns were concerned with private profits, it followed that an atmosphere approaching chaos developed.

The time for leadership was at hand and Alexander Hamilton, Benjamin Franklin and George Washington pushed, cajoled and persevered to finally accomplish the passage of legislation authorizing the founding of the United States Mint.

However, the building of such a structure took time — a luxury the leaders could ill afford. So while the carpenters were working, Washington announced with pride and much fanfare the small beginning of our national coinage. The emergency called for striking the coins in Harper's factory and the loan of Washington's silver plate so that the silver coins could be struck. Some 3,000 silver half dismes were minted with half of them going to Washington in payment for the silver. At the same time, as mentioned previously, the three silver dismes were struck.

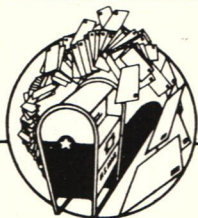
The decision to use silver proved to be important. Psychologically, the use of silver influenced the practical European. Confidence was created and out of chaos was born a strong currency. The half disme was the coin most circulated. The disme took its place as one of our earliest rarities, a position which has been strengthened through the years.

CENTURY OLD NOTES

Some idea of the mining activity in Nevada may be formed from the fact that the United States Mint at Carson is coining about a million dollars a month. *American Journal of Numismatics*, 1873.

COIN WEEK DRAWS NEAR

National Coin Week for 1973 will be April 15-21. The theme this year is Money Talks. Additional information on the subject may be obtained by writing to National Coin Week, American Numismatic Association, P.O. Box 2366, Colorado Springs, Colo. 80901.



Letters from Members

A Peek at Peking

I am making a special study of the Peking coins of 1900 (Kann Nos. 233-237), hopefully to remove some of the speculation in the Kann account of this series, and with particular emphasis on distinguishing between originals, restrikes, and forgeries.

Information is sought from all persons holding specimens of this series. Particularly needed are the physicals of all specimens, including diameter, weight, and specific gravity, as well as pictures of reverses if available. Pedigree information, plus any other historical facts on these coins will be most useful. Submitted information will be consolidated for study purposes and to preserve the anonymity of contributors. Confidentiality is guaranteed. Consolidated information will be made available to any contributors desiring same. Any help will be greatly appreciated.

Cordially yours,
James O. Sweeny
P.O. Box 1202
Pittsfield, Mass. 01201

Mail Problems

Several letters sent to our P.O. Box 7392, Mexico 1, D.F., by regular mail (air or surface) have been lost since May 1972. Many of them contained orders with checks or cash included. No check, that we know, has been cashed, but the cash was certainly lost.

We beg all our friends and customers not to send cash with orders, only checks (personal checks are welcome), and if possible, by registered mail. All correspondence must be sent to my wife's name and to our home address during the next six months: Mrs. Anna Maria Cross de Torres, Ave. Colonia del Valle No. 434, Mexico 12, D.F.

Thank you for your understanding and your cooperation.

Arq. Sergio Torres Martinez

Token Time

I will send one of my personal tokens free to any member of ANA who sends me a self-addressed stamped envelope.

Best regards,
Bill Williges
P.O. Box 445
Wheatland, Calif. 95692

Census Rebuttal

I have just read in the January 1973 issue of *The Numismatist*, Mr. Herbert J. Friedman's comments on calculations of Scarcity Factor which appeared in the November 1972 *Numismatist* and offer the following in reply:

1) The formula for Scarcity Factor is based upon two premises which seem to me to be so basic that they are practically axiomatic — (i) the smaller the mintage the greater the scarcity, and (ii) generally, the fewer the appearances at auction, the greater the scarcity and the converse of these premises is obviously also true. In applying the formula, values for mintage and frequency of appearance at auction can reinforce each other and produce high Scarcity Factors (as is the case for the 1913-S Quarter), or (ii) low Scarcity Factors (like most common date dimes), or (iii) be in opposition to produce Scarcity Factors which more truly represent the real scarcity of an individual date (like the 1883 No Cents Nickel or the 1901-O Half Dollar.) This nickel had a low Scarcity Factor for a relatively low mintage coin because of the high frequency of appearance at auction, whereas the 1901-O Half Dollar had a relatively high Scarcity Factor despite its relatively high mintage of 1.12 million because of its very few appearances at auction.

2) I cannot agree with Mr. Friedman's conclusion that 100 coins appearing at auction from a mintage of ten million indicates a greater scarcity than an equal number of coins appearing from a small mintage. Scarcity Factor is really an attempt to measure the probability of the existence of coins other than those which appeared at auction and I feel sure most numismatists (and statisticians) would agree it would be reasonable to expect that greater numbers of such additional coins would exist where the mintage was ten million than would be the case where the mintage was 100,000.

3) If Mr. Friedman's conclusion quoted above is correct, then it would logically follow that, of any group of coins listed in Table I which appeared the same number of times at auction, the dates with the highest mintage should be the scarcest.

Let us take a couple of examples from Table I of the November article and see where Mr. Friedman's reasoning leads us. In the Barber Dime series there were six dates which made 19 appearances at auction and among the Half Dollars, six dates which had 20 appearances at auction, as follows:

DIMES

HALF DOLLARS

Date	Mintage (Millions)	Date	Mintage
1893	3.3	1899	5.54
1896	2.0	1906-S	1.74
1896-S	0.58	1912-S	1.37
1904	14.6	1913	0.189
1905	3.4	1913-S	0.604
1907-D	4.08	1914	0.125

According to Mr. Friedman's reasoning, the 1904 Dime and the 1899 Half Dollar should be the scarcest coins in these respective groups and the 1896-S Dime and the 1914 Half Dollar should be the most plentiful, whereas exactly the opposite seems to be true. In support of this conclusion, I quote from two relatively recent auction catalogues prepared by two of the leading U.S. numismatists:

- Merkin Auction of April 17, 1970, page 39, lot no. 498, covering an 1896-S Dime — "Sharply struck UNC; choice; frosty; few trivial bag marks. Much rarer than the 1901-S."
- American Auction Association (Bowers and Ruddy) of November 10-11, 1972 (Robert Marks — Part II), page 54, lot no. 641, covering a 1914 Half Dollar — "Brilliant Uncirculated; a gem. Distinctive as it is the lowest mintage regular issue Barber Half Dollar — only 124,230 were minted for circulation. Only rarely does a full mint state 1914 come up for sale."

The Merkin statement would indicate that the 1896-S Dime which, heretofore at least, has not been considered by most numismatic experts to be the second rarest date in the Barber Dime series. Similarly, the Bowers statement would indicate a very high degree of rarity for the 1914 Half Dollar. I have never seen, nor do I ever expect to see, similar statements about either the 1904 Dime or the 1899 Half Dollar.

I might add that the estimated populations for each of the above dates developed in Table II of the November article do not conflict with the statements quoted above.

4) I am more willing to re-examine my data and results any time anyone can demonstrate basic flaws in my analysis. However, unless I completely misunderstood Mr. Friedman's premise (and I am still open to conviction), I do not feel it necessary or desirable to do so in the present instance.

Yours very truly,
J.H. Berger

Support for ANACS

As a member of ANA and a supporter, I am deeply concerned that ANACS, one of the finest services ever instituted for your members is running into financial difficulty.

I have written a letter to our president, Mr. Pittman in this same vein. This is a service that must be properly supported by our members. I would consider the value of my membership less by half if this fine service lost out for lack of funds.

I am enclosing my check in the amount of \$50 to be used solely for ANACS and its director. So you see, I put my money where my mouth is. I have already made a small contribution with my membership dues but I do not feel that this is sufficient.

I am certain that there are many others in your membership who must feel the same as I do. ANACS has already done me substantial service and I am sending them coins regularly for certification.

We should not only support this service now with contributions but we should continue to support it — both collectors and dealers.

Why not add sufficient to our dues to finance ANACS properly?

I am for anything that will keep this service functioning efficiently.

Sincerely,
Allen Davis, Jr.
ANA R-068776

Donations Continue January 1973

No.	Name & Location	Cash	Material
M-6627	Harry A. Prock, Pompano Beach, FL		6,529.95
M-6628	F.S. Werner, Albertson, NY		No Stated Value
M-6629	Paul Dillingham, Nashville, TN		50.00
6630	Void		
M-6631	Howard L. Herbert, Milford, OH		1,516.05
M-6632	Theodore Uhl, Glen Burnie, MD		400.00

M-6633	Jerry Leavitt, Mamaroneck, NY	733.50
L-6634	F. Milton Evory, Glenbrook, CT	27.75
L-6635	Vince A Filpi, Pittsfield, MA	200.00
L-6636	V. Dion Baker, San Clemente, CA	95.00
M-6637	Neil Shafer, Racine, WI	80.00
6638	Void	
M-6639	Genevieve F. Herdegen, Grosse Pointe, MI	45,383.90
M-6640	Anonymous	3,000.00
C-6641	Charles Dowling, San Francisco, CA	10.00
G-6642	Jack Albright, Rantoul, IL	10.00
C,L-6643	Allen Davis, Jr., W. Orange, NJ	17.00
C,L-6644	Ken MacDonald, St. Petersburg, FL	10.00
C-6645	John Clark, Rochester, NY	10.00
YN-6646	Paul Grove, Conemaugh, PA	10.00
M-6647	Robert Congdon, Excelsior, MN	12.00
L-6648	Anna Rosholm, Wildwood Crest, NJ	12.00
M-6649	Cyril Hebrank, Jr., Garden City, NY	15.00
L-6650	Fred Marder, Bedminster, NJ	10.00
C-6651	Keith Bailey, New Castle, DE	10.00
C-6652	Joseph Barrante, Torrington, CT	10.00
L-6653	Robert Batchelder, Ambler, PA	10.00
G-6654	Carl Dellmuth, Louisville, KY	10.00
G-6655	Drury Callahan, Oxon Hill, MD	10.00
G-6656	Martin Kidney, Cos Cob, CT	10.00
L,YN-6657	Donald Markham, Portland, CT	10.00
G-6658	H.G. Andersen, Holbrook, MA	10.00
G-6659	K.K. Lee, Los Angeles, CA	10.00
C,L-6660	Thomas Purrington, Princeton, NJ	10.00
G-6661	Keith Moore, Grandville, MI	20.00
C,M-6662	R.H. East, Atlanta, GA	10.00
R,YN-6663	Roy Beckley, St. Louis, MO	20.00
C-6664	L.E. Graham, Solon, OH	10.00
C-6665	Francis Mathis, Denison, TX	20.00
L-6666	Arthur Tuttle, San Diego, CA	17.00
L-6667	Luke's, Ft. Worth, TX	354.44
L-6668	Donald Apte, Falls Church, VA	25.00
YN-6669	D. Thylin, San Bruno, CA	12.00
M-6670	In Memory of Moritz Wormser	200.00
C-6671	Allen Davis, Jr., W. Orange, NJ	50.00
M-6672	George Rodgers, Midwest City, OK	200.00
LA-6673	J. Roy Pennell, Anderson, SC	150.00
YN-6674	Phil Lampkin, Cincinnati, OH	50.00
L-6675	John Gabriel, Merrick, NY	10.00
L-6676	Michael J. O'Connor, Denville, NJ	934.00
LA-6677	Steve Eyer, Blackwood, NJ	25.00
M-6678	Edward H. Pitts, Syracuse, NY	No Stated Value
G-6679	Henry Knudsen, Brooklyn, NY	10.00
G-6680	Sam La Barba, Brooklyn, NY	10.00
C-6681	B.F. Brekke, Fyn, Denmark	10.00
C-6682	Robert Barker, Battle Creek, MI	10.00
G-6683	Victor Perri, Brookville, L.I., NY	10.00
C-6684	John P. Love, Kansas City, MO	10.00
G-6685	Aaron Fink, Maplewood, NJ	16.00
L-6686	George Meyer, Sacramento, CA	10.00
C-6687	Dale Thiesing, Indianapolis, IN	25.00
C,L,M,R,YN,		
GE-6688	William Clark, Arlington, VA	20.00
G-6689	Stanley Morton, Dallas, TX	10.00
C-6690	Sol Riveles, Morris Plains, NJ	10.00
C-6691	David Singleterry, Oregon City, OR	10.00
G-6692	Dion Stams, Sr., Chicago, IL	10.00
G-6693	Raymond Regnier, Baltimore, MD	10.00
G-6694	James Siptak, Houston, TX	10.00
M-6695	Karl Kaeten Raritan, NJ	10.00
C-6696	Ray Cryderman, Keno, OR	10.00
C-6697	E. Wayne Green, Houston, TX	10.00
G-6698	Robert Ehrler, Oaklawn, IL	25.00
C-6699	Merrell Hamer, Houston, TX	10.00
G-6700	E. Stanley Basist, Clarksdale, MS	10.00
M, C,		
YN-6701	Samuel Hatcher, Bowling Green, KY	24.00
G-6702	Allan Culver, San Mateo, CA	10.00
C-6703	Grant Snyder, Germantown, MD	10.00
L-6704	Richard Schubert, Cicero, IL	10.00

M-6705	Anonymous	10.00	
L.M.R.			
YN-6706	Harry Schwimmer, Chicago, IL	42.00	
L-6707	C.H. Farrar, San Francisco, CA	12.00	
L-6708	Jack Adams, Jr., Chattanooga, TN	12.00	
G-6709	Robert Coggeshall, Albany, NY	10.00	
C-6710	James Coombes, St. Louis, MO	10.00	
C-6711	Thomas Hitzroth, Kirkland, WA	12.00	
M-6712	Carl Wohlfert, Fowler, MI	10.00	
M-6713	David Dobrowitz, Evergreen Park, IL	10.00	
G-6714	William Mulligan, Brooklyn, NY	10.00	
G-6715	George Arden, New York, NY	10.00	
G-6716	Margaret Primm, Marion, OH	10.00	
C-6717	Walter Anderson, Falls Church, VA	10.00	
C-6718	Orville Munzer, Ferguson, MD	10.00	
L-6719	Harold Sumberg, Malden, MA	25.00	
G-6720	Fred Williams, Kansas City, MO	10.00	
YN-6721	Pablo Gerber, Mexico	10.00	
C-6722	Jeffrey Martin, APO S.F.	10.00	
YN-6723	Marvin Frank, Chicago, IL	10.00	
M-6724	Leon Johnston, Alameda, CA	10.00	
M,L-6725	Charles Boner, Peoria, IL	10.00	
G-6726	Paul Blake, Columbia, SC	10.00	
L.R.C.			
YN-6727	Wayne Gart, Swarthmore, PA	12.00	
G-6728	Donald Headings, York, PA	10.00	
M,YN-6729	Dale Freet, Nappanee, IN	10.00	
L-6730	O.H. Dodson, Urbana, IL		29.75
6731	Void		
M-6732	Norman Liebman, New York, NY		30,920.00
Receipt Numbers C-3421 Thru A-3512 Are Less Than \$10.00.		290.01	
Receipt Numbers 3457 and 3460 Are Void			

Museum, Library, Certification, General, Rewards, Gift & Endowment, and Young Numismatist Received in Report M-6627 Thru M-6732.	\$1,933.01	\$90,271.34
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CODE:

M-Museum; L-Library; C-Certification; G-General; R-Reward; GE-Gift & Endowment; YN-Young Numismatist; LA-Library Acquisition

calendar of events

EAST

MARCH

4

MAHOPAC, N.Y. Mahopac Fire House, Rt. 6. Putnam Coin Club Coin Show. PCC, Box 39, Carmel, N.Y. 10512.

PHILADELPHIA, Pa. B'nai Yitzhuk Auditorium, "B" St. at Roosevelt Blvd. Ben Franklin Coin Club Open House. Dominic Valentino, 2559 Salmon St., Philadelphia, Pa. 19125.

WEST HAVEN, Ct. K of C Hall, Center St., Liberty Coin Club Inc. 18th Semi-Annual Coin Show. Jerry Forbes, 3 Anderson Ave., Woodmont, Ct. 06460.

10-11

INDIANA, Pa. Rustic Lodge. Indiana Coin Club Inc. 15th Annual Spring Coin Show. Carlo V. Stabile, Box 91, Lucerne Mines, Pa. 15754.

17-18

KING OF PRUSSIA, Pa. Valley Forge Hilton Hotel, Rt. 202. Valley Forge Coin Club 8th Annual Coin Show. Don Kretsch, VFCC, PO. Box 321, Valley Forge, Pa. 19481.

24-25

ALLENTOWN, Pa. Holiday Inn West, Ints. Rt. 22 & 309. 9th Annual Lehigh Valley Coin Show. A.E. Swift, 2703 Nottingham Rd., Bethlehem, Pa. 18017.

LEWISTOWN, Pa. New Penna Fire School, West 4th St. & Riverside Ave. Lewistown Coin Club 7th Annual Show. Walter Biddle, RD 1 Box 161-A, Lewistown, Pa. 17044.

APRIL

- 7-8 WEST MIFFLIN, Pa. Holiday Inn, Lebanon Church Rd. McKeesport Coin Collectors Club 10th Annual Coin Show. Martha Stroh, 3504 Foster Rd., McKeesport, Pa. 15131.
- 13-15 SALEM, Va. Salem-Roanoke County Civic Center, 1001 Roanoke Blvd. Salem Coin Club Annual Show. Robert Richardson, 4338 Cresthill Dr., S.W., Roanoke, Va. 24018.
- 15 HAZLETON, Pa. Gus Genetti's Motel, Rt. 309. Anthracite Coin Club 12th Annual Coin Show. J.J. Kapes, 669 McKinley St., Hazleton, Pa. 18201.
- 28-29 PARKERSBURG, W.V. Holiday Inn, U.S. Rt. 50 & Ints. 77. Parkersburg Coin Club 8th Coin Show. Tim Miller, 3010 Elm St., Parkersburg, W.V. 26101.

MAY

- 20 NEW CASTLE, Pa. Scottish Rite Cathedral, Corner of Lincoln & Highland Aves. New Castle Coin Club Show. NCCC, P.O. Box 52, New Castle, Pa. 16103.
- 26-27 WINCHESTER, Va. George Washington Hotel, Downtown, Shenandoah Numismatic Society Coin Show. Garland Harman, 421 Battle Ave., Winchester, Va. 22601.

JUNE

- 10 MORRISTOWN, N.J. American Legion, Post 59, 194 Steedwell Ave. Morristown Coin Club Annual Coin Show. John Romanowski, 21 E. Lincoln Ave., Rockaway, N.J. 07866.

AUGUST **BOSTON, Ma. Sheraton-Boston. American Numismatic Association 82nd Anniversary Convention.**
23-27 **Arthur M. Fitts, III, P.O. Box 1973, Newtonville, Ma. 02160.**

CENTRAL

MARCH

- 2-4 SHAKER HEIGHTS, Oh. Somerset Inn, Rt. 8 & 422. Warrensville Heights Coin Club 13th Annual Show. Dave Kress, P.O. Box 2206, Cleveland, Oh. 44122.
- 9-11 ST. LOUIS, Mo. Hilton Inn, 10330 Natural Bridge Rd. (Across from the Airport). St. Louis Numismatic Association 9th Annual Greater America Coin Fair. John Foster, P.O. Box 13498, St. Louis, Mo. 63138.
- 10-11 ASHTABULA, Oh. Hotel Ashtabula, Main Ave. Ashtabula Coin Club 9th Annual Coin Show. Al Schubert, 1015 Union Ave., Ashtabula, Oh. 44004.
- 11 EAST DETROIT, Mi. Eagles Hall, 14855 Eight Mile Rd. East Detroit Coin Club Annual Spring Show. Jerry Parsons, P.O. Box 44, East Detroit, Mi. 48021.
- MANSFIELD, Oh. Leland Hotel, 27 Park Ave., West. Greater Mansfield Philatelic & Numismatic Society 7th Annual Coin & Stamp Show. John R. Solomon, P.O. Box 3603, Mansfield, Oh. 44907.
- 17-18 COLUMBUS, Oh. Hilton Inn, 3110 Olentangy River Rd. Columbus Numismatic Society Spring Coin Show. Don DeVore, 2990 Indianola, Ave., Columbus, Oh. 43202.
- 18 GREEN BAY, Wi. Northland Hotel, North Adams & Pine St. Nicolet Coin Club 12th Annual Spring Coin Show. Michael Segersin, 1159 Day St., Green Bay, Wi. 54302.
- KANKAKEE, Il. Kankakee Civic Auditorium. Kankakee Coin Club Spring Festival Coin Show. Frank W. St. Louis, 964 So. Lincoln Ave., Kankakee, Il. 60901.
- 23-25 CHATTANOOGA, Tn. Quality Inns, South, Ints. 75, East Ridge Exit. Tennessee State Numismatic Society 7th Annual Convention & Show. Ruth W. Armstrong, P.O. Box 4102, Chattanooga, Tn. 37405.
- DETROIT, Mi. Detroit Hilton Hotel. Michigan State Numismatic Society 17th Annual Spring Convention. MSNS, P.O. Box 2014, Livonia, Mi. 48154.
- 25 TOLEDO, Oh. V.F.W. Post 5530, 415 E. Central Ave. 13th Annual Glass Center Coin Club Show. Mel Otterbacher, 746 Woodsdale Ave., Toledo, Oh. 43609.

31 & APRIL 1

- PARIS, Tn. Henry County High School. Tennessee Valley Coin Club 7th Annual Coin Show. TVCC, P.O. Box 253, Paris, Tn. 38242.
- WELLINGTON, Ks. 4-H Building, 200 Block East Harvey. Oxford Coin Club 10th Annual Coin Show. Walton Coin Show. 213 N. Hillside, Wichita, Ks. 67214.
- 1 MASON CITY, Ia. K.C. Hall, Hwy. 18 West of Mason City. 4th Annual River City Coin Show. Michael J. Broers, 1416 2nd St., SE, Mason City, Ia. 50401.
- 7-8 FREMONT, Ne. Fremont City Auditorium. Fremont Coin Club Annual Coin Show. W.M. Carlstrom, Box 314, Fremont, Ne. 68025.
- 8 DEARBORN, Mi. Dearborn Youth Center, Greenfield & Michigan. Dearborn Coin Club Show. Jim Layman, Box 891, Dearborn, Mi. 48121.
- FOSTORIA, Oh. Fellowship Hall, Rt. 199 North. 9th Annual Fostoria Coin Show. Mervin Rose, 109 W. North St., Fostoria, Oh. 44830.
- MONROE, Mi. Holiday Inn, I-75, Exit Dixie Hwy. Monroe Coin Club 2nd Annual Coin Show. Mrs. B.P. Beneteau, P.O. Box 44, Monroe, Mi. 48161.
- WILLOWICK, Oh. Willowick Community Center, 321 E. 314th St. Willowick Coin Club 8th Annual Show. Don Hoehnen, 1120 Elmwood Rd., Mayfield Heights, Oh. 44124.

- 14-15 OVERLAND PARK, Ks. Howard Johnson Motor Lodge, Ints. 35 & 95th St. Johnson County Numismatic Society 5th Annual Coin Show. JCNS, P.O. Box 8078, Prairie Village, Ks. 66208.
SCOTTSBLUFF, Ne. League of Arts Bldg., 106 E. 18th. Oregon Trail Coin Club Annual Show. L. Gibbs, Rt. 2, Scottsbluff, Ne. 69361.
- 15 MICHIGAN CITY, In. Canterbury Auditorium. First Annual Michigan Coin-O-Rama. R.M. Hyer, 907 Franklin St., Michigan City, In. 46360.
- 28-29 LEAVENWORTH, Ks. Hotel Cody Ballroom. Leavenworth Numismatic Club 8th Annual Coin Show. Clarence A. Brown, 1506 Hope St., Leavenworth, Ks. 66048.
MEMPHIS, Tn. Holiday Inn, 3728 Lamar Ave., Hwy 78. Whitehaven Coin Club Show. Homer Wilkins, P.O. Box 22293, Memphis, Tn. 38122.
- 29 SEYMOUR, In. Seymour Holiday Inn, U.S. 50 & I-65. Seymour Indiana Coin Club 13th Annual Coin Show. Walter Meyer, P.O. Box 263, Seymour, In. 47274.
- MAY
- 4-6 PEORIA, Il. Peoria Hilton Hotel. 34th Annual Central States Numismatic Society Convention. Peoria District Coin Club, P.O. Box 995, Peoria, Il. 61601.
- 6 VALPARAISO, In. American Legion, 4 Monroe St. Valparaiso Coin Club 10th Annual Coin Show. Willard M. Summers, 3024 W. Ridge Rd., Hobart, In. 46342.

SOUTH

MARCH

- 3-4 SILVER SPRINGS, Fl. The Skyline Room. Ocala Coin Club 2nd Annual Coin Show. Mrs. Vera McClellan, P.O. Box 1612, Ocala, Fl. 32670.
- 10-11 GREENVILLE, Ms. Downtowner Motel. Mississippi Numismatic Association 12th Annual Convention & Show. Harold Doyle, 1215 Greenway, Greenville, Ms. 38701.
MONTGOMERY, Al. Downtowner Motor Inn. 120 Madison Ave. 11th Semi-Annual Central Alabama Coin Show. Charles H. Flynn, Box 9135, Montgomery, Al. 36108.
- 11 NEW ORLEANS, La. Fontainebleau Motor Hotel, Tulane & Carrollton. Gentilly Coin Club 2nd Annual Mardi Gras Coin & Medal Show. Clem Thomann, P.O. Box 4, Chalmette, La. 70043.
- 17-18 MINERAL WELLS, Tx. National Guard Armory. Mineral Wells Coin Club 7th Annual Coin Show. L.H. Thomas, 2001 S.E. 5th Ave., Mineral Wells, Tx. 76067.
- 24-25 ATHENS, Ga. Holiday Inn, downtown, Spring Coin Show sponsored by the Athens Coin Club. Jackson Bennett, 220 Burnett St., Athens, Ga. 30601.
FAYETTEVILLE, N.C. McNairy Bldg. of Eutaw Shopping Center. 8th Annual Cape Fear Coin Show. Foxfire Coin Shop, 5117 Longbranch Dr., Fayetteville, N.C. 28303.
LUBBOCK, Tx. First National-Pioneer Bldg., 1500 Broadway. South Plains Coin Show. SPCC, P.O. Box 106, Lubbock, Tx.

30 & APRIL 1

- FORTH WORTH, Tx. Tarrant County Convention Center. Texas Numismatic Association 15th Convention. Bob Medlar, 2145 50th St., Lubbock, Tx. 79412.
MACON, Ga. Macon Hilton Hotel, 625 Walnut. Georgia Numismatic Association 9th Annual Coin Show. Gene Massey, 312 N. East St., Greensboro, Ga. 30642.

MAY

- 5-6 DAYTONA BEACH, Fl. The Castaway Beach Motel, 2075 S. Atlantic Ave. Greater Daytona Beach Coin Club Show. Lawrence A. Nilson, P.O. Box 3031, Ormond Beach, Fl. 32074.
- 11-13 HUNTSVILLE, Al. The Mall. 4th Annual Metropolitan Kiwanis Coin Show sponsored by Rocket City Coin Club. Huntsville Coin Show, P.O. Box 750, Huntsville, Al. 35804.

WEST

MARCH

- 2-4 LAS VEGAS, Nv. International Hotel. Las Vegas Numismatic Society 10th Annual Convention & Show. William Floto, 2013 Canosa Ave., Las Vegas, Nv. 89105.
- 3-4 BUENA PARK, Ca. Buena Park Elks Lodge, 7212 Melrose Ave. Buena Park Elks Lodge #2046 2nd Annual Coin Show for charity. Dick Striley, 7212 Melrose Ave., Buena Park, Ca. 90621.
SEATTLE, Wa. Lake City Community Center, 12531 28th Ave. N.E. University Coin Club Coin Show. UCC, 20121 First Ave., South, Seattle, Wa. 98148.
- 4 CUPERTINO, Ca. Cupertino High School, 10110 Finch Ave. Cupertino Coin Club 3rd One-Day Coin Show. CCC, P.O. Box 1189, Cupertino, Ca.
SANTA ROSA, Ca. El Tropicana Convention Center, 2200 Santa Rosa Ave. The Redwood Empire Coin Club 7th Annual Coin-A-Rama. Sharon Fomin, P.O. Box 401-F, Healdsburg, Ca. 95448.
- 11 NAPA, Ca. Town & Country Fairgrounds, Main Exhibition Hall. Napa Valley Coin Club 9th Annual Coin Show. George Wells, 313 Tammy Way, Napa, Ca. 94558.
- 16-18 SAN JOSE, Ca. Hyatt House, Governor's House Center. National Token, Medal & Exonumia Collectors Jamboree. Duane H. Feisel, P.O. Box 11661, Palo Alto, Ca. 94306.
- 25 SALINAS, Ca. Masonic Temple, 48 San Joaquin St. Salinas Valley Coin Club 5th Annual Show. Gordon

Rammer, 566 Sutter St., Salinas, Ca. 93901.

31 LONG BEACH, Ca. Boyd High School Auditorium, 235 E. 8th St. 5th Annual Numismatic Educational Symposium of the California State Numismatic Assoc. William O. Wisslead, 2053 Cypress Ave., Santa Ana, Ca. 92707.

31 & APRIL 1 LOVELAND, Co. Community Bldg. Fort Collins Coin Club Spring Show. Buell Borden, P.O. Box 1612, Ft. Collins, Co. 80521.

6-8 SPOKANE, Wa. Ridpath Hotel & Motor Inn, W. 515 Sprague Ave. Pacific Northwest Numismatic Association 28th Annual Convention & Show. Irene Alexander, P.O. Box 271, Parkwater Sta., Spokane, Wa. 99211.

7-8 EUREKA, Ca. Redwood Acres Fairgrounds, Eureka Coin Club 7th Annual Coin Show. Harry Dixon, P.O. Box 505, Eureka, Ca. 95501.

MAY 18-20 DENVER, Co. Denver Hilton, 1550 Court Place. C.W.N.A. 2nd Annual Spring Coin Show. C.W.N.A., Box 29453, Thornton, Co. 80229.

FOREIGN

APRIL 14-15 WATERLOO, ONTARIO, CANADA. Waterloo Motor Inn. Ontario Numismatic Association 11th Annual Convention. Waterloo Coin Society, P.O. Box 41, Waterloo, Ontario.

MAY 11-13 HELSINGBORG, SWEDEN. International Coin Fair. Helsingborg Exhibition Ltd., Helsingborg, Sweden.

FUTURE ANA CONVENTIONS

1974

AUGUST 8-12 BAL HARBOUR, Fl. Americana. 83rd Anniversary Convention. Robert L. Hendershott, P.O. Box 929, Clearwater, Fl. 33517.

1975

AUGUST 21-25 LOS ANGELES, Ca. Century Plaza. 84th Anniversary Convention. General Chairman to be announced.

1976

AUGUST 12-16 NEW YORK, N.Y. Americana. 85th Anniversary Convention. General Chairman to be announced.

SUMMER SEMINAR

1973

JULY 8-14 COLORADO SPRINGS, Co. American Numismatic Association Headquarters. ANA Summer Seminar. ANA, P.O. Box 2366, Colorado Springs, Co. 80901.

MEMBERSHIP/REPORT

Applications J-73565 through R-73792 as published in the January issue, have been accepted for membership.

The following applications were received in January 1972. If no objections are filed prior to April 1, 1973, these applicants will become members on that date and notice to this effect will appear in the May 1973 issue.

TOP RECRUITERS OF THE MONTH

John Jay Pittman	41
*Grover C. Criswell	27
*George D. Hatie	17
Leon T. Lindheim	13
*James L. Betton	11
Glenn B. Smedley	7
Eva B. Adams	6
*Membership Committee	

R-73958 **Francis E. Hitechew**, 4505 Meadowbrook Ave., Orlando, FL 32808. Grover C. Criswell, George D. Hatie, James L. Betton, Dolly Criswell

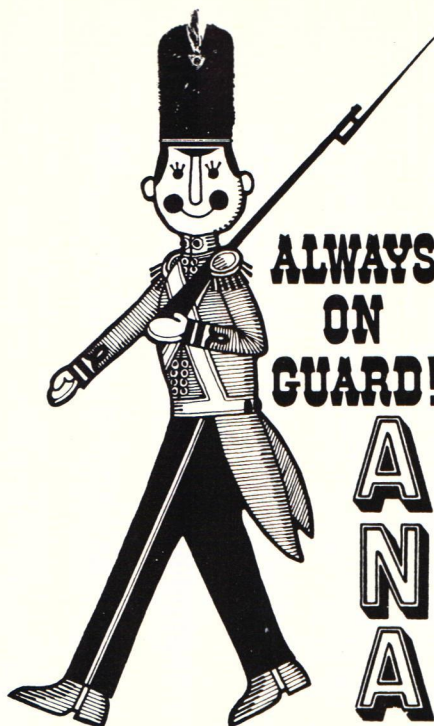
R-73959 **Garrett D. Terrill**, Decatur, IL. Jesse B. Peters, Don Fisher

R-73960 **Bernard Wiener**, 631 N. Arch St., Allentown, PA 18104. John Jay Pittman

R-73961 **Arthur W. Iworsley**, 21 Adams Ct., RFD 1, Amesbury, MA 01913. Edward C. Rochette

- R-73962 **Elijah Singley**, Springfield, IL. Glenn B. Smedley
- R-73963 **Marvin C. Brownell**, Boonton, NJ. Frank B. Walsh, Jr.
- A-73964 **Frances B. Thurston**, Northbrook, IL. John O. Thurston
- R-73965 **James H. Keller**, 1532 E. Coldspring La., Baltimore, MD 21218. Edward C. Rochette
- R-73966 **Joseph C. Sabatasso**, 85 Judson Ave., New Haven, CT 06511. James F. Ruddy, Nancy Ruddy
- R-73967 **Robert L. Sorgenti**, 160-52-88th St., Howard Beach, NY 11414. Rene J. Benedetti
- R-73968 **Lung Yu Shih**, P.O. Box 7368, Vanier City, Ont., Canada. Edward C. Rochette
- R-73969 **Richard M. Delo**, Cheshire, CT. Edward C. Rochette
- R-73970 **Frank J. Malinowski**, 1017 N. Rebecca Ave., Scranton, PA 18504. Edward C. Rochette
- R-73971 **Carlos T. Edelin**, 7060 Eastern Ave., NW, Washington, D.C. 20012. William W. Webber, Peter Anthony Boyer
- J-73972 **John H. Salm, III**, 4569 E. Lafayette, Phoenix, AZ 85018. Lester J. Green, R. E. Daniel
- J-73973 **Stuart T. Reges**, 1811 No. Weber, Colorado Springs, CO 80907. Geneva Karlson
- R-73974 **Dorothy K. Fischer**, 4406 Forest Hill Rd., Colorado Springs, CO 80907. Richard A. Long
- R-73975 **David V. Pecora**, Wilmington, DE. Eldridge G. Jones
- R-73976 **Murray L. Meiselman**, Brooklyn, NY. John Jay Pittman
- R-73977 **Burton F. Hubbard**, 962 E. Stetson Ave., Hemet, CA 92343. Grover C. Criswell, George D. Hatie, James L. Betton
- R-73978 **Stanley J. Majcher**, W. Covina, CA. Geneva Karlson
- R-73979 **Robert W. King**, 1150 25th St., Corpus Christi, TX 78415. Norma Mather, Joe B. Davis, Corpus Christi Coin Club
- R-73980 **Jerry G. Ohler**, No. Plate, NE. Paul D. Lund
- R-73981 **George Borkenhagen**, Cathedral City, CA. John E. Harland
- J-73982 **John S. Lewis**, 11930 Nyanza Rd., SW, Tacoma, WA 98499. O. J. Barr, III
- R-73983 **Thomas P. Dillon**, Monroe, NC. Conway A. Bolt, Ray S. Rentschler
- R-73984 **Ray Gay**, P. O. Box 52, Wadley, AL 36276. Edward C. Rochette
- R-73985 **Vincent Albo**, Pittsburgh, PA. Addison Smith
- R-73986 **Walter C. Ward**, Key Biscayne, FL. Sidney W. Smith
- R-73987 **M. T. Roper**, 503 Wisteria Ave., Ft. Pierce, FL 33450. W. K. Yarbrough, Paul E. Garland
- R-73988 **E. J. Sweitzer, Jr.**, 818 Prince St., Olean, NY 14760. Edward C. Rochette
- R-73989 **Gary Friedman**, Uniondale, NY. Eugene Parrelle
- R-73990 **Christa Mohr**, Drubbel 1-44 Munster, WESTF/ West Germany. Edward C. Rochette
- R-73991 **Herbert Moss**, Melrose Park, PA. EDO
- R-73992 **F. Jackowski**, Box 543, Dixfield, ME 04224. Margo Russell
- R-73993 **Frank Cohen**, 6905 Winchester Ave., Ventnor, NJ 08406. J. J. Weidemann
- J-73994 **Tom Robinson**, 100-105th Ave., NE, Blaine, MN 55434. Arthur W. Tuttle, Louis Finch Booker
- R-73995 **Morton Seligman**, 157 Maple Ave., Red Bank, NJ 07701. James F. Ruddy, Nancy Ruddy
- A-73996 **Marina M. Marshall**, Merriam, KS. W. Ross Marshall
- R-73997 **Michael Devita**, Garfield, NJ. Vincent J. Purpura
- R-73998 **C. S. Borenstein**, 16 Cale Cir., Newport News, VA 23606. Eva B. Adams
- R-73999 **Paul F. Herbeck**, Columbus, OH. Kenneth L. Hallenbeck
- R-74000 **Roberto Carballo**, P.O. Box 2322, Hato Rey, PR 00919. Joseph V. Frantz, Rafael E. Valentin
- A-74001 **Agnes Alones**, 217 McKee St., Floral Park, NY 11001. John Jay Pittman, Grover C. Criswell, George D. Hatie, James L. Betton, Jackson C. Storm, Fredric G. Mantei, Jr.
- R-74002 **J. J. V. Falcao**, Almirante Reis 66, Caldas Da Rainha, Portugal. Michael N. Scott
- A-74033 **Sharon M. Day**, CMR Box 2623, FPO New York, NY 09560. Ronald Lee Day
- R-74004 **Edward O. Krack**, Hastings-on-Hudson, NY. George Baronian
- R-74005 **James McCubbin, Jr.**, 8244 Fernwood Dr., Norfolk, VA 23518. Edward C. Rochette
- R-74006 **M. C. Doolittle**, 22 Fairfield, Painesville, OH 44077. Fred N. Hahlen, Blanche Poxon
- R-74007 **Mario Caruso**, 630 Vesta Dr., Apt. 509, Toronto 10, Ont., Canada. Joseph V. Frantz, Margaret Frantz
- R-74008 **Dale E. Lewis**, 3854 Washington Blvd., University Hts., OH 44118. Leon T. Lindheim
- J-74009 **Edward Kowalczyk**, 240-24 145th Ave., Rosedale, NY 11422. Stanley Fifer
- R-74010 **William E. Riebe**, Pingree, ND 58476. Virginia Culver, Forrest W. Daniel
- R-74011 **John F. Nicastro**, Fairport, NY. John Jay Pittman, David L. Bates
- C-74012 **Odessa Coin Club**, Odessa, WA 99159. Irene M. Alexander, Edward R. Huss
- J-74013 **David Guy Mulloy**, 6562 Montoya Circle, Huntington Beach, CA 92647. Raymond L. Haste
- R-74014 **Kenneth Van Vliet**, Dearborn, MI. John L. Hunter
- R-74105 **Roger A. Wiemer**, Springfield, MO. Bill Knight
- J-74016 **Bruce Mizrach**, 5821 SW 63 Ct., Miami, FL 33143. Grover C. Criswell, George D. Hatie, James L. Betton
- R-74017 **Frank DeFabbo**, Erie, PA. Robert C. Ward
- R-74018 **James E. Wilson**, 8202 Gull Manor Dr., Richland, MI 49083. Jack F. Russell, Robert A. Jensen
- J-74019 **Cary A. Miller**, 1427 Wood Ave., Colorado Springs, CO 80907. Edward C. Rochette
- R-74020 **Paul L. Miles**, Creve Coeur, MO. Jake Hendin
- R-74021 **Yost T. Munroe**, 352 E. Rose, 3-D, Owatonna, MN 55060. Lauren Benson
- R-74022 **George B. Pinnella**, 164 Girard Ave., Somerset, NJ 08873. Joseph A. Lowande, Three Links Stp. & Coin Club
- R-74023 **Vondal D. Lyons**, 3315 33rd St., Nitro, WV 25143. Edward M. Jones, III, Mildred B. Jones
- R-74024 **Ken Sprayberry**, 330 Arrowhead Blvd., Apt. 1-E, Jonesboro, GA 30236. Robert E. Towns, Bonnie S. Towns

R-74025 **R. Craig Bittner**, Somerset, PA. A. C. Leister
R-74026 **Ruth C. Welenc**, Peabody, MA. Walter J. Manning
R-74027 **John Worley**, 606 Cheyenne, Alliance, NE 69301. EDO
R-74028 **Gary Steven Hartman**, 3700 E. Gull Lake Dr., Hickory Corners, MI 49060. Michigan State Numis. Soc., F. A. Jones
R-74029 **A. Ziviello**, Setauket, LI, NY. Lawrence J. Devine
R-74030 **G. W. Abernathy**, 471 Villa Ave., Mableton, Ga 30059. William P. Rabun
A-74031 **Mrs. G. W. Abernathy**, 471 Villa Ave., Mableton, GA 30059. William P. Rabun
R-74032 **Elliott P. Rapkin**, 27331 Sidney Dr., Apt. 23, Euclid, OH 44132. Leon T. Lindheim, Richard F. Krotz
R-74033 **Benjamin F. Mitchell**, Winrock Farms, Rt. 3, Morrilton, AR 72110. Virginia Culver
J-74034 **Robert R. Chambers**, 1221 Mitchell Dr., Mechanicsburg, PA 17055. Evelyn Seaman
R-74035 **Terry L. Jordan**, 201 Harbour City Pkwy., Indian Harbour Bch., FL 32937. Edward C. Rochette
R-74036 **Stanley A. Naplanchowski**, Luther-ville, MD. Edward W. Zelinski, Jr.
R-74037 **Frank M. Scutch**, 14227 Chesterfield Dr., Woodbridge, VA 22191. Eva Adams
A-74038 **Charlotte Nagy**, P.O. Box 66370, Chicago, IL 60666. Glenn B. Smedley
R-74039 **Jerzy Rozalski**, 9 Crescent Pl., Apt. 110, Toronto 369, Canada. Edward C. Rochette
R-74040 **William A. Moncrief**, 822 Healey Bldg., Atlanta, GA 30303. R. H. East, Lester G. Davis
R-74041 **Albert G. Seidowski**, 2117 Abbey Ave., Cleveland, OH 44113. Leon T. Lindheim
R-74042 **Donald C. Wilson**, 1302 E. Standish Ave., Indianapolis, IN 46227. Frank J. Russell, Gerald L. Jensen
R-74043 **Edwin Naef**, Apartado Postal M-2872, Mexico 1, DF Mexico. Robert C. Westfall, Barbara Westfall
R-74044 **Robert R. Teague**, Albuquerque, NM. Edward C. Rochette
R-74045 **William J. Hall**, Saginaw, MI. Edward C. Rochette
R-74046 **David L. Hagen**, AMPAC, APO San Francisco, CA 96233. Joseph P. Conlin
R-74047 **Nathan Lacher**, 7438 Centenary, Dallas, TX 75225. Eva Adams
R-74048 **Forrest G. McDougal**, 4465 W. Warren Ave., Denver, CO 80219. Louis J. Gulde, Roger P. Loecher
R-74049 **Samuel D. Gardner**, 291 North Broadway, Blackfoot, IA 83221. Glenn B. Smedley
R-74050 **John C. Hancock**, 26811 Calle Maria, Capistrano Beach, CA 92624. Edward C. Rochette
R-74051 **Cheryl John**, 451 So. Hanover St., Nanticoke, PA 18634. Wayne A. Lawrence
J-74052 **Mark Giloni**, 17 Ft. George Hill, New York, NY 10040. Don Squire, Richard Tomczak
R-74053 **Audrey Sydenberg**, Los Angeles, CA. Mortimer Stein
R-74054 **Jack O'Lyerhoak**, 3507 W. Ocotillo Rd., Phoenix, AZ 85019. Eva Adams
R-74055 **William W. Burkhardt**, 2231 N.W. 49th Ave., Lauderhill, FL 33313. Edward C. Rochette
R-74056 **Ralph C. Ritchie**, Westchester, OH. Charles G. Bretz



R-74057 **Jeffrey K. White**, Albany Rd., Box 142, Athens, OH 45701. Don Paul DeVore, Gary L. Phillips
R-74058 **Floyd S. Chitty**, RR 2, 347 CC, Caterville, IL 62918. Glenn B. Smedley
R-74059 **Kenneth L. Main**, P.O. Box 104, Gorst, WA 98337. Glenn B. Smedley
C-74060 **Soy City Coin Club, Inc.**, P.O. Box 862, Decatur, IL 62525. Don Fisher, Gary Lonnnon
J-74061 **Kevin Clark**, 3744 Century Dr., Campbell, CA 95008. EDO
R-74062 **Ralph H. Duncan**, Mayfield, KY. Charles L. Hoskins, Jr.
R-74063 **John M. Wenger**, Mount Joy, PA. Samuel F. Seibert, Lowell Chastain
J-74064 **Howard Epstein**, 9 Stonehenge Circle, Baltimore, MD 21208. Eldridge G. Jones
A-74065 **Sally F. Conner**, Box 2116, Evansville, IN 47714. Richard A. Long, James F. Conner
R-74066 **James J. Smolinski**, 506 Webbeking Dr., Carlton, MN 55718. Edward C. Rochette
R-74067 **D.E. Druckemiller**, Box 7042, Phoenix, AZ 85011. Edward C. Rochette
R-74068 **John F. Keefe**, 2401 Bayshore Blvd., Apt. 1005, Tampa, FL 33609. Grover C. Criswell, George D. Hatie, James L. Betton
J-74069 **Andrew Mackie**, Durham, NH. Lauren Benson
R-74070 **Carl J. Tackett**, 6679 Charing Cross,

- Kalamazoo, MI 49001. Jack F. Russell, Robert A. Jensen
- R-74071 **Kenn E. Garberson**, Hanford, CA. Eva Adams
- R-74072 **John R. DiMeo**, Bellevue, WA. Virginia Culver
- R-74073 **Junior E. Eustace**, Cherry Brook Rd., Canton Center, CT 06020. John Jay Pittman
- J-74074 **Richard Lee Senasac**, 7702 Glover, Houston, TX 77012. Edward C. Rochette
- R-74075 **Clint Rowley**, Rt. 3, Box 23, Troutdale, OR 97060. Edward C. Rochette
- R-74076 **Charles O. Sullivan**, P.O. Box 245, Back Bay Annex, Boston, MA 02116. John Jay Pittman
- R-74077 **Ray Wilkinson**, Raleigh, NC. John Jay Pittman
- R-74078 **Richard A. Spitz**, 493 Front St., Jamestown, NY 14701. John Jay Pittman
- R-74079 **E.H. Williams**, 4 Chester St., Schenectady, NY 12304. John Jay Pittman, Joseph E. Dinardo
- C-74080 **La Grange Area Coin Club**, P.O. Box 7, La Grange, IN 46761. Raymond Booth, Dwight Hostetler
- R-74081 **Joan Abbiate**, 640 Prospect Ave., Fairview, NJ 07022. John Jay Pittman
- R-74082 **Stanley S. Riemer**, 6485 Gates Mills Blvd., Mayfield Hts., OH 44124. Leon T. Lindheim
- R-74083 **Charles V. Turner, Jr.**, Florissant, MO. Glenn B. Smedley
- R-74084 **L.E. Wood**, 829 Northward Bldg., Fairbanks, AK 99707. Glenn W. Despain, W.L. Rohning
- R-74085 **Philip J. Rosenow**, 352 Pelican Dr., Grotton, CT. 06340. John Jay Pittman
- R-74086 **Joseph Schilling**, 45 Concord Rd., Darby, PA 19023. William E. Membrino
- R-74087 **David Sprunk**, Stone Mtn., GA. Edward C. Rochette
- J-74088 **William S. Henry**, 3883 Clover Hill Rd., Akron, OH 44313. Leon T. Lindheim
- R-74089 **Peter T. Chesky**, Riviera Beach, FL. Grover C. Criswell, George D. Hatie, James L. Betton
- R-74090 **Thomas L. McSweeney**, Maple Hts., OH. Richard Krotz
- R-74091 **Richard Smallwood**, 2439 Stanfield Dr., Parma, OH 44134. Leon T. Lindheim
- R-74092 **Michael T. Corzine**, Box 5096, Ft. Hood, TX 76544. Geneva Karlson
- R-74093 **David M. Malkin**, 3512 Pacific Ave. 3, Marina Del Rey, CA 90291. Jack Stern
- R-74094 **Jan D. Edeburn**, Denver, CO. Geneva Karlson
- R-74095 **Roy E. Chapman**, No. Syracuse, NY. John Jay Pittman
- R-74096 **Charles G. Martignette, Jr.**, Somerville, MA. Edward C. Rochette
- A-74097 **Mrs. George M. Popovich, Sr.**, 3123 No. Rampart St., New Orleans, LA 70117. George M. Popovich, Sr., St. Bernard Coin Club, Inc.
- J-74098 **Gary Ishill**, Los Angeles, CA. Ron Klein
- R-74099 **James R. Spring**, 1658 Roselawn Rd., Mayfield Hgts., OH 44124. Leon T. Lindheim
- R-74100 **Thomas Harahush**, New Ringgold, PA. John Jay Pittman
- R-74101 **Joseph W. Veverka**, So. Cairo, NY. Charles Hall
- R-74102 **Fred E. Tinsley**, 733 Westover Rd., Columbia, SC 29210. Grover C. Criswell, George D. Hatie, James L. Betton
- R-74103 **G.W. Potter**, Bristol, CT. Q. David Bowers, Nancy Ruddy
- R-74104 **Lee G. Duplisea**, P.O. Box 88, Gray, ME 04039. John B. Eaton, Jr.
- R-74105 **B. Robert Terrick**, 607 Aljo Dr., Pittsburgh, PA 15241. Eva Adams
- R-74106 **Richard S. Bernhardt**, 7608 Southland Dr., Mentor Lake, OH 44060. Leon T. Lindheim, C.O. Sloggett
- J-74107 **Robert Vander Hooning**, Holland, MI. Julian Leidman
- R-74108 **John E. Balog**, 19374 Blackstone, Detroit, MI 48219. George D. Hatie, Grover C. Criswell, James L. Betton
- R-74109 **H. Ronald Shane**, 15 Henderson Hill Rd., Newark, DE 19711. Alan J. Brotman
- J-74110 **John Bentley**, 10970 Verano Rd., Los Angeles, CA 90024. George D. Hatie, James L. Betton, Grover C. Criswell
- J-74111 **James Jogan**, Cleveland, OH. Leon T. Lindheim
- J-74112 **Howard Suttnerberg**, 49 Old Field Lane, Great Neck, NY 11020. Frances Lashin
- R-74113 **Richard Segal**, 193 Crescent Beach Dr., Burlington, VT 05401. Gerald R. Cadieux, Roger L. Bourgea
- R-74114 **John P. Berek**, Fall River, MA. John Jay Pittman
- R-74115 **William S. Wells**, 8724 So. Sepulveda Blvd., Los Angeles, CA 90045. Edward C. Rochette
- R-74116 **Daniel Dorece**, 4814-47th Ave., Kenosha, WI 53140. Richard S. Yeoman
- R-74117 **Daniel Landon**, Ashtabula, OH. John Jay Pittman
- R-74118 **William J. Hudyma**, Jackson, MS. Byron W. Cook
- R-74119 **Richard O. Buxton**, Orwell, VT. John Jay Pittman, Joseph E. Dinardo, Paul M. Corbiey
- R-74120 **Marlin L. Haines**, El Paso, TX. Renato Ruiz
- R-74121 **Josephine Solidoro**, 7030 Greenwood Ave., Upper Darby, PA 19082. Bert Schuster, William F. Krieg
- R-74122 **George F. Cairns, Jr.**, 2304 W. 74th St., Prairie Village, KS 66208. Frederick L. Girardeau
- R-74123 **Steve Oko**, 397 Perth Ave., Toronto, Ont., Canada. William K. Cross, Cale B. Jarvis
- R-74124 **Thomas C. Davis, Jr.**, Tempe, AZ. Edward T. Michaels
- R-74125 **Hafiz Aliar**, 116 Bombay Talkies Comp., Bombay-400 064, Malad (W) India. Edward C. Rochette
- R-74126 **Mas Ishida**, Chicago, IL. Glenn B. Smedley
- R-74127 **Arthur J. Stewart**, 28-20th St., Jericho, NY 11753. John Jay Pittman
- J-74128 **Colin Tuttle**, Houston, TX. Neil B. Nichols
- R-74129 **Calvin A. Wells**, Whispering Winds, 2410 Happy Hollow Rd., W. Lafayette, IN 47906. Edward C. Rochette

- R-74130 **Al Siegel**, 601 "A" Surf Ave., Apt. 7H, Brooklyn, NY 11224. John Jay Pittman
- R-74131 **Louise J. Woods**, Kansas City, MO. C. R. Woods
- R-74132 **Harold A. Lancaster**, 1744 Princeton Ave., Birmingham, AL 35211. Purnie Moore, Alabama Numis. Society
- R-74133 **Alex R. Dombroski**, Kingston, PA. John Jay Pittman, Lelan G. Rogers
- R-74134 **Jack T. Harris**, 87-49 Homelawn St., Jamaica, NY 11432. John Jay Pittman
- R-74135 **Richard Kriynovich**, Bedford Hgts., OH. Richard Krotz
- R-74136 **David F. DiMargo**, Yonkers, NY. Robert C. Anderson, Ronald J. Fritz
- R-74137 **Kenneth E. Harper**, 409 Bowman Ave., E. Alton, IL 62024. Thomas L. Wall
- R-74138 **C. E. Hayes**, Niagara Falls, NY. John Jay Pittman
- J-74139 **Thomas A. Murray III**, 29132 Lincoln Rd., Bay Village, OH 44140. Leon T. Lindheim
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- R-33294 **Byron T. Arkebauer**, Bradenton Beach, FL.
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- R-14662 **Herman C. Frenzel**, Des Plaines, IL.
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- R-61858 **Roland V. Jager**, New York, NY.
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- R-12109 **Harold Harp**, Tillamook, OR.
- R-22395 **Michael Zingale**, Totwa Borough, NJ.
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1928 RED SEAL: Woods-Woodin	24.50
Low no. under 2000 Unc.	39.50
1928 BLUE SEAL: Tate-Mellon	8.95
1928A Woods-Mellon Unc.	8.75
1928B Woods-Mills Unc.	14.95
1928C Woods-Woodin Unc.	325.00
1928D Julian-Woodin Unc.	225.00
1934 Julian-Morgenthau Unc.	8.95
1935 Julian-Morgenthau Unc.	10.95
1935A Julian-Morgenthau Unc.	2.95
1935B Julian-Vinson Unc.	8.95
1935C Julian-Snyder Unc.	4.50
1935D Clark-Snyder Wide Unc.	4.75
1935D Clark-Snyder Narrow Unc.	4.75
1935E Priest-Humphrey Unc.	3.95
1935F Priest-Humphrey Unc.	2.75
1935G Smith-Dillon	2.25
1935H Granahan-Dillon Unc.	2.75
1957 Priest-Anderson Unc.	2.25
1957A Smith-Dillon Unc.	2.25
1957B Granahan-Dillon Unc.	2.25

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overprinted with RED "R"	
(Regular Paper)	
Very Fine	35.00
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1935-A EXPERIMENTAL ISSUE	
overprinted with RED "S"	
(Special Paper)	
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Uncirculated	77.50

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1928 Tate Mellon Unc.	36.75
1928A Woods-Mellon Unc.	125.00
1928C Julian-Morgenthau Unc.	28.50
1928D Julian-Morgenthau Unc.	16.00
1928F Julian-Snyder Unc.	19.50
1928G Clark-Snyder Unc.	9.75
1953 Priest-Humphrey Unc.	5.50
1953A Priest-Anderson Unc.	5.50
1953B Smith Dillon Unc.	5.00
1953C Granahan-Dillon Unc.	5.00
1963 Granahan-Dillon Unc.	4.50
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\$5 LEGAL TENDER, RED SEAL

1928 Woods-Mellon Unc.	29.50
1928A Woods-Mills Unc.	57.50
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1928C Julian-Morgenthau Unc.	22.50
1928D Julian-Vinson Unc.	97.50
1928E Julian-Snyder Unc.	29.50

1928F Clark-Snyder Unc.	27.50
1953 Priest-Humphrey Unc.	19.50
1953A Priest-Anderson Unc.	15.50
1953B Smith-Dillon Unc.	14.50
1953C Granahan-Dillon Unc.	11.50
1963 Granahan-Dillon Unc.	8.50
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12 notes: Special	\$330.00

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1934A Julian-Morgan Unc.	12.50
1934B Julian-Vinson Unc.	45.00
1934C Julian-Snyder Unc.	13.50
1934D Clark-Snyder Unc.	11.50
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1953A Priest-Anderson Unc.	9.50
1953B Smith-Dillon Unc.	9.50
Complete set of above	
8 notes: Special	\$120.00

\$10 SILVER CERTIFICATE: BLUE SEAL

1934 Julian-Morgenthau	39.50
1934A Julian-Morgenthau	39.50
1934B Julian-Vinson EF	160.00
1934C Julian-Snyder	27.50
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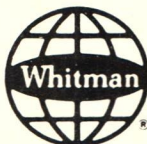
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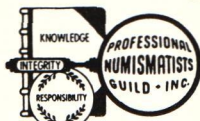
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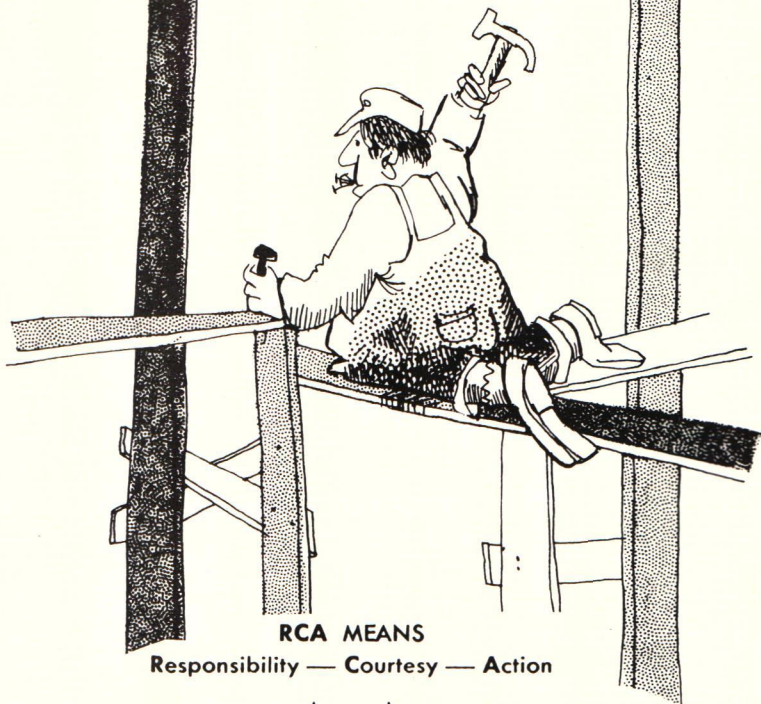


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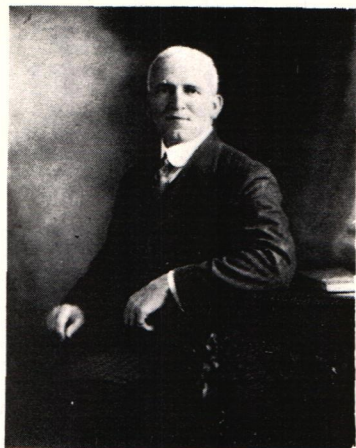
1795 DOLLAR B-7 FINEST KNOWN



1796 QUARTER GEM UNC.



1797 DOLLAR B-3b FINEST KNOWN



CLARKE E. GILHOUSEN

Many of the gold coins on the following pages (and in Auction Two) were painstakingly assembled by C.E. Gilhouse, a famous collector of the last century and the early nineteen-hundreds. He was a pioneer auto dealer, when horses and railroads were the mode of travel. As the car gained acceptance, and Mr. Gilhouse achieved affluence, he devoted more and more time and income to his main preoccupation and hobby . . . coin collecting. His specialty was gold. You might say he had the Midas touch for by 1909 his fabulous collection was estimated to be worth in excess of \$200,000.00.

Newspapers of that day extolled the merits and uniqueness of his collection and the L.A. Tribune called it "one of the finest private collections in the world." And well it should have been, for Mr. Gilhouse had acquired his first coin (a coin of Frederick the Great) in exchange for some marbles when he was but 12 years old. Thus, from post-Civil War Days to the early nineteen-hundreds, he devotedly added to his holdings until he had over 2500 gold coins from all over the world.

His collection ultimately passed into the hands of another equally dedicated collector who meticulously and methodically added each new golden coin in choice condition. And so, the collection grew and appreciated throughout the early decades of this century. Issue by issue . . . mint by mint, until now, when the combined efforts of several collectors representing over 100 years and tens of thousands of dollars are to be offered to the public in this unprecedented "SALE OF THE CENTURY."

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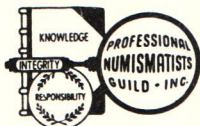
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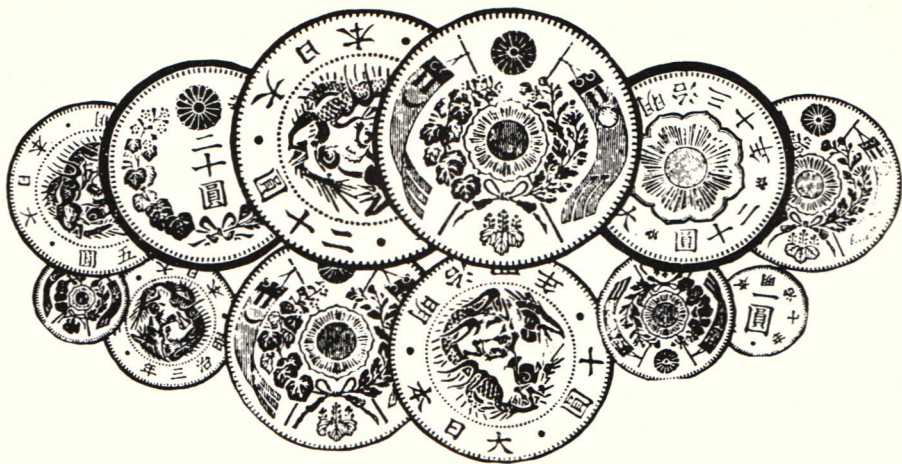


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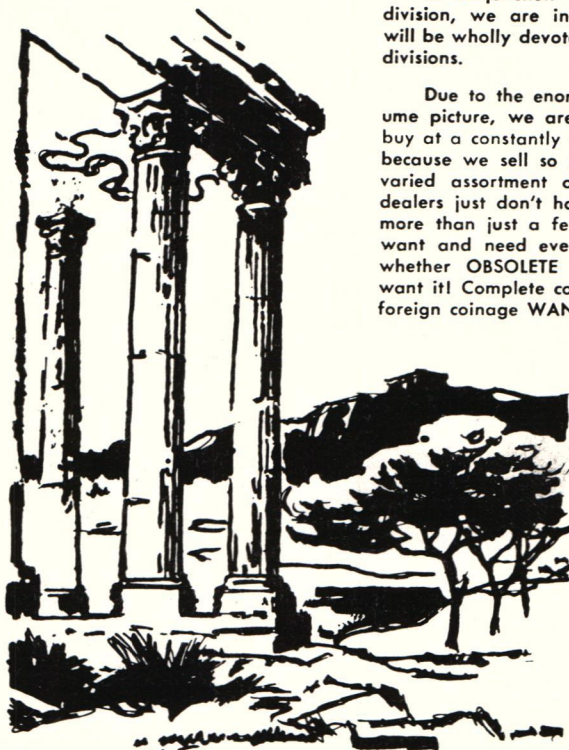
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1892 o	—	—	25
1893p	.20	.40	.80
1894 p	.75	150	—
1894 o	.25	.45	125
1894 s	.15	.45	100
1895 o	.60	150	—
1899 o	—	—	.5
1901 o	—	—	.6

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1921	—	.25	.50
1926 p,d,s	—	—	.10
1927 p	—	—	.25
1927 d	—	.25	—
1927 s	—	.25	—
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The 1973 Bahamas Proof Set



5 DOLLARS



1 DOLLAR



1 CENT



2 DOLLARS



10 CENTS



25 CENTS



15 CENTS



COMMON OBVERSE



50 CENTS



5 CENTS

Official Issue Price: **\$35** per set

DEADLINE: MARCH 31, 1973

The 1973 Bahamas proof set contains nine exquisite coins struck in the detailed, frosted relief for which the Franklin Mint is famous. This beautiful set is unusual among modern world proof sets in that it contains four silver coins in a day and age when silver has virtually disappeared from the coinage of most nations!

In 1972, the Bahamas introduced their new coat of arms on their sterling silver \$5 coin and the 1973 \$5 coin will bear the same elegant design. Although the Bahamas proof set program began in 1969, just four years ago, this beautiful \$5 coin is already the third type to be issued. Because of collector demand, the 1973 \$5 coin is again being made available in specimen uncirculated condition at just \$8.75. This is a remarkably low price for such a coin because the face value alone is equivalent to five U.S. dollars!

The beautiful Bahamas \$2 coin is one of the world's most famous coins. It has been a mainstay of Bahamian coinage since 1966 and appeared in the first proof set in 1969. Since the establishment of Flamingo Day in 1971, it has been available singly to collectors, in both proof and specimen uncirculated condition, on a one-day-only basis. Part of the proceeds from the sale of these coins goes to the Bahamas National Trust, a conservation group dedicated to preserving the majestic West Indian Flamingo. The 1973 \$2 Flamingo coin will again be available this summer on Flamingo Day. Of course, it is also an important part of the 1973 proof set.

In addition to the proof sets, uncirculated specimen sets are available. These sets contain the same coins as the higher priced proof set, but the coins have a satin-like surface, in contrast to the mirror-like surface of the proof coins. These sets are available at the official issue price of \$23.75 each.

The Bahamas proof set is, without a doubt, one of the world's most beautiful sets of coins. Each design is a masterpiece of artistic realism . . . from the delicate dancing flamingos on the \$2 coin, to the tiny starfish on the one cent piece.

The Bahamas Monetary Authority will arrange to accept orders from the residents of the Bahamas, through its local agents, at the official issue price.

OFFICIAL ORDER FORM

Please send me:

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 @ \$35.00 (Limit: 5 sets) \$ _____
☐ 1973 Bahamas Uncirculated Specimen (non-proof) Sets @ \$23.75 . . . \$ _____
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Subtotal \$ _____

Ohio Residents: Add 4½% Sales

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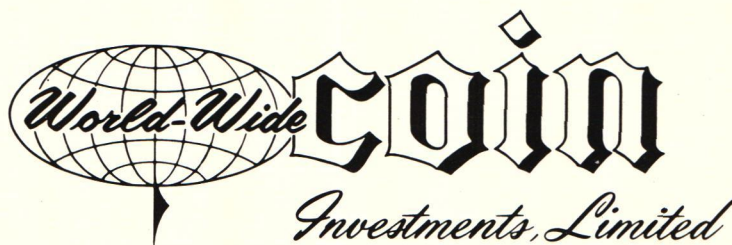
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Large Cents, 1816-39, BU	115.00	Twenty Cent Pieces, 1875-78 BU	225.00
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Half Dimes, 1796-97, BU	2000.00	Quarters, 1892-1916, BU	55.00
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Half Dimes, 1829-37, BU	115.00	Half Dollars, 1807-36, BU	135.00
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Half Dimes, 1853-55 W/A, BU . .	100.00	Half Dollars, 1853 A&R, BU . . .	850.00
Half Dimes, 1860-73, BU	40.00	Half Dollars, 1854-55, W/A, BU .	200.00
Dimes, 1796-97, BU	2100.00	Half Dollars, 1866-91, BU	125.00
Dimes, 1798-1807, BU	550.00	Half Dollars, 1873-74, BU	200.00
Dimes, 1809-1837, BU	300.00	Half Dollars, 1892-1915, BU . . .	165.00
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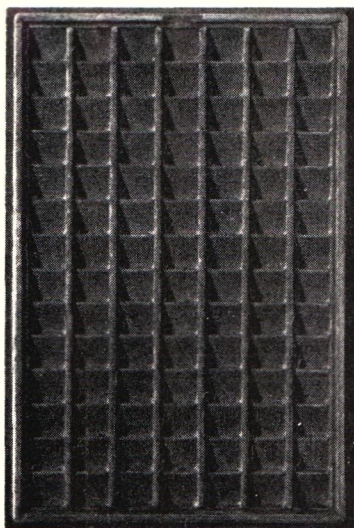
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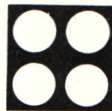


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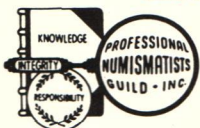
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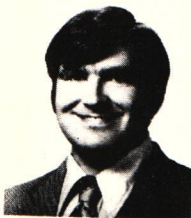
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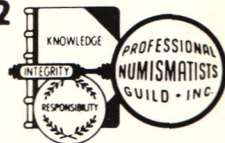
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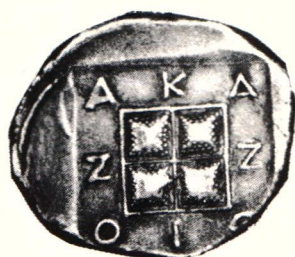
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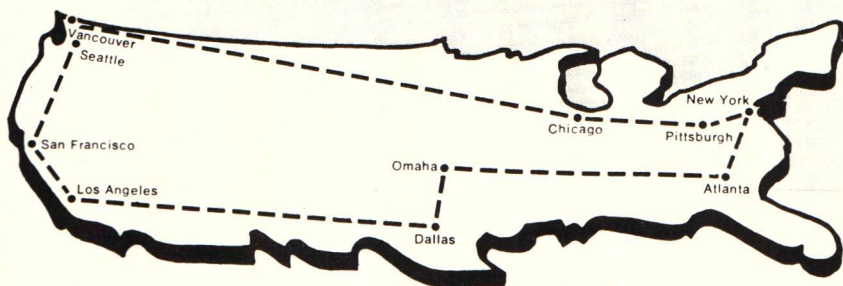
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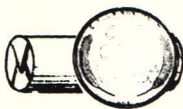
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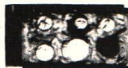
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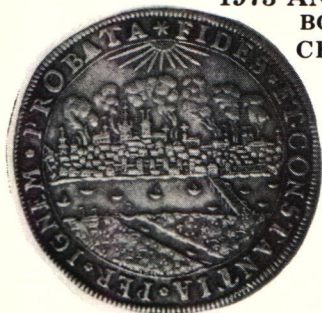
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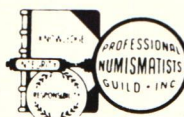


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1884s	\$140.00
1885s	\$15.00
1886s	\$35.00
1886o	\$45.00
1887s	\$17.00
1888s	\$37.00
1889cc	\$1000.00
1889o	\$13.00
1889s	\$32.00
1890cc	\$27.00
1890s	9.50
1891s	12.00
1891o	\$13.00
1891p	\$11.00
1891cc	\$26.00
1892p	\$24.00
1892o	\$17.00
1892cc	\$75.00
1893p	\$70.00
1893o	\$225.00
1893s	\$5000.00
1893cc	\$220.00
1894p	\$225.00
1894s	\$75.00
1895o	\$450.00

1895s	\$600.00
1896s	\$200.00
1897o	\$50.00
1897s	\$13.00
1898s	\$40.00
1899s	\$80.00
1900s	\$34.00
1901p	\$120.00
1901s	\$48.00
1902p	\$11.00
1902s	\$95.00
1903s	\$550.00
1904s	\$210.00
1904p	\$17.00

Peace Dollars

1921p	\$40.00
1924s	\$40.00
1925s	\$20.00
1926s	9.00
1926p	\$9.00
1927p	\$19.00
1927s	\$45.00
1927d	\$32.00
1928p	\$90.00
1928s	\$35.00
1934p	\$21.00
1934d	\$32.00
1934s	\$350.00
1935p	\$17.00
1935s	\$58.00

Buying Prices on Bu Rolls

1878-8TF	\$205.00	1898o	\$72.00
1878 7/8	\$210.00	1899p	\$410.00
1878p	\$95.00	1899o	\$69.00
1878s	\$85.00	1899s	\$1600.00
1879p	\$75.00	1900o	\$69.00
1879o	\$120.00	1900s	\$680.00
1880o	\$120.00	1900p	\$75.00
1881p	\$80.00	1901o	\$69.00
1882p	\$73.00	1901s	\$900.00
1883p	\$72.00	1902o	\$69.00
1884p	\$72.00	1902p	\$220.00
1885s	\$300.00	1903p	\$120.00
1887o	\$110.00	1903o	\$480.00
1889p	\$70.00	1904p	\$340.00
1889o	\$270.00	1921d	\$110.00
1889s	\$650.00	1921s	\$100.00
1890p	\$85.00	1922d	\$110.00
1890s	\$190.00	1922s	\$110.00
1891p	\$220.00	1923s	\$110.00
1891s	\$250.00	1924s	\$900.00
1891o	\$260.00	1925s	\$425.00
1892p	\$440.00	1926s	\$180.00
1892o	\$350.00	1927s	\$925.00
1893p	\$1450.00	1934p	\$400.00
1896p	\$72.00	1935p	\$340.00
1898p	\$90.00	1935s	\$1150.00

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Dear Sir:

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1808-1814	1c	Turban Head	6.50
1816-1857	1c	Large Cent	2.50
1864-1873	2c	Large motto	1.90
1865-1889	3c	Liberty Head - Nickel	1.90
1851-1873	3c	Silver	3.75
1796-1805	½ Dime	Bust Flowing Hair	80.00
1829-1837	½ Dime	Bust Liberty Cap	5.00
1837-1838	½ Dime	No Stars on obverse	20.00
1838-1873	½ Dime	Liberty Seated	2.50
1866-1883	5c	Shield	2.50
1798-1807	10c	Bust Flowing Hair	60.00
1809-1828	10c	Bust Liberty Cap Lg Date	5.00
1829-1837	10c	Bust Liberty Cap Sm Date	4.25
1837-1838	10c	No Stars on obverse	20.00
1838-1891	10c	Liberty Seated	1.60
1873-1874	10c	Arrows at Date	4.00
1892-1916	10c	Barber Type30
1875-1878	20c	Liberty Seated	15.00
1805-1807	25c	Bust Flowing Hair	22.50
1815-1838	25c	Bust Liberty Cap	14.00
1838-1891	25c	Liberty Seated	3.25
1873-1874	25c	Arrows at Date	9.00
1892-1916	25c	Barber Type55
1917-1930	25c	Liberty Standing45
1801-1807	50c	Bust Flowing Hair	15.00
1807-1839	50c	Bust Liberty Cap	7.50
1839-1891	50c	Liberty Seated	4.00
1873-1874	50c	Arrows at Date	7.50
1892-1915	50c	Barber Type	1.50
1798-1803	\$1.00	Bust Flowing Hair	75.00
1840-1873	\$1.00	Liberty Seated	25.00
1873-1878	\$1.00	Trade Dollar NO CHOPS	23.00

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Dimes 1934-45	160.00	Halves 1948-63	165.00

* In holder, not album . . . No overdates or dbl. dies included at these prices.

SELECT UNCIRCULATED U.S. SINGLE COINS

Date	1c	5c	10c	25c	50c	Date	1c	5c	10c	25c	50c
1934	1.35	10.00	10.50	10.00	14.00	1950-D	20	9.50	2.25	1.50	15.00
1934-D	6.00	13.50	25.00	65.00	35.00	1950-S	35	NM	7.00	3.00	NM
1934-S	NM	NM	NM	NM	70.00	1951	75	.90	1.15	1.25	9.00
1935	.90	5.00	3.50	6.75	12.00	1951-D	20	1.00	.70	1.25	14.00
1935-D	90	10.00	24.00	70.00	45.00	1951-S	50	2.25	4.50	5.50	8.50
1935-S	2.00	7.00	8.50	26.00	70.00	1952	30	.30	.50	.75	3.00
1936	.65	4.00	2.50	7.00	12.00	1952-D	15	1.30	.75	.75	3.00
1936-D	.85	4.50	21.00	225.00	23.00	1952-S	40	.50	1.50	2.75	13.00
1936-S	1.00	4.75	8.50	27.50	40.00	1953	20	.25	.60	2.00	11.00
1937	.55	6.00	2.00	7.75	12.00	1953-D	15	.25	.35	.75	2.50
1937-D	.95	4.00	6.50	10.00	70.00	1953-S	20	.40	.50	1.50	4.00
1937-S	.95	5.75	6.50	55.00	50.00	1954	35	.20	.30	.75	2.00
1938-D Buffalo	3.75					1954-D	15	.20	.30	.75	2.00
1938-D/S Buffalo	17.50					1954-S	20	.30	.50	1.00	3.00
1938 Jeff.	.75	1.00	3.50	37.50	30.00	1955	15	1.00	1.00	1.25	8.00
1938-D	1.25	4.00	7.50	NM	185.00	1955-D	15	.20	.60	3.25	NM
1938-S	1.95	4.75	6.00	25.00	NM	1955-S	40	NM	.50	NM	NM
1939	.50	.75	2.00	6.00	13.00	1956	10	.20	.40	.75	3.00
1939-D	2.25	27.50	2.00	7.00	14.00	1956-D	10	.15	.30	.75	NM
1939-S	.75	8.50	10.00	27.50	30.00	1957	10	.20	.30	.75	2.50
1940	.30	.50	1.75	5.00	10.00	1957-D	10	.15	.60	.75	2.00
1940-D	.45	.75	1.75	35.00	NM	1958	10	.35	.60	1.50	2.50
1940-S	.50	1.50	2.00	6.00	13.00	1958-D	10	.15	.30	.60	1.75
1941	.40	.50	1.00	1.75	7.00	1959	10	.20	.25	.75	2.00
1941-D	1.25	.70	1.75	9.00	12.50	1959-D	10	.10	.25	.60	2.00
1941-S	1.75	.85	1.50	7.00	30.00	1960 Lg. Dt.	10	.10	.25	.60	2.00
1942 Type 1	1.15					1960 Sm. Dt.	3.00				
1942 Type 2	.25	6.75	1.00	1.50	6.50	1960-D Lg. Dt.	10	.10	.20	.50	1.50
1942-D	.30	6.75	1.00	3.00	15.00	1960-D Sm. Dt.	25				
1942-S	3.00	3.50	1.75	17.00	13.00	1961	10	.10	.20	.50	1.50
1943	.25	1.25	1.00	2.25	6.50	1961-D	10	.10	.20	.50	1.50
1943-D	.40	3.50	1.00	3.50	20.00	1962	.05	.10	.20	.50	1.50
1943-S	.90	1.25	1.00	5.50	20.00	1962-D	.05	.10	.20	.50	1.00
1944	.20	1.75	1.00	1.50	7.00	1963	.05	.10	.20	.50	1.00
1944-D	.20	2.25	1.00	3.50	9.00	1963-D	.05	.10	.20	.50	1.00
1944-S	.25	2.25	1.15	4.50	20.00	1964	.05	.10	.20	.50	1.00
1945	.20	2.25	1.00	1.25	7.50	1964-D	.05	.10	.20	.50	1.00
1945-D	.20	1.50	1.15	3.00	8.00	1965	.05	.10	.20	.50	1.00
1945-S	.25	1.25	1.15	2.00	8.00	1966-67	.05	.10	.20	.50	1.00
1946	.20	.25	.40	1.25	8.00	1968	.05	NM	.20	.50	NM
1946-D	.20	.80	.55	2.50	11.50	1968-D	.05	.10	.20	.50	1.00
1946-S	.35	.90	.80	3.50	9.50	1968-S	.05	.10	NM	NM	NM
1947	.45	.25	.75	1.50	14.00	1969	.05	NM	.20	.50	NM
1947-D	.20	.70	1.00	1.50	11.00	1969-D	.05	.10	.20	.50	1.00
1947-S	.60	.75	.75	3.25	NM	1969-S	.05	.10	NM	NM	NM
1948	.35	.25	1.25	1.25	8.50	1970	.05	NM	.20	.50	NM
1948-S	.60	1.00	1.00	1.50	NM	1970-S	.05	.10	NM	NM	NM
1948-D	.20	1.25	.90	2.50	5.50	1970-D	.05	.10	.20	.50	
1949	.40	.40	5.75	8.00	20.00	1971	.05	.10	.20	.50	1.00
1949-D	.30	.80	3.75	3.50	17.50	1971-D	.05	.10	.20	.50	1.00
1949-S	.90	1.75	12.00	1.25	20.00	1971-S	.05	NM	NM	NM	NM
1950	.40	1.50	1.50	1.50	12.00	. . . NM denotes Not Made . . .					

SELECT UNCIRCULATED MINT SETS

1941	75.00	1948	24.00	1955	16.50	1961	4.75
1942	80.00	1949	96.00	1956	5.50	1962	4.50
1943	55.00	1950	52.50	1957	7.00	1963	3.75
1944	47.50	1951	50.00	1958	7.75	1964	3.75
1945	37.50	1952	28.00	1959	6.25	1965-67	2.00
1946	40.00	1953	23.00	1960 Lg. Dt.	5.50	1968-69	2.75
1947	35.00	1954	12.00	1960 Sm. Dt.	8.50	1971-72	3.75

NOTE: Please add \$1.00 for Postage and Handling with all orders less than \$20.00. Thank you.

DAN BROWN'S COIN SHOP, INC., cont. on next page . . .

TYPE COINS

1c	1793.	Wreath. S-11c. Lettered edge, single leaf. Well struck and centered; original chocolate colored Extremely Fine	\$2,350.00
½ Dime	1805.	Toned Fine-Very Fine	375.00
5c Silver	1835.	Exceptional and really choice Gem Uncirculated	215.00
5c	1866.	Well struck with a few interesting small die breaks. Scarce in such Brilliant Uncirculated	150.00
10c	1796.	First year of U.S. Dimes. A nice Very Fine	1,100.00
25c	1923-S.	Strong strike with full head detail. Scarce in this choice Uncirculated	275.00
50c	1795.	Overton #104. Very Fine/Extremely Fine	550.00
	1813.	Exceptionally well-struck obverse and reverse, except lighter struck in left area of eagle's head. A true Br. Uncirculated	175.00
	1897-O.	A choice example of this scarcer date in Br. Uncirculated	340.00
	1903-O.	Another choice specimen, Brilliant Uncirculated	285.00
	1908-D.	An outstanding gem. Brilliant Uncirculated	285.00
	1919.	Difficult to locate in such well-struck Br. Uncirculated	425.00
\$1.00	1795.	Type of 1794, B-5, 3 leaves. Usual slight adjustment marks. Very Fine	325.00
	1795.	2nd. type, B-14. Good strike, with minor adjustment marks on obverse. Extremely Fine	400.00
	1797.	B-3, Stars 10x6. Attractive Very Fine	400.00
	1798.	Small eagle, 13 stars - the scarce variety. Ex. Fine	500.00
	1803.	Large 3. Well-struck and centered. Lt. adjustment marks on obverse. nicely toned Extremely Fine+	450.00

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1c	1858.	Small Letters Flying Eagle. Two small carbon spots on obverse, otherwise in brilliant condition	2,000.00
3c N.	1887/6.	The only overdate in this interesting series. A real Gem	200.00
3c S.	1863.	A choice specimen with beautiful deep-blue iridescent toning.	225.00
5c	1885.	Flawless, with very light toning	295.00
	1936.	2nd. Type, late strike. More brilliant and choice than most	140.00
10c	1874.	With Arrows. A scarce type coin in gem condition	375.00
50c	1892.	Few tiny carbon spots on reverse. Toning nicely	285.00
	1896.	Choice gem with few light hairlines on obverse	325.00
	1897.	Choice coin with good deep toning	285.00
	1912.	Light scratch at mouth; otherwise a choice Proof with nice iridescent toning	400.00
	1913.	Brilliant and choice	300.00
	1914.	Faintest of hairlines, but brilliant	525.00
	1915.	A choice gem that is toning beautifully	525.00
\$1.00	1873.	Trade Dollar with very light hairlines, but an outstanding and brilliant proof	500.00
	1876.	Nice brilliant Trade Dollar with high wire edge	550.00
	1882.	Trade Dollar made in Proof only. Brilliant and scarce	550.00

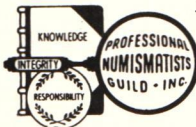
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\$1.00 California	Gold.	Round Indian, very scarce. Abt. Uncirculated, with some remaining proof-like surface	550.00
\$1.00 U.S.	1855, Type 2.	Scarce in this choice Uncirculated condition	1,750.00
\$20 U.S.	1872.	Small rim nick below date. Brilliant Uncirculated with some proof-like surface	350.00
Columbia -	8 Escudos 1819.	Popayan Mint. Fr#56, Cr#84. Ex. Fine	300.00
France -	100 Francs 1906-A.	3rd. Republic. Fr#327, Y-57. Br. Unc	250.00
Gt. Britain	Spade Guinea 1795.	Exceptional and interesting coin of George III in Ex. Fine	125.00
Mexico -	8 Escudos 1812 Mo Mint.	Fr#47, Cr#133. Scarce in such excellent About Uncirculated	350.00

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Russia -	3 Rubles Platinum. 1830 St. Petersburg Mint. Nicholas I. Cr#177	A handsome and unusual rarity in Brilliant Uncirculated	400.00
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Fr. 353: CU Gem; very scarce in NEW condition.
Fr. 377: CU Gem; ex-Philpott. An unique opportunity!
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Fr. 695: AU; Chicago. Ch. No. 2894.
Fr. 810: CU Gem; serial No. B1A. Ex-Wade.
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Fr. 1136: Choice EF; inordinately rare condition.
Fr. 1162: Fine, with minor repairs; ABOUT SIX KNOWN.
Fr. 1176: CU Gem; perhaps unique.
Fr. 1177: EF/AU; ABOUT FIVE KNOWN.
Fr. 1180: CU Gem; virtual perfection.
Fr. 1193: CU Gem; ex-Philpott.

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SOCIETY CERTIFIED PROFESSIONAL NUMISMATISTS

is a recognized and honored group of professional coin dealers who are known and respected for their long years of dedicated services, with years of tested ability and honesty in this field of commercial numismatics, who have served their hobby with DIGNITY and HONOR, some for 20-50-and 100 years of continuous service.

Prior to the 1939 New York City, A.N.A. Convention, it was an accepted custom for the few odd dealers who attended, would do their business from their exhibit cases in the exhibit room, as no other space was provided for them.

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The majority of our members were associated with other professional groups of coin dealers and for many years held high offices, served on numerous committees, also contributed their knowledge to write their constitution and their by-laws. With their knowledge from their previous association with the other professional groups, each member in this society brings with him a certification and is so recognized as HIS CODE OF HONOR, and can only be accepted as a member when his application is completed, sworn and signed by a Notary Public. This is mandatory.

This society is guided and advised by a COUNCIL of HONORED and DISTINGUISHED COLLECTORS. All have received the highest honors from the A.N.A. The seal and the members of this society represent "DIGNITY AND HONOR," and is so recognized with respect in this field of national and international numismatics.

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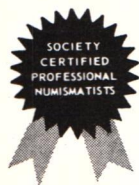
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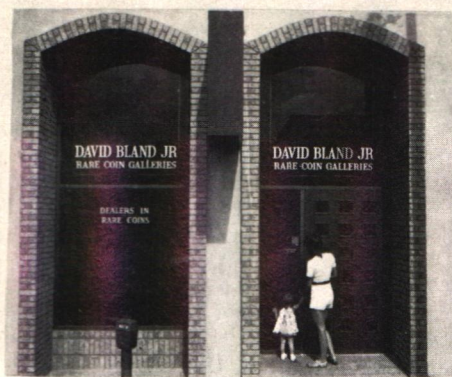
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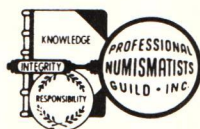
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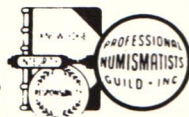
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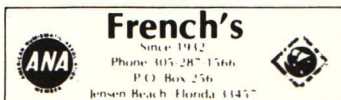
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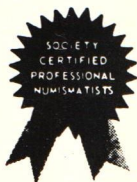
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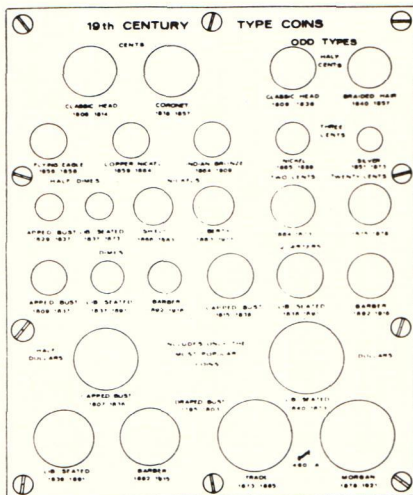
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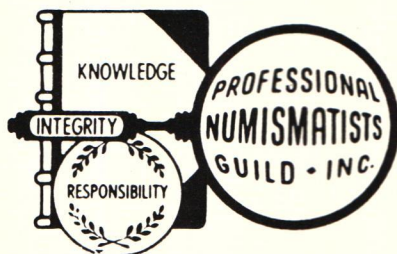
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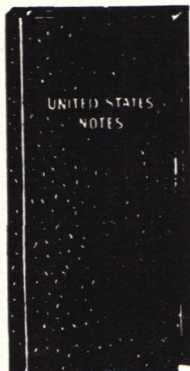


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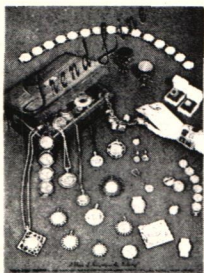
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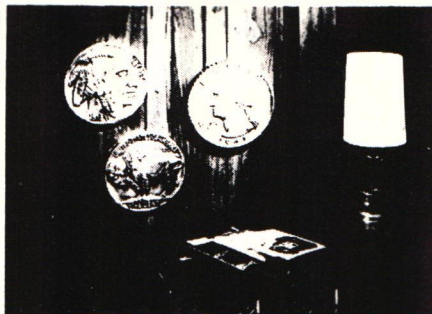
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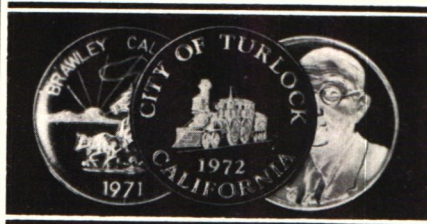
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